



# West Metro Fire Protection District

Proudly serving Jefferson & Douglas Counties, Colorado



## Annual Comprehensive Financial Report

For the Fiscal Year Ended December 31, 2025

Prepared by: The West Metro Fire Rescue Finance Division

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**WEST METRO FIRE**  
**PROTECTION DISTRICT**  
**JEFFERSON AND DOUGLAS COUNTIES, COLORADO**  
**ANNUAL COMPREHENSIVE FINANCIAL REPORT**  
**FOR THE YEAR ENDED DECEMBER 31, 2025**

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# West Metro Fire Protection District

433 S. Allison Parkway  
Lakewood, CO 80226

Bus: (303) 989-4307  
Fax: (303) 989-6725  
[www.westmetrofire.org](http://www.westmetrofire.org)

June 26, 2026

To the Citizens and Board of Directors of the West Metro Fire Protection District:

State law requires that all special districts with revenue in excess of \$750,000 publish within six months of the close of their fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the annual comprehensive financial report of the West Metro Fire Protection District for the fiscal year ended December 31, 2025.

This report consists of management's representations concerning the finances of the West Metro Fire Protection District. Consequently, management assumes full responsibility for the completeness and the reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of the West Metro Fire Protection District has established a comprehensive internal control framework that is designed both to protect the governments' assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the West Metro Fire Protection District's financial statements in conformity with GAAP. The cost of internal controls should not outweigh their benefits; the West Metro Fire Protection District's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The West Metro Fire Protection District's financial statements have been audited by **RubinBrown LLP**, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the West Metro Fire Protection District, for the fiscal year ended December 31, 2025, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation.

The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the West Metro Fire Protection District financial statements

*"Whatever It Takes" ... To Serve*

for the fiscal year ended December 31, 2025, are fairly presented in conformity with GAAP. The independent auditor’s report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the West Metro Fire Protection District was part of a broader, federally mandated “Single Audit” designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government’s internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. The reports are included in the West Metro Fire Protection District’s Annual Comprehensive Financial Report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statement in the form of Management’s Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The West Metro Fire Protection District’s MD&A can be found immediately following the report of the independent auditors.

### ***Profile of the Government***

The West Metro Fire Protection District is a special district organized under Colorado Revised Statutes Title 32 to provide fire protection for the areas west and southwest of the city of Denver, Colorado, and west up to the foothills. The District covers approximately 109 square miles within Jefferson and Douglas Counties including the cities of Lakewood, Wheat Ridge, Edgewater, and the towns of Morrison, Mountain View, and Lakeside. The District is 8.4 miles wide from east to west and over 26 miles long from north to south. The District is bounded by Interstate 70 on the north, the city of Golden and the foothills on the west, the city and county of Denver and city of Littleton on the east, and Roxborough Park on the south.

The estimated population in the District is 297,207 based on the 2020 Census and ESRI Community Survey. The demographics of aging adults are in the northeastern section of the District while the younger population is in the west and southwest of the District. The population density is urban throughout the District, yet there are some undeveloped and lower density areas along the western portions.

The District operates under a publicly elected board of directors and is administered by the fire chief. The board is responsible for, among other things, policymaking, adopting the budget, appointing committees, managing long-range planning, and hiring the fire chief. The fire chief is responsible for executing the policies of the board of directors as well as overseeing the day-to-day operations. The District is divided into seven director districts, with directors elected on a non-partisan basis to four-year staggered terms.

The District has 17 fire stations and employs 425 paid uniformed personnel. In addition, 47 full-time civilians were employed at the end of 2025. Front-line fire apparatus includes sixteen engines, two tower trucks, one ladder, fourteen ambulances, one advanced resource medic, three brush engines, six brush trucks, one tactical tender and a heavy rescue. There are numerous apparatus units in reserve.

*“Whatever It Takes”...To Serve*

West Metro Fire Protection District is a full service, all hazard fire and rescue agency. Services include all aspects of emergency response, including structural firefighting, advanced life support (ALS) and ALS transportation, hazardous materials, technical rescue, water rescue, wildland fire suppression and other community outreach services including injury prevention education, business safety, and additional education and prevention programs.

The District is the sponsoring agency of Colorado Task Force 1, a FEMA sponsored team who trains and responds to incidents as directed by FEMA. Several surrounding agencies, along with District personnel participate on this team. Funding for the Task Force is generally provided by grants awarded by the Department of Homeland Security to administer, train, and equip the Task Force for urban search and rescue operations, and develop ground transport capability. The District anticipates future grants will be awarded to continue the administration of the Task Force.

***Factors Affecting Financial Condition***

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the West Metro Fire Protection District operates.

Property tax, which is the major source of revenue for the District, is based on Mill levy rate and assessed value of properties. The assessed value is dependent upon the actual value of real property and the assessment rate set by the state of Colorado. For 2024 taxes collected in year 2025 the assessment rate for residential properties was 6.7% (down from 7.2% in 2018) and 27.9% for commercial and most other types of properties. Citizens of the District passed a measure during the local ballot in 2018 to allow the District to float its mill levy to an equivalent of maintaining the residential assessment rate at 7.2%. Residential properties make up approximately 90% of the total actual value of all taxable real properties within the District.

Historically property tax has been a relatively stable source of income for the District. However, many local governments, including the District, are facing challenges with the recent state legislations that have negative impact to property taxes. Since 2021 the state of Colorado has passed a number of senate bills (SBs) all with the aim of reducing property taxes to provide relief to property owners. The most recent bill passed in 2024 HB24B-001 reduces assessment rates as shown below:

<b>Tax Year</b>	<b>Budget Year</b>	<b>Residential (Single-Family)</b>	<b>Non-Residential</b>
2024	2025	6.7% x (actual value minus \$55K)	27.9% x (actual value minus \$30K)
2025	2026	6.15% if actual value change is > 5% 6.25% if actual value change is < 5%	27% for most nonresidential 27.5% for vacant land
2026	2027	6.7% if actual value change is > 5% 6.8% if actual value change is < 5% 10% of the first \$700K value exempt	25% for improved commercial and Agri 26% for most others 27.5% for vacant land

The overall impact of this recent bill is estimated to eliminate \$21.8 million from the Districts three-year projected tax revenue (assuming base assessments rates from 2022). In addition to the reduction in taxable assessed values, HB24B-1001 sets a maximum limit of 5.25% for a year over

year increase in property tax revenues collected by local taxing authorities, with any amount exceeding the 5.25% cap to be refunded back to the taxpayers.

The District will continue to assess trends in property taxes and other revenue sources. In its strategic plan, the District has identified the importance of having diversified revenue sources. During 2025, the District generated nearly \$10 million from grant and other contractual revenues. During the same year, the District also took advantage of the favorable market for short-term investments earning a total of \$4.3 million in investment income while maintaining liquidity and safety of funds. Currently, the District is taking a long-term approach and actively engaging with the community to explore alternative funding options including sales tax and impact fees as part of its strategic revenue stabilization effort. In addition, the District remains committed to maintaining a healthy fund balance through efficient budgeting and strategic resource allocation. The District's unassigned general fund balance at the end of 2025 was 55% of the total general fund expenditure.

### **Local economy**

The Denver Metro area continues to experience positive economic growth, driven by a diversified economy, strong labor market, and significant investments in infrastructure and technology. While there are some signs of softening in overall employment trends, the labor market remains competitive particularly in sectors such as information technology, healthcare, construction, and renewable energy. The housing market remains competitive despite high mortgage rates and inflation impacting affordability. The Denver metro area is projected to continue experiencing steady population growth, driven by its attractive lifestyle, strong job market, and diverse cultural offerings. While the economic outlook for the region remains positive several challenges that need to be addressed include inflation, shortage of skilled labor, growing demand and gap in public services. Additional details on the local economy are presented in the management's discussion and analysis section.

The District cautiously assesses and incorporates the economic factors in its annual risk analysis as part of its financial planning and budget process. To ensure long term financial sustainability, the District follows a strategic approach to analyzing fund reserve levels based on risk factors that are specific to its economic and financial situation.

### **Long-term financial planning**

As part of the budget process each year, the District updates the five-year financial forecast to identify critical issues and set preliminary goals. The budget serves as the financial roadmap to help the District plan and accomplish its goals and prioritize needs as outlined within its Strategic Plan. The annual budget serves as the foundation for the District's financial planning and control.

Each year the District prepares a five-year financial plan, which includes capital replacement and new construction. All divisions of the West Metro Fire Protection District are required to submit requests for appropriation to the budget review team on or before the second week of August of each year. The finance division uses these requests and the revenue projections to assist the fire chief in developing a financial plan and proposed budget. The budget is then submitted to the District's board of directors by October 15th. The board is required to hold public hearings on the

proposed budget and adopt a final budget no later than December 31st. The mill levy must be certified to the County Commissioners by December 15th of each year. The appropriated budget is prepared by fund, division, function, and object item. Transfers of appropriations within and between divisions require the approval of the fire chief. The board of directors must approve any revision that alters the total appropriation of any fund through a resolution. Budget and actual comparisons are provided in this report for each governmental fund for which an appropriated annual budget has been adopted.

The District's goal for each budget year is to recognize the strategic priorities that include maintaining long-term stability and ensuring appropriate levels of service to the members of our community. Of primary importance to the District will be the maintenance of the operating reserve within the unrestricted fund balance.

The District is committed to a forward-looking approach. It is continually adopting active policies and procedures to secure the District's assets and future overall financial health of the District while maintaining its level of service to the community.

### **Relevant financial policies:**

The District has adopted a comprehensive fund balance policy detailing the composition of governmental fund balances under GASB 54. Included within the comprehensive fund balance policy are fund balance classifications, the constraints on the resources, the prioritization of spending of resources, stabilization reserves and the use of such reserves. The District's fund balance policy also lays out its approach to analyze reserves based on anticipated risk factors specific to the Districts economic and financial needs. As part of the budget process, a Financial Risk Analysis (FRA) study is done annually in consultation with the budget team and the governing board, and through review of Government Finance Officers Association (GFOA) best practices, and Governing Accounting Standards Board (GASB) Fund Balance Reporting guidelines. The policy and FRA are created to identify target reserve levels and provide funding for the District's future capital project needs and other long-term obligations.

Policy related to unrestricted funds will be assessed annually. Therefore, general standards are considered, including GFOA's best practice of maintaining no less than two months of regular general operating expenditures in the District's unrestricted portion of the general fund. The District staff will also review the risk factors that are identified for each upcoming year with the risk assessment and unassigned fund balance recommendation for approval by the board.

### ***Awards and Acknowledgements***

The District has maintained its internationally accredited status since 2012, demonstrating a longstanding commitment to excellence and continuous improvement. To be accredited, the District goes through rigorous peer review and evaluation process by the Commission on Fire Accreditation International (CFAI). The Commission regularly conducts its evaluation, focusing on the level of service provided to residents and businesses, and the District's commitment to the community. In addition to its accreditation status, the District is also ISO Class 1 certified, making it one of the few agencies to achieve both accreditation and the top ISO rating.

In 2019 Moody's upgraded the District's general obligation unlimited tax rating to Aaa from Aa2. This rating was based on the District's healthy and stable financial reserves, prudent budget practices, and its strong and growing local economy.

The Government Finance Officers Association (GFOA) awarded the District the Distinguished Budget Presentation Award for its 2025 Budget document. This is the tenth time the District has received this prestigious award. To qualify, the District's budget document was judged to be proficient in several categories, including as a policy document, a financial plan, an operations guide, and a communications device.

The Government Finance Officers Association (GFOA) also awarded the District a Certificate of Achievement for Excellence in Financial Reporting for its Annual Comprehensive Financial Report for the fiscal year ended December 31, 2024. The District has received this prestigious award for twenty-eight consecutive years. To be awarded a Certificate of Achievement, the District must publish an easily readable and efficiently organized Annual Comprehensive Financial Report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current Annual Comprehensive Financial Report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another award certificate.

The preparation of the annual comprehensive financial report on a timely basis was made possible by the dedication of the Finance Division and other administrative divisions. Each member of these divisions has our sincere appreciation for the contributions made in the preparation of this report. We thank the board of directors and the deputy chiefs for their leadership and support in planning and conducting the financial operations of the District in a responsible and progressive manner. We express our appreciation to all members of the District who assisted and contributed to the preparation of this report.

Respectfully,



Jeremy Metz,  
Fire Chief

Respectfully,



Bruk Mulaw,  
Finance Director



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**West Metro Fire Protection District  
Colorado**

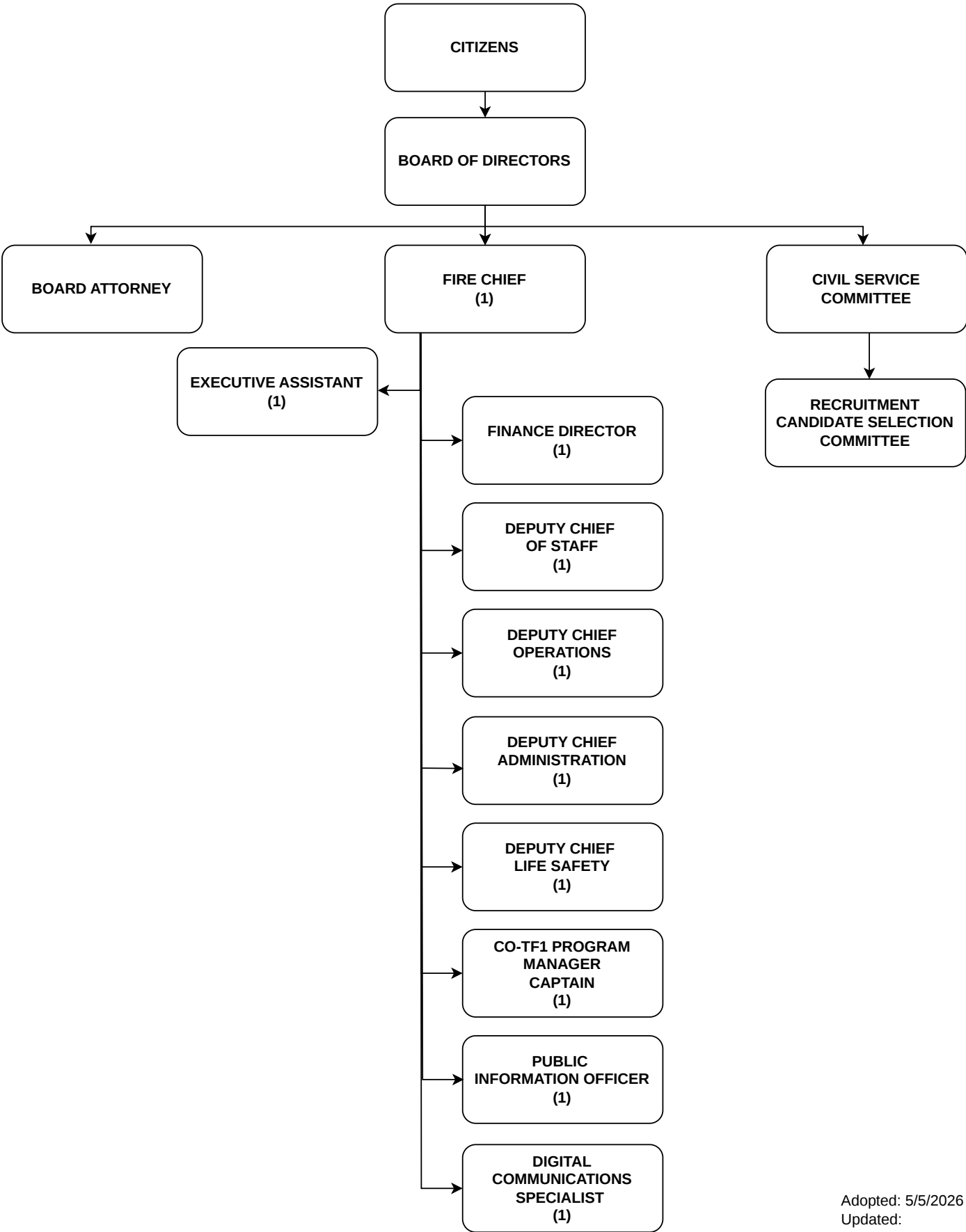
For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

December 31, 2024

*Christopher P. Morill*

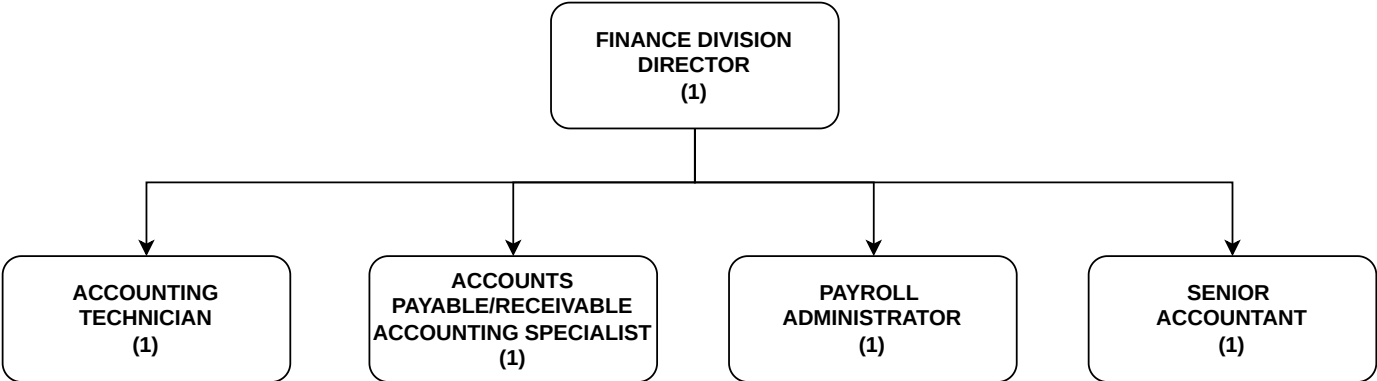
Executive Director/CEO

**WEST METRO FIRE PROTECTION DISTRICT  
ORGANIZATIONAL CHART**

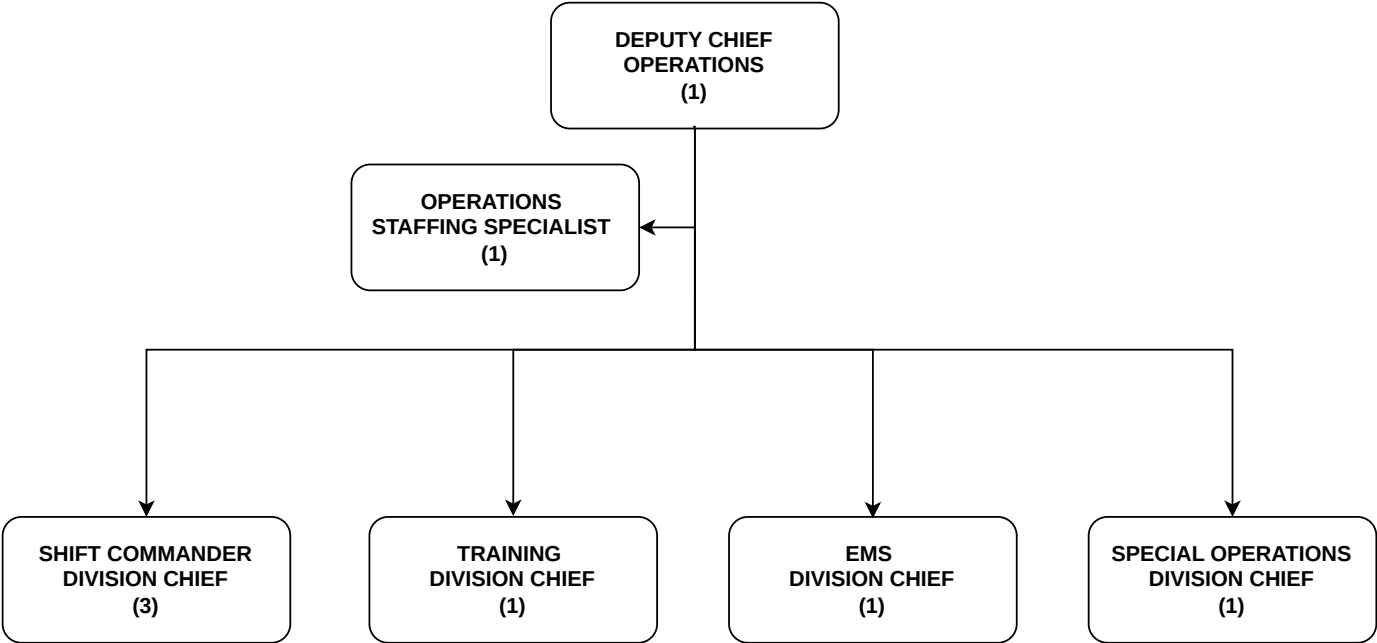


Adopted: 5/5/2026  
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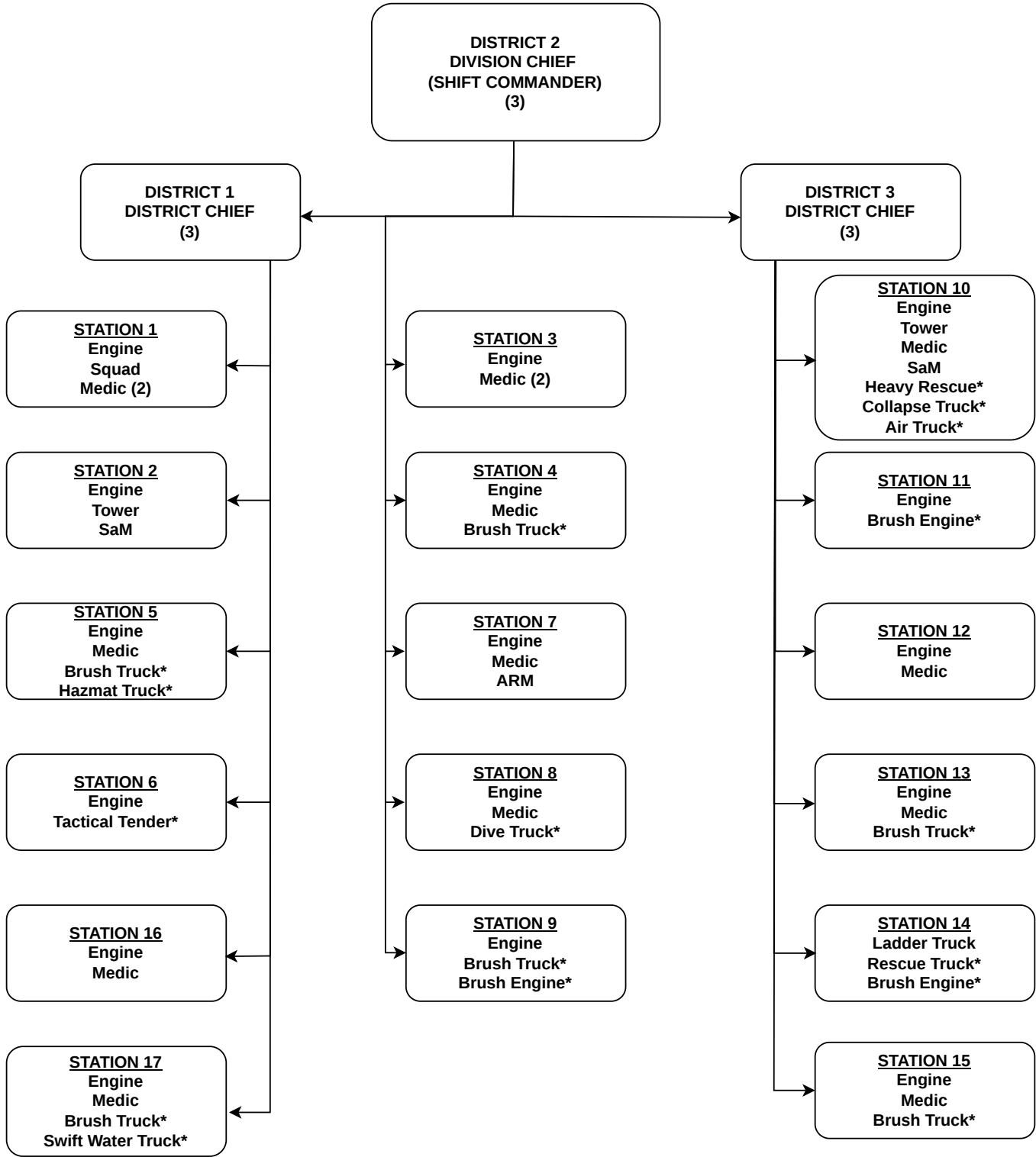
**WEST METRO FIRE PROTECTION DISTRICT  
FINANCE DIVISION**



**WEST METRO FIRE PROTECTION DISTRICT  
OPERATIONS DIVISION**



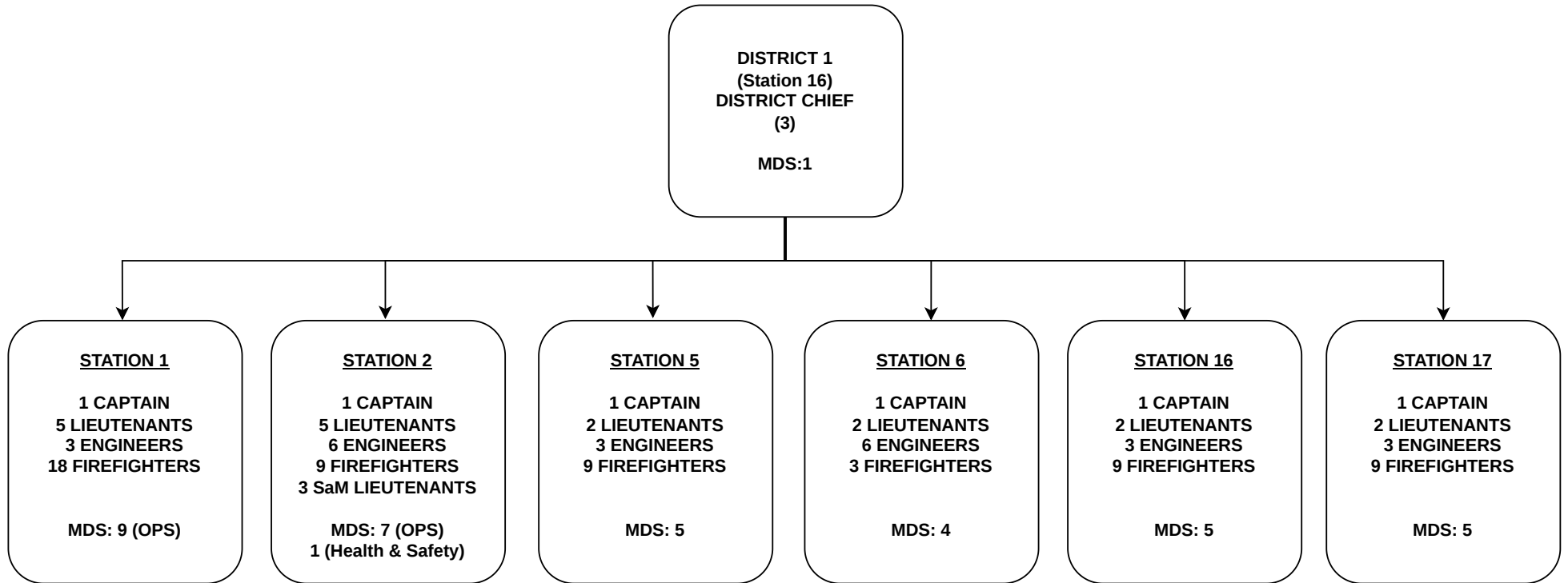
**WEST METRO FIRE PROTECTION DISTRICT  
FIELD OPERATIONS DIVISION  
MINIMUM DAILY STAFFING**



\*Cross-Staffed

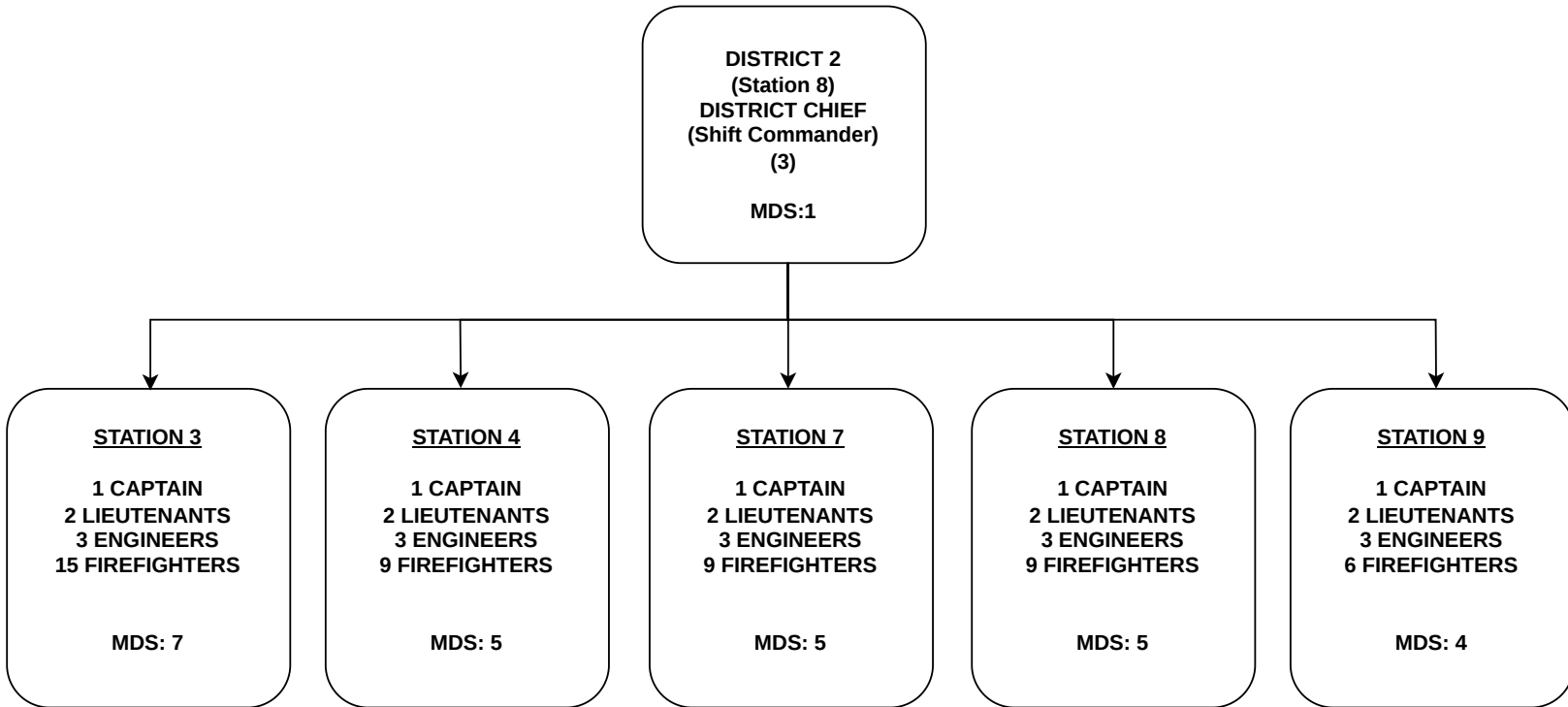
Adopted: 1/1/2026  
Updated:

**WEST METRO FIRE PROTECTION DISTRICT  
DISTRICT 1  
Minimum Daily Staffing (MDS)**



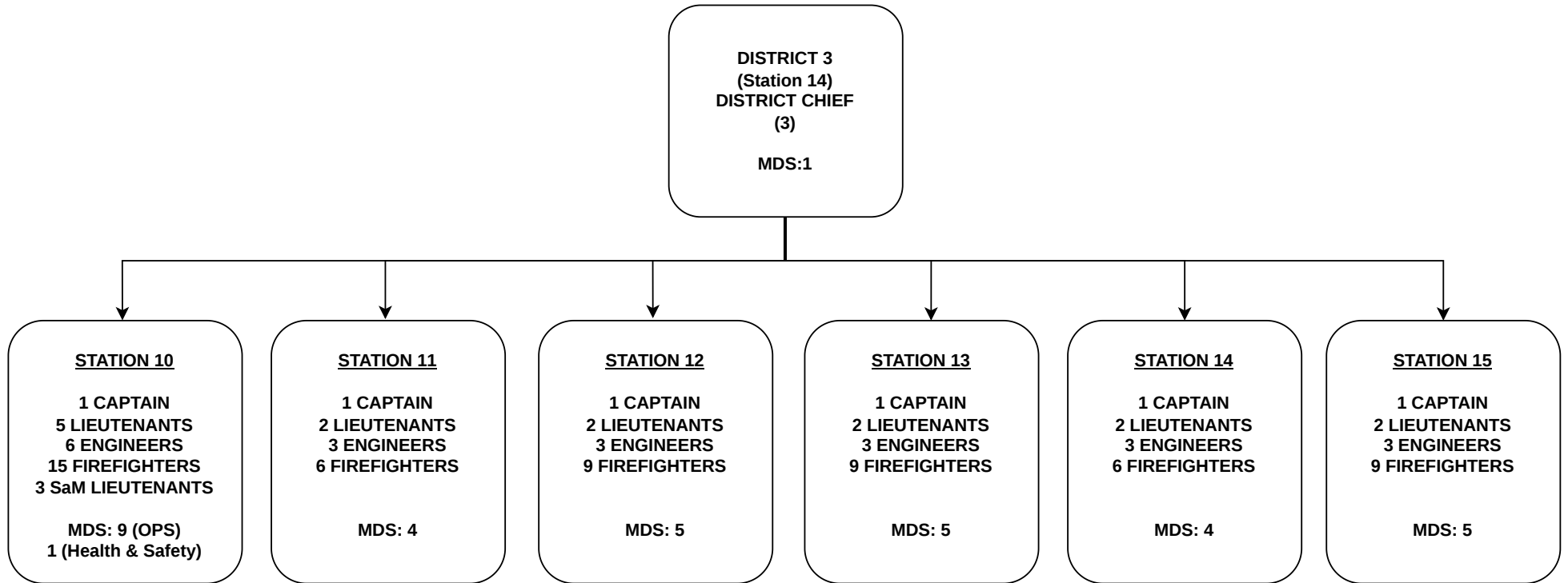
Adopted: 1/1/2026  
Updated:

**WEST METRO FIRE PROTECTION DISTRICT  
DISTRICT 2  
Minimum Daily Staffing (MDS)**



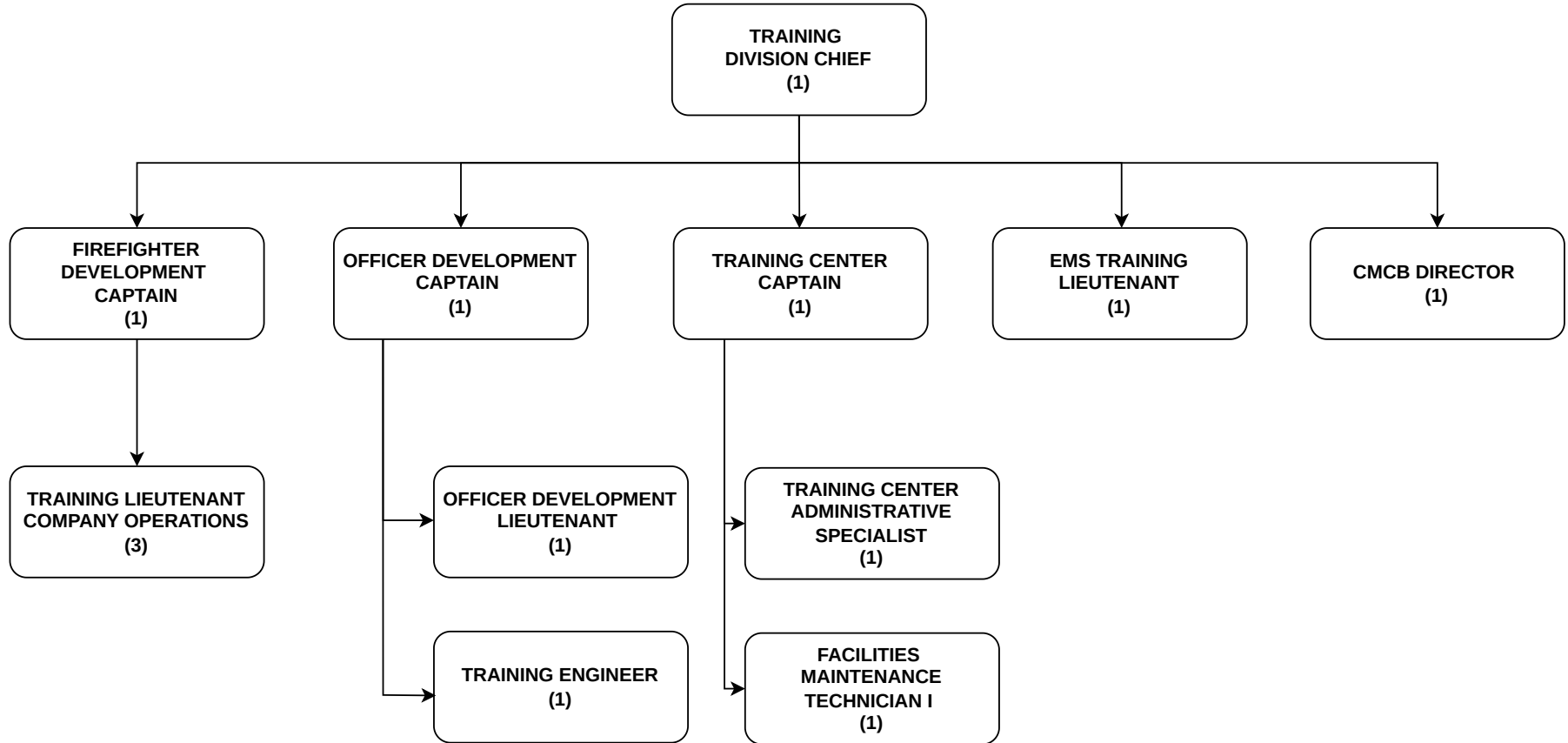
Adopted: 1/1/2026  
Updated:

**WEST METRO FIRE PROTECTION DISTRICT  
DISTRICT 3  
Minimum Daily Staffing (MDS)**



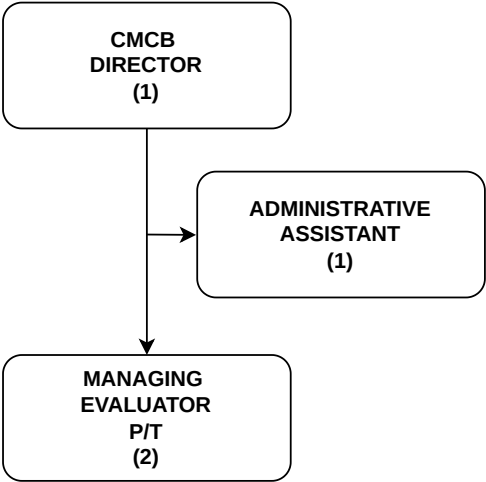
Adopted: 1/1/2026  
Updated:

**WEST METRO FIRE PROTECTION DISTRICT  
TRAINING DIVISION**

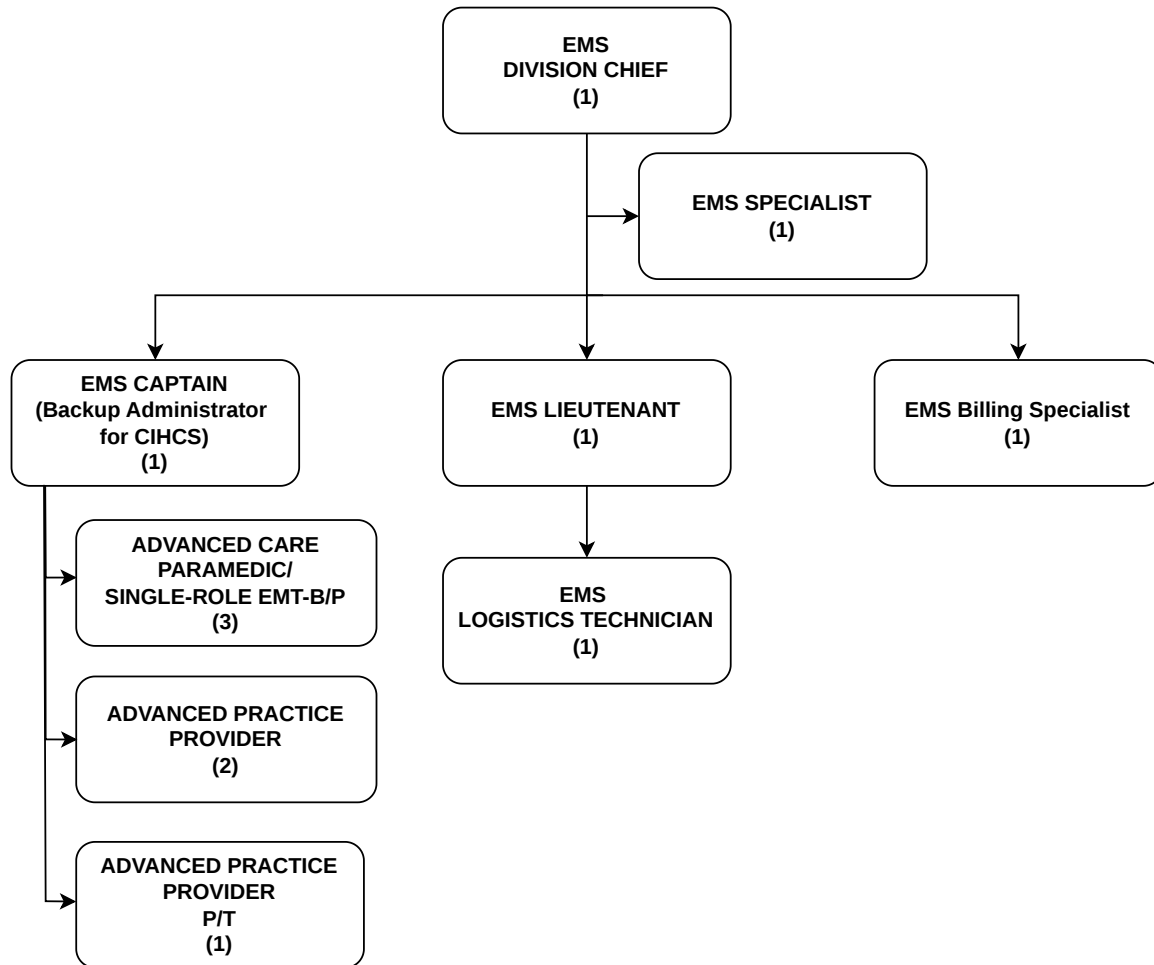


Adopted: 1/1/2026  
Updated:

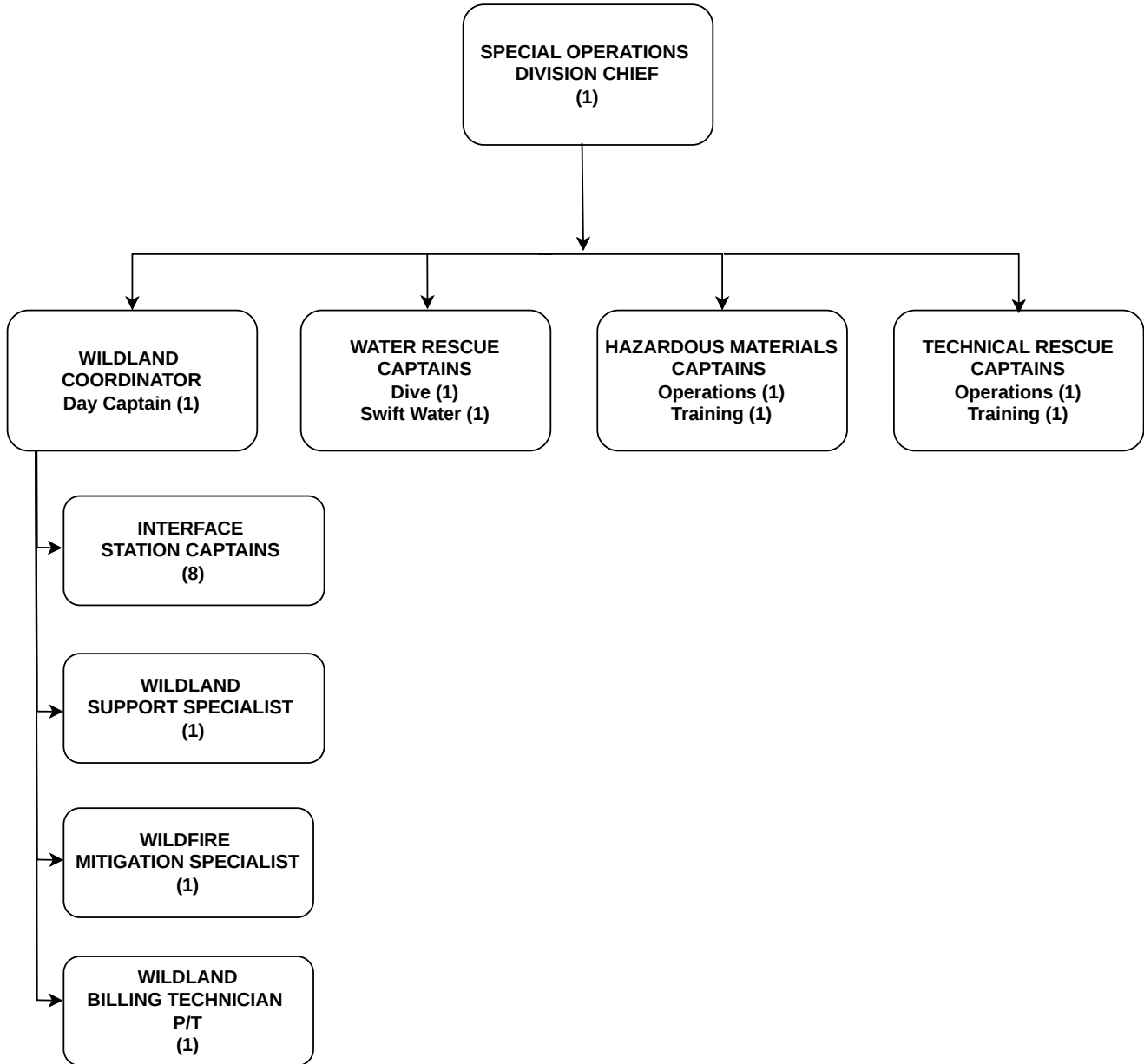
**WEST METRO FIRE PROTECTION DISTRICT  
COLORADO METROPOLITAN CERTIFICATION BOARD (CMCB)**



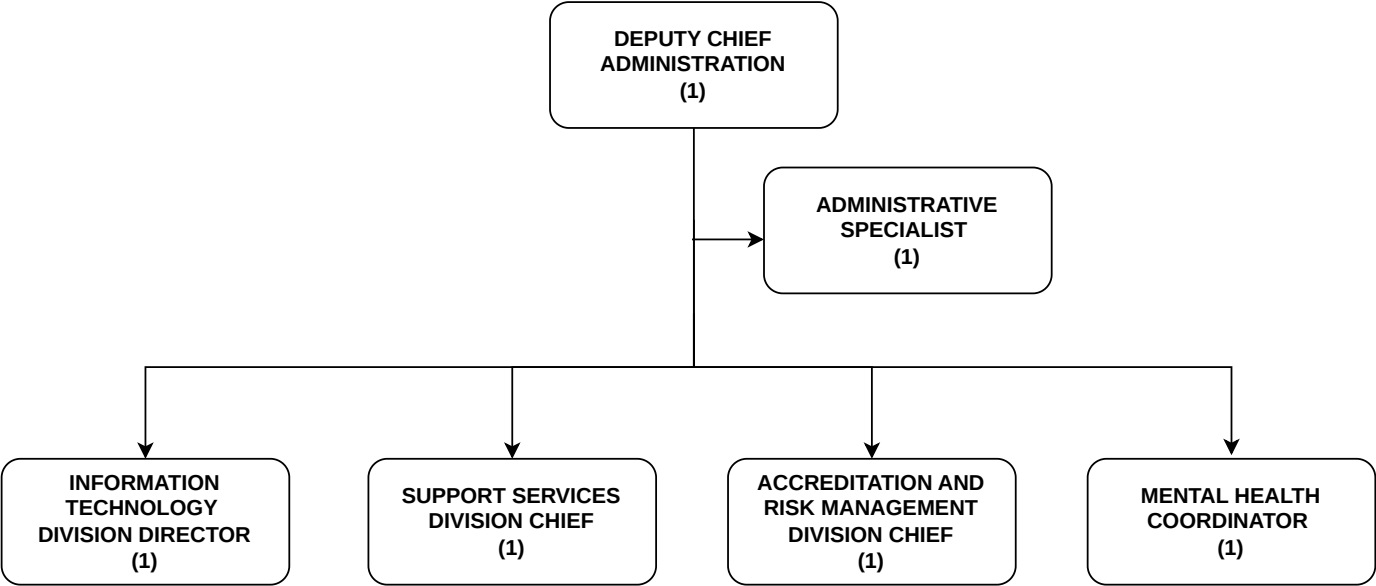
WEST METRO FIRE PROTECTION DISTRICT  
EMERGENCY MEDICAL SERVICES DIVISION



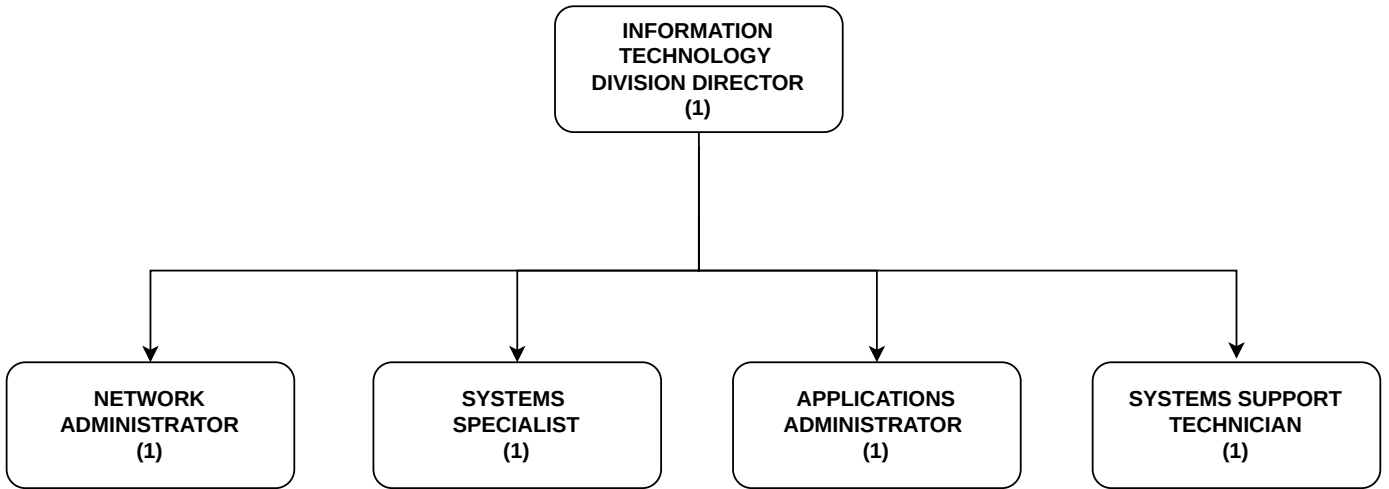
**WEST METRO FIRE PROTECTION DISTRICT  
SPECIAL OPERATIONS DIVISION**



**WEST METRO FIRE PROTECTION DISTRICT  
ADMINISTRATION DIVISION**

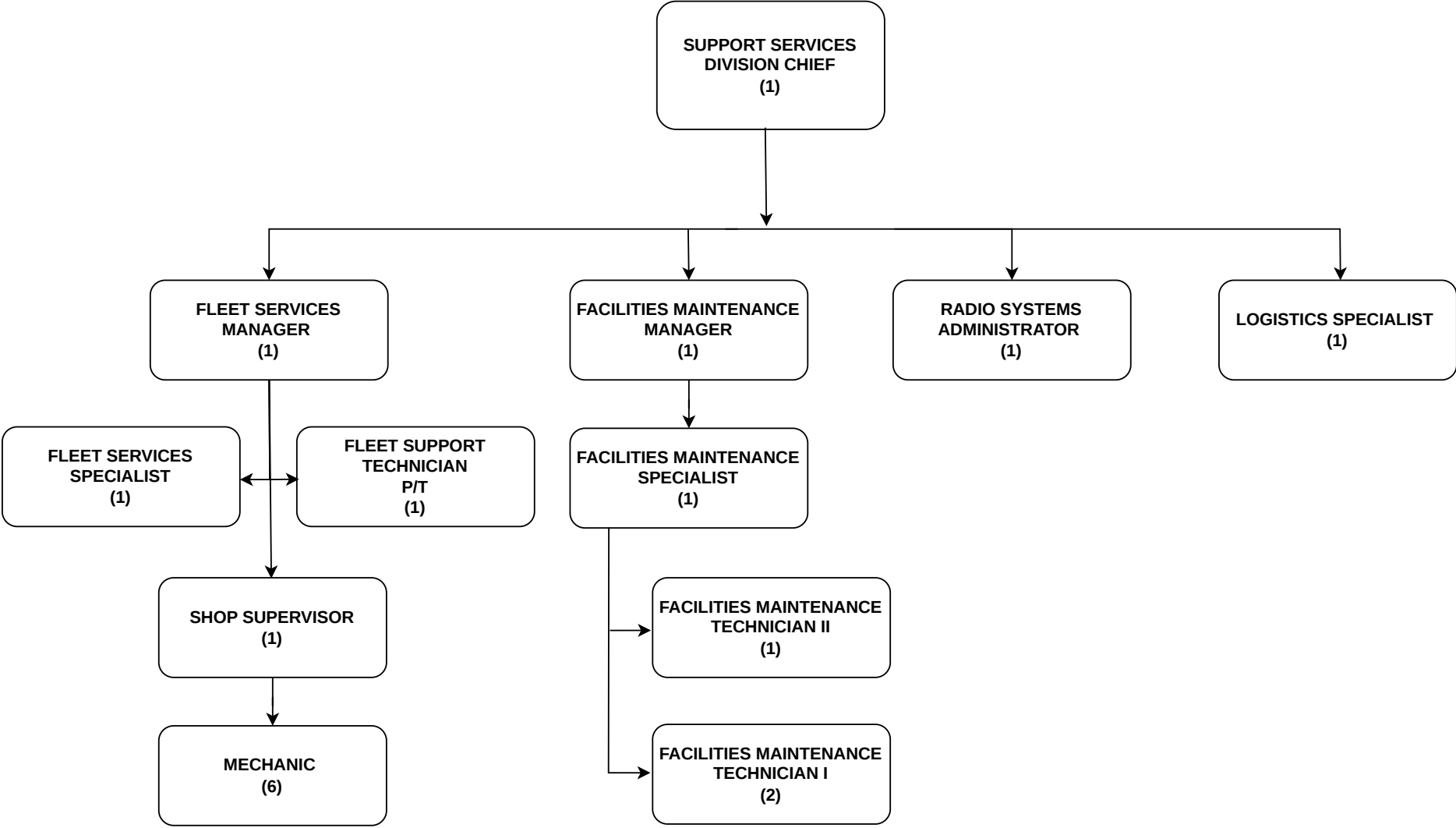


**WEST METRO FIRE PROTECTION DISTRICT  
INFORMATION TECHNOLOGY DIVISION**



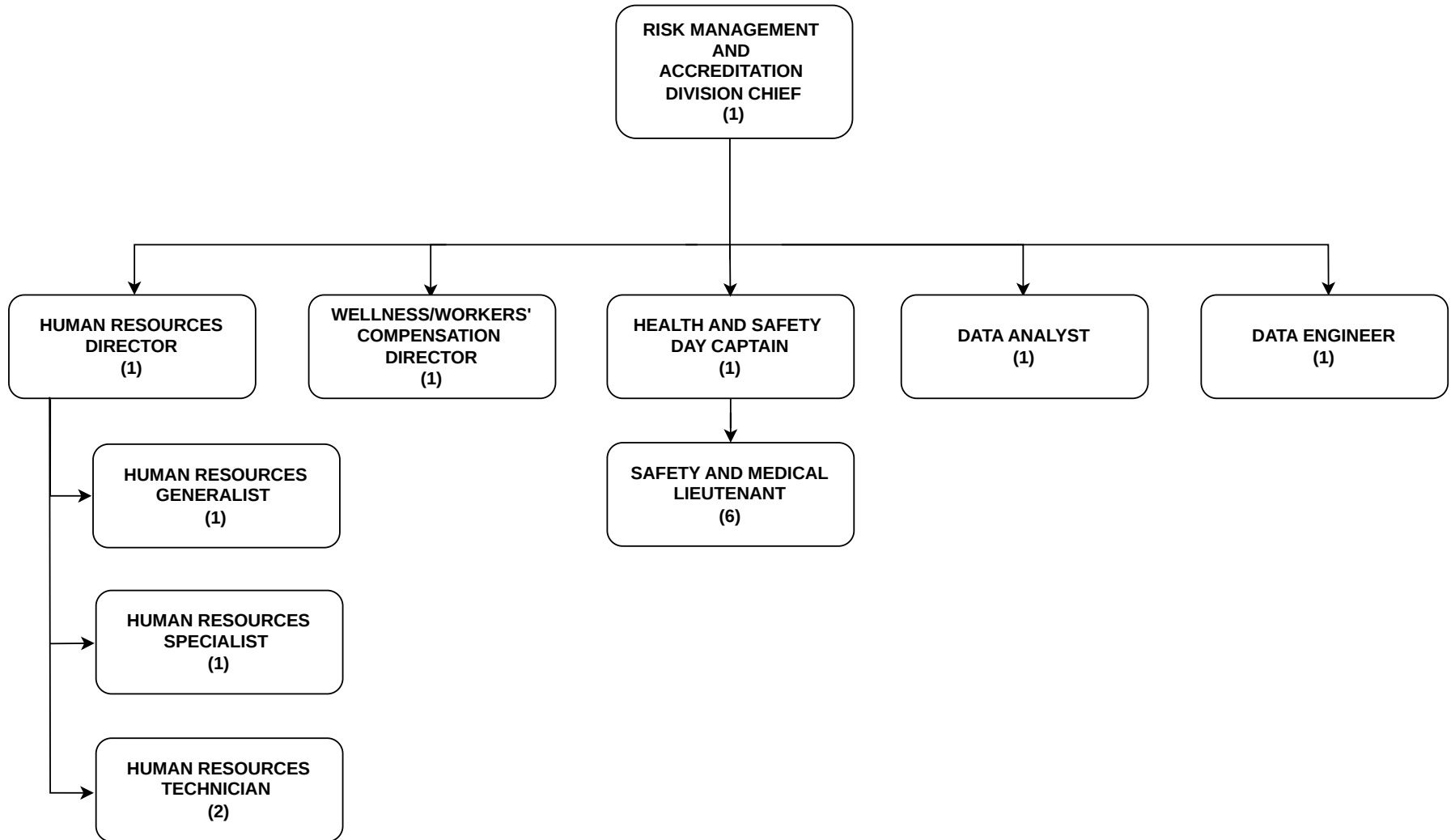
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WEST METRO FIRE PROTECTION DISTRICT  
SUPPORT SERVICES DIVISION



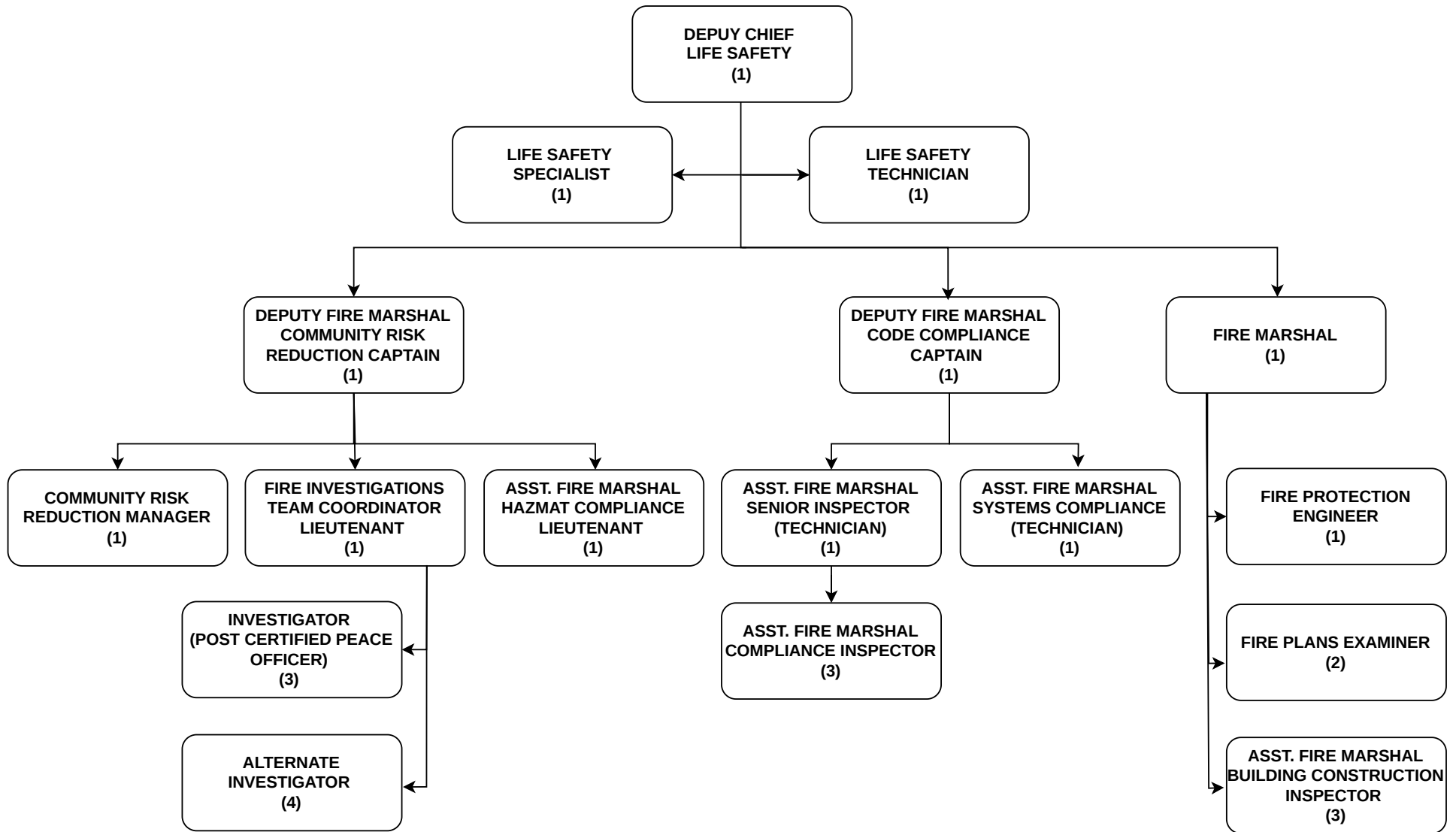
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**WEST METRO FIRE PROTECTION DISTRICT  
RISK MANAGEMENT DIVISION**



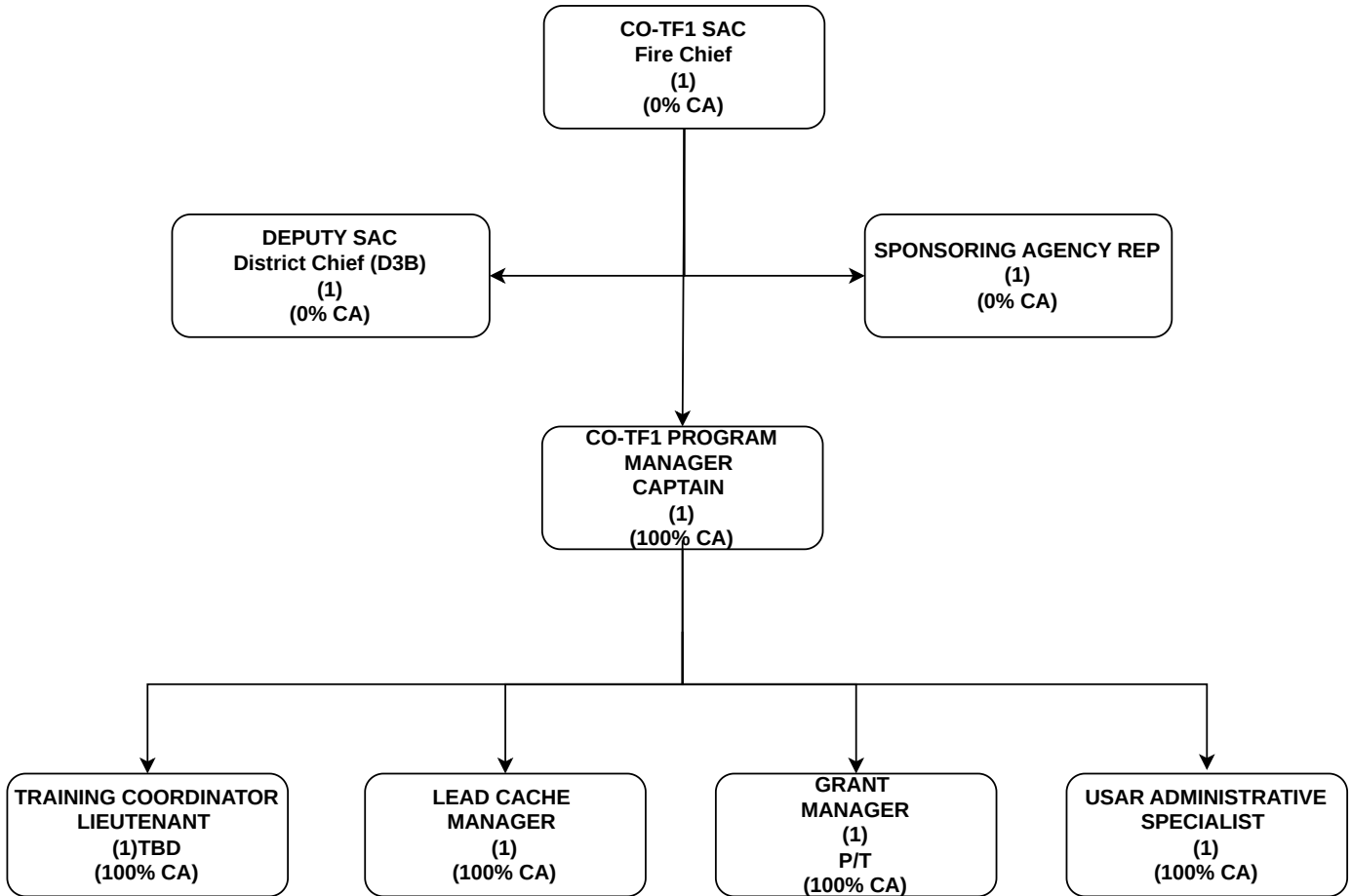
Adopted: 1/1/2026  
Updated:

**WEST METRO FIRE PROTECTION DISTRICT  
LIFE SAFETY DIVISION**



Adopted: 1/1/2026  
Updated:

WEST METRO FIRE PROTECTION DISTRICT  
Colorado Task Force 1 (CO-TF1)



SAC - Sponsoring Agency Chief  
CA - Cooperative Agreement

Adopted: 5/5/2026  
Updated:

**WEST METRO FIRE PROTECTION DISTRICT  
NAMES AND TITLES OF ELECTED AND  
APPOINTED OFFICIALS**

Elected Board of Directors:

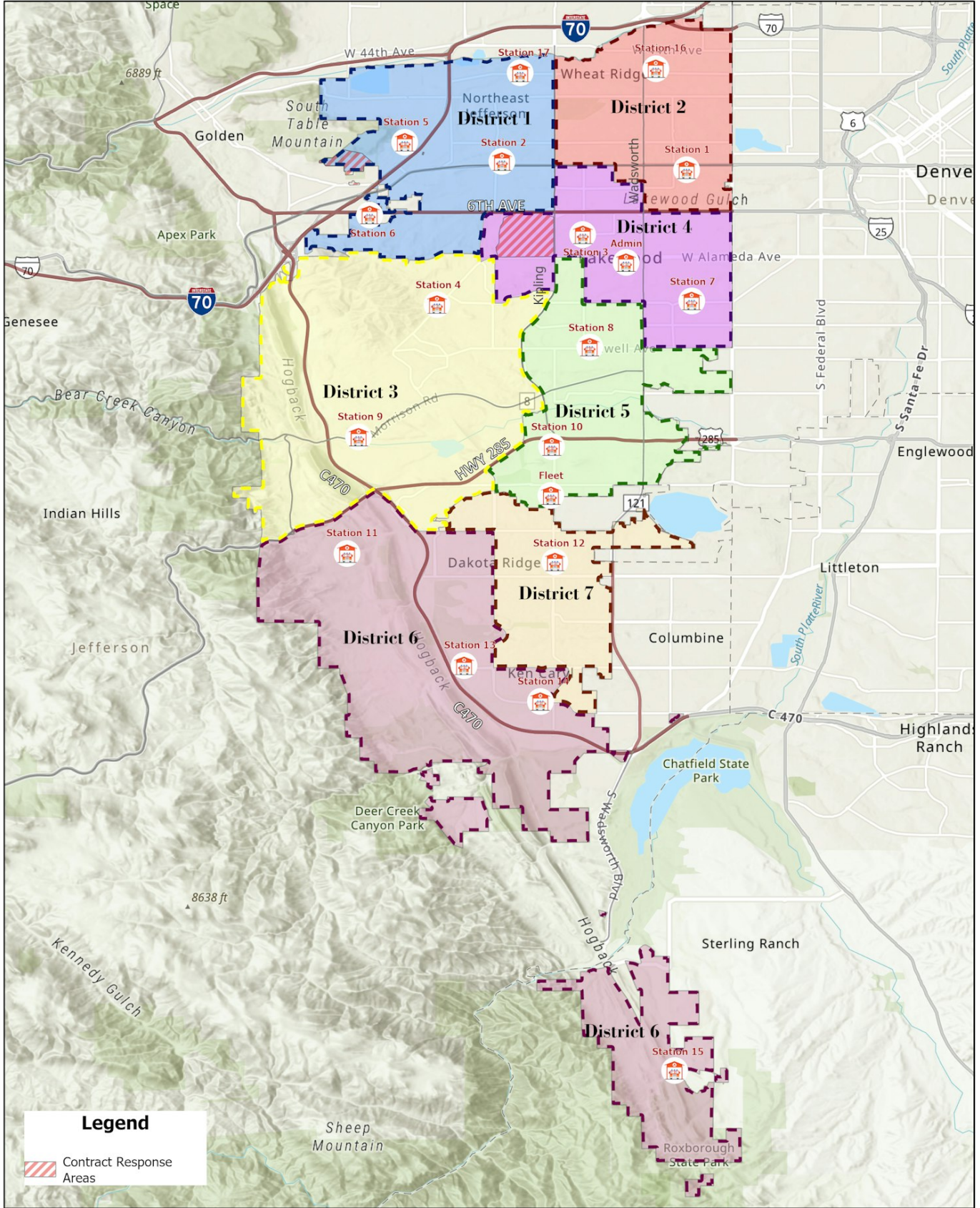
President- District 7	Bill Clayton
Vice President- District 5	Carolyn Wolfrum
Secretary- District 1	Don Sherman
Treasurer - District 4	Amira Watters
Director - District 2	Steven Haire
Director- District 3	Joe Zimmermann
Director - District 6	Mike Williams

Appointed Officials:

Fire Chief	Jeremy Metz
Deputy Chief of Staff	Michael Kirkpatrick
Deputy Chief of Operations	Gary Armstrong
Deputy Chief of Administration	Todd Heintz
Deputy Chief of Life Safety	Steve Aseltine
Division Chief of Emergency Medical Services	Jasen McConaghy
Division Chief of Support Services	Jay Jackson
Division Chief of Training	Ben Tennessen
Division Chief of Risk Management/Accreditation	Mike Parker
Division Chief of Special Ops/Emergency Management	Sean Jewell
USAR CO-TF1 Program Manager	Brian Ertle
Finance Director	Bruk Mulaw
Human Resources Specialist	Erin Cummins
Wellness/Workers' Compensation Manager	Bob Stratman
Information Technology Division Director	Eric Bates
Fleet Services Manager	Nick Deaver
Facilities Maintenance Manager	Chris Schleaf

# West Metro Fire Protection District

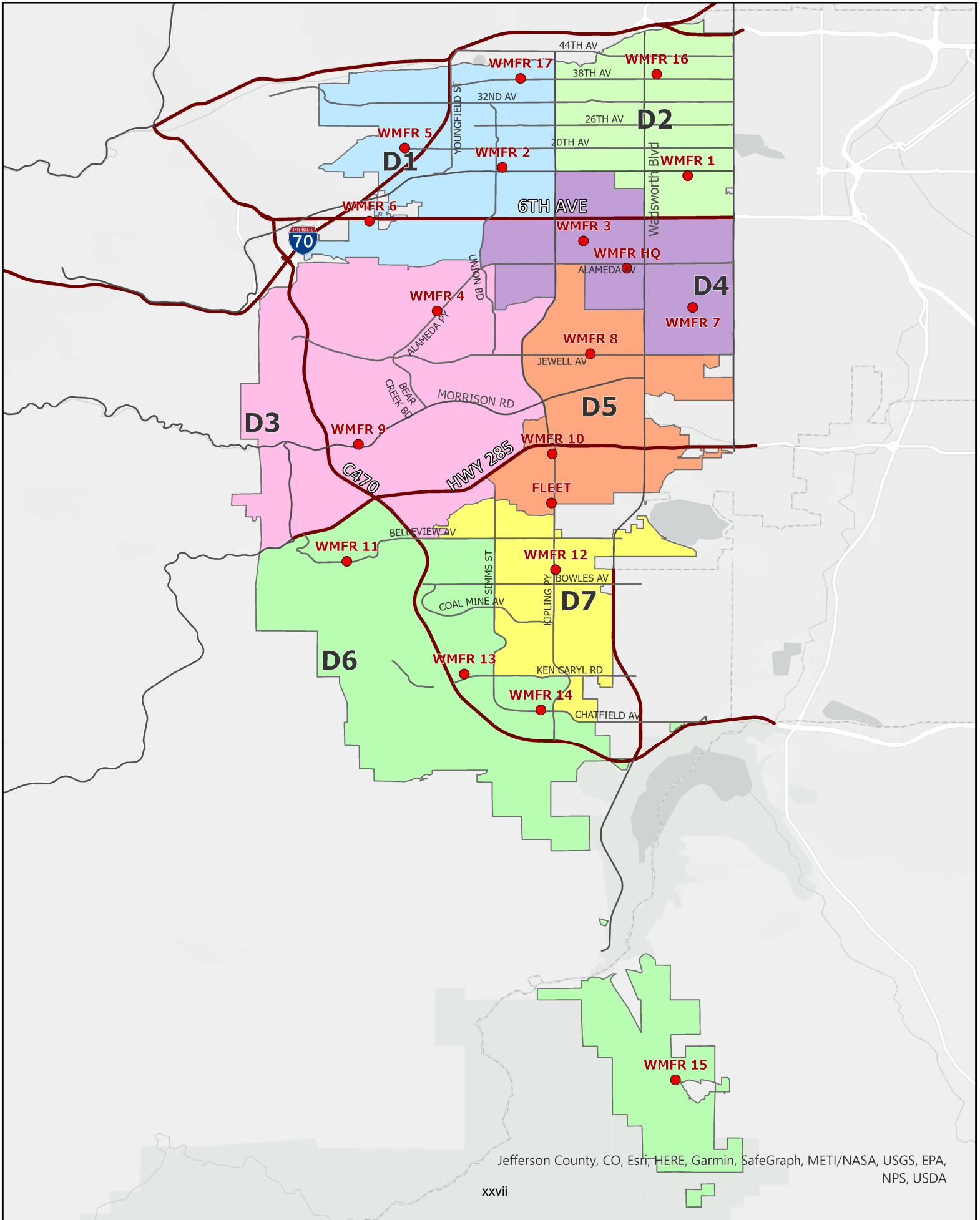
## Board of Directors Boundaries



**Legend**

 Contract Response Areas

# West Metro Fire Protection District Map



## Independent Auditors' Report

Board of Directors  
West Metro Fire Protection District  
Lakewood, Colorado

### Report On Audit Of The Financial Statements

#### *Opinions*

We have audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of West Metro Fire Protection District (the District), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the District as of December 31, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Basis For Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditors' Responsibilities For The Audit Of The Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Responsibilities Of Management For The Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditors' Responsibilities For The Audit Of The Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 6 through 17, the budgetary comparison schedule, pension schedules and notes to required supplementary information on pages 80 through 95 be presented to supplement the basic financial statements. Such information is the responsibility of management, and although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying combining and individual fund financial statements and schedule of expenditures of federal awards, as required by Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, such information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required By *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 26, 2026 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

*RubinBrown LLP*

June 26, 2026

## West Metro Fire Protection District Management's Discussion and Analysis

As the West Metro Fire Protection District (District) financial stewards, we offer readers of the District the financial narrative overview and analysis of activities for the fiscal year ended December 31, 2025. We encourage readers to consider the information presented here, in conjunction with the transmittal letter, which can be found on pages i-vi of this report.

### Financial Highlights

- The assets and deferred outflows of resources of the West Metro Fire Protection District exceeded its liabilities and deferred inflows of resources by \$153,909,397 at the close of the most recent fiscal year.
- Of this amount \$97,336,472 may be used to meet the government's ongoing obligations to the citizens and creditors.
- The government's total change in net position increased by \$12,366,374.
- As of the close of the current fiscal year, the West Metro Fire Protection District's governmental funds reported a combined ending fund balance of \$89,285,259 an increase of \$4,595,079 from current year activities.
- At the end of the current fiscal year, unrestricted fund balance for the general fund is \$65,461,487 or 55% of total general fund expenditures.
- The District paid \$2,800,000 of general obligation bonds debt on two bond issues, and \$107,772 in lease payments.

### Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the West Metro Fire Protection District's basic financial statements. The West Metro Fire Protection District's basic financial statements are comprised of three components:

**Government-Wide financial statements.** The government-wide financial statements are designed to provide readers with a broad overview of the West Metro Fire Protection District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all the West Metro Fire Protection District's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the West Metro Fire Protection District is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. Both of the government-wide financial statements distinguish functions of the West Metro Fire Protection District that are principally supported by taxes and charges for services. The governmental activities of the West Metro Fire Protection District include operations, administration, fire prevention, community education and grants.

**Fund financial statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The West Metro Fire Protection District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the West Metro Fire Protection District can be divided into two categories: governmental funds and proprietary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike government-wide financial statements, governmental fund financial statements focus on near-term inflow and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The West Metro Fire Protection District maintains four individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and the general obligation debt service fund. Data from the other two governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The West Metro Fire Protection District adopts an annual appropriated budget for its general fund, general obligation debt service fund, capital projects fund, and the CO-TF1 special revenue fund. A budgetary comparison statement has been provided for the general fund in the required supplementary information to demonstrate compliance with this

budget. Other funds' budgetary statements are located in the individual fund statements section.

**Proprietary Funds.** Internal service funds are an accounting device used to accumulate and allocate cost internally among the West Metro Fire Protection District's various functions. The West Metro Fire Protection District maintains four internal service funds to account for (1) rental of apparatus and other vehicles, (2) maintenance of the fleet of West Metro Fire Protection District as well as revenues from servicing vehicles of outside agencies, (3) rental, operation, and maintenance of the Training Center to provide facilities for use by the District and outside agencies, and (4) facilitation of firefighter certification process to member agencies of the Colorado Metropolitan Certification Board (CMCB).

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**Other Information.** In addition to the basic financial statements and accompanying notes, this report also presents certain supplementary information concerning all of the West Metro Fire Protection District's funds.

### **Government-Wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the West Metro Fire Protection District, assets and deferred outflows of resources of the District exceeded its liabilities and deferred inflows of resources by \$153,909,397 at the close of the most recent fiscal year.

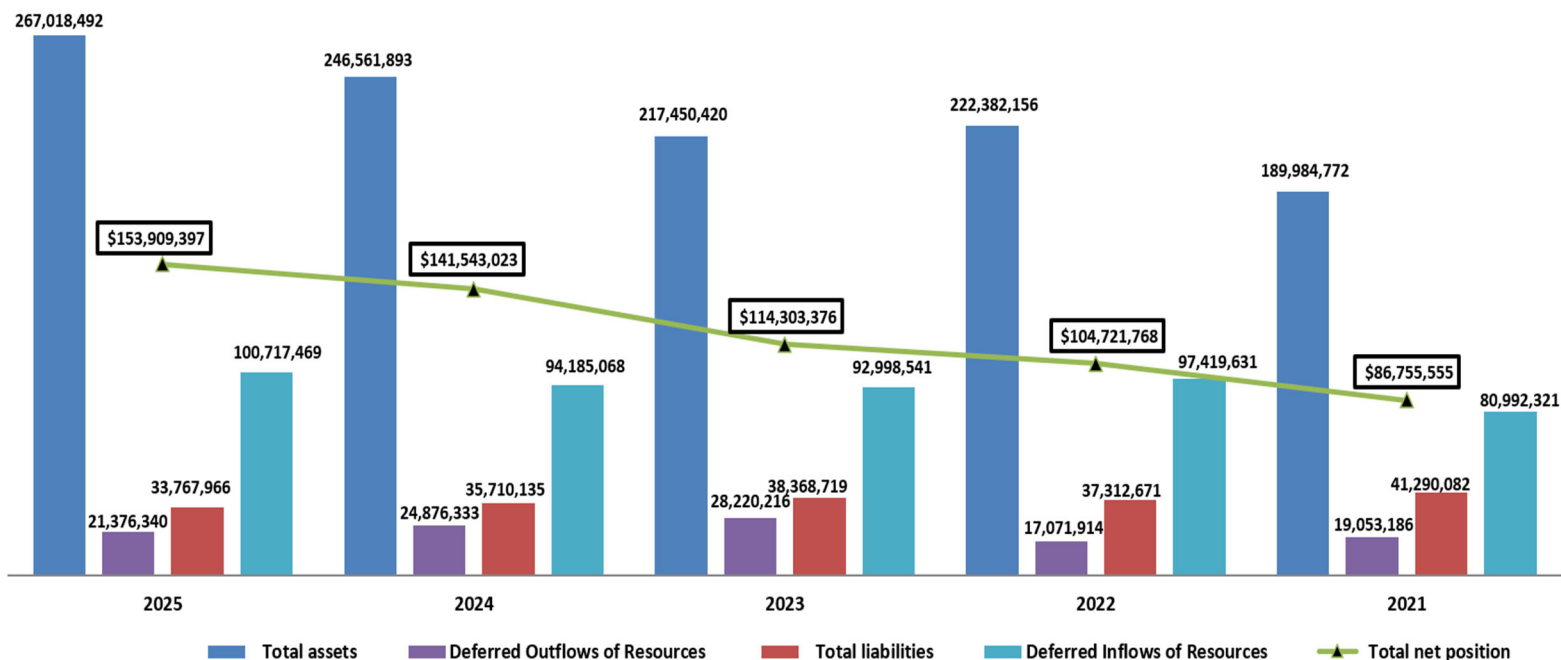
A portion of the West Metro Fire Protection District's net position, \$51,682,415 (34%), reflects its investment in capital assets (i.e., land, buildings, vehicles, and equipment). These assets are not available for future spending. Although the West Metro Fire Protection District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the West Metro Fire Protection District's net position \$4,890,510 (3%) represents resources that are subject to external restrictions on their use, including amounts restricted for emergencies, debt service, and pensions. The remaining balance \$97,336,472 (63%) represents unrestricted net position which may be used to meet the government's ongoing obligations to citizens and creditors.

### West Metro Fire Protection District's Net Position

	Governmental Activities <u>2025</u>	Governmental Activities <u>2024</u>
Current and other assets	\$ 209,407,125	\$ 194,311,196
Capital assets	57,611,367	52,250,697
<b>Total assets</b>	<b>267,018,492</b>	<b>246,561,893</b>
Deferred Outflows of Resources	21,376,340	24,876,333
Non current liabilities outstanding	29,091,142	29,749,364
Other liabilities	4,676,824	5,960,771
<b>Total liabilities</b>	<b>33,767,966</b>	<b>35,710,135</b>
Deferred Inflows of Resources	100,717,469	94,185,068
<b>Net Position:</b>		
Net Investment in Capital Assets	51,682,415	43,453,574
Restricted	4,890,510	4,406,044
Unrestricted	97,336,472	93,683,405
<b>Total net position</b>	<b>\$ 153,909,397</b>	<b>\$ 141,543,023</b>

Statement of Net Position 5 Year Trend



## Governmental Activities

At the end of the current fiscal year, the West Metro Fire Protection District reported a positive balance in both the restricted and unrestricted net position for governmental activities. The net invested in capital assets increased by \$8,228,841 to \$51,682,415. Most of the increase is due to pre-order of apparatus vehicles and station remodel projects to cope with growing service demand, aging facilities, inflation, and long lead time. The underlying economic factors are discussed on pages 16 and 17

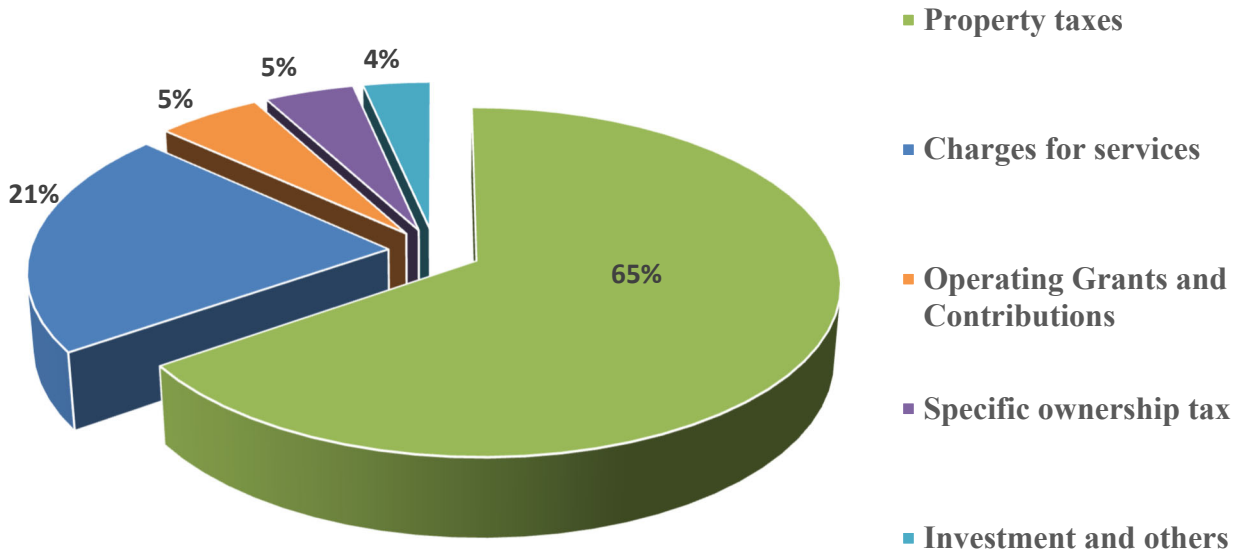
The governmental activities reported restricted net position of \$4,890,510, of which \$4,030,730 was restricted for emergency reserves. Article X, Section 20 of the Colorado Constitution, commonly known as the Taxpayer's Bill of Rights (TABOR) contains the requirement of setting an emergency reserve and other reserves for multi-year obligations. Emergency reserves cannot be accessed except for an unexpected disaster. The emergency reserve balance is annually reviewed and maintained to ensure compliance with TABOR. Other restrictions in the net position include \$859,780 for debt service and pensions.

The remaining net position totaling \$97,336,472 represents the unrestricted portion available for the District's ongoing obligations. This amount increased by \$3,653,067, primarily due to the carryover of capital projects fund designated for the construction of a new fire station. The overall positive change in total net position included the results of operations for the current year reflecting government wide net income of \$12,366,374. The key elements for change in net position listed below are explained on pages 12 and 13.

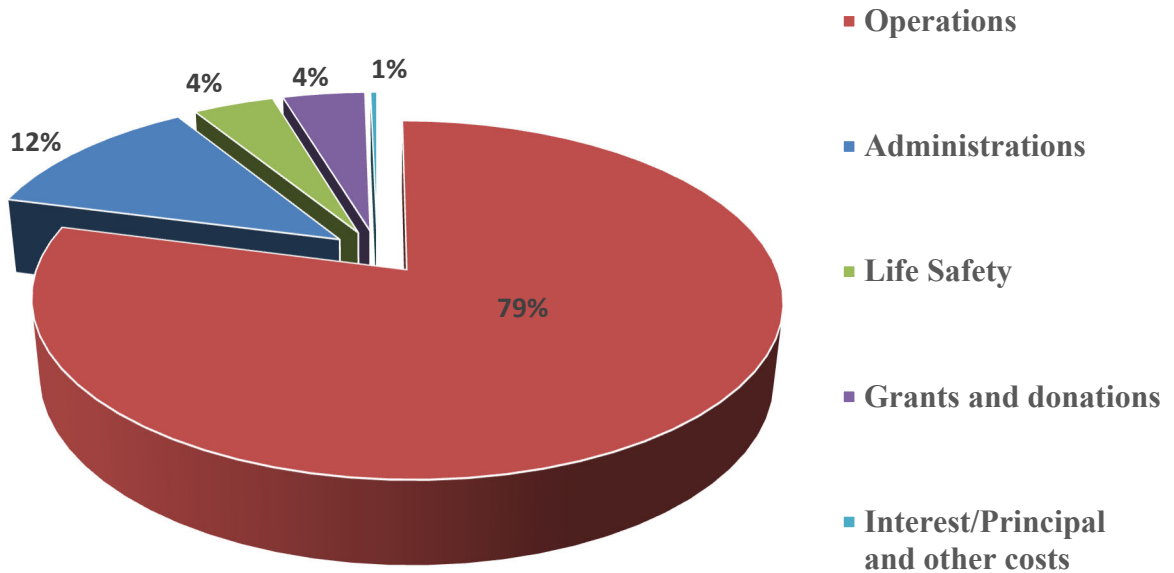
### West Metro Fire Protection District's Changes in Net Position

	<u>Governmental Activities</u>	
	<u>2025</u>	<u>2024</u>
Program revenues:		
Charges for services	\$ 27,195,970	\$ 27,960,326
Operating Grants and Contributions	6,790,904	6,996,933
General revenues:		
Property taxes	83,460,396	88,302,975
Specific ownership tax	5,819,666	5,421,766
Investment earnings	4,365,549	4,247,742
Other Income	323,683	240,369
Total revenues	<u>127,956,168</u>	<u>133,170,111</u>
Expenses:		
Administrations	13,949,210	9,701,182
Operations	91,423,453	86,493,307
Life Safety	4,957,496	4,595,601
Grants and donations	4,878,941	4,659,028
Interest/Principal and other costs	380,694	481,346
Total expenses	<u>115,589,794</u>	<u>105,930,464</u>
Change in net position	<u>12,366,374</u>	<u>27,239,647</u>
Net position-Beginning of Year	<u>141,543,023</u>	<u>114,303,376</u>
Net position-End of Year	<u>\$ 153,909,397</u>	<u>\$ 141,543,023</u>

### Governmental Activities Revenue by Source



### Governmental Activities Expense by Program



## Financial Analysis of the Government's Funds

As noted earlier, the West Metro Fire Protection District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds.** The focus of the West Metro Fire Protection District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the West Metro Fire Protection District's financing requirements. In particular, the unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the West Metro Fire Protection District's governmental funds reported combined fund balances of \$89,285,259 reflecting an increase of \$4,595,079. This is mostly driven by the carryover of capital projects funding for ongoing and planned projects. Of the total reported fund balances \$1,692,335 is in a non-spendable form, \$4,339,255 is restricted for emergencies and debt service, and \$17,821,922 is assigned to capital projects.

The general fund is the chief operating fund of the West Metro Fire Protection District. At the end of the current fiscal year, the unrestricted fund balance for the general fund was \$65,461,487. The unrestricted fund balance includes an operating reserve for unforeseen increase in expenses or loss of revenue. The District sets aside at least 18% of the total annual revenue of the general fund in the form of operating reserve. As a measure of liquidity, it may be useful to compare the unassigned fund balances to the total expenditures. The unassigned general fund balance represents 55% of the total general fund expenditures, while the total governmental unassigned fund balance of \$65,431,747 represents 54% of the total governmental fund expenditures.

The fund balance of the West Metro Fire Protection District's general fund slightly decreased by \$720,202 during the current fiscal year for a total ending balance of \$71,115,073. Compared to prior year's net increase of \$11.2 million in fund balance, the current year's net decrease is (11,955,589) lower. The key factors in this net decrease are as follows:

General Fund revenues totaling \$117,929,801 in 2025 showed a decrease of \$5,686,725 compared to 2024. The primary reason for this was a \$4,852,037 decrease in property tax revenue. The recent Colorado state legislation [HB 24B-1001](#) reduced assessment rates and imposed other property tax relief measures that lowered taxable assessed values, thereby reducing property tax revenues available to local governments. Another major contributing factor to the decrease in the general fund revenue was a decline in EMS revenue. This was primarily driven by lower reimbursements from the Medicaid supplemental payment program, resulting from the federal spending cuts and changing eligibility rules to Medicaid.

General Fund expenditures (including transfer-out to other funds) totaling \$118,650,003 increased by \$6,268,864 compared to 2024. The main factors that drove up the expenditure

were the increase in salaries and benefits due to the cost-of-living adjustments (COLA) and new hires in 2025. Other factors for higher expenditure in 2025 were the cost of training, equipment, and supplies for new recruits and the rising commodity prices caused by inflation. Maintenance and other contractual services also went up in 2025 due to market rate adjustments and increasing service demand to maintain aging facilities and apparatus. The District maintained a budgeting practice and expenditure controls that contributed to finishing the year with overall spending below the original appropriated budget.

### **General Fund Budgetary Highlights**

The District uses budgetary control in its accounting system to ensure compliance with the annual appropriated amounts. The Board of Directors may revise the budget from time to time and the Annual Comprehensive Financial Report presents both the original and final budget for the year. The budget lapses at year-end. The general fund budget remained unchanged from the original appropriated general fund budget for 2025.

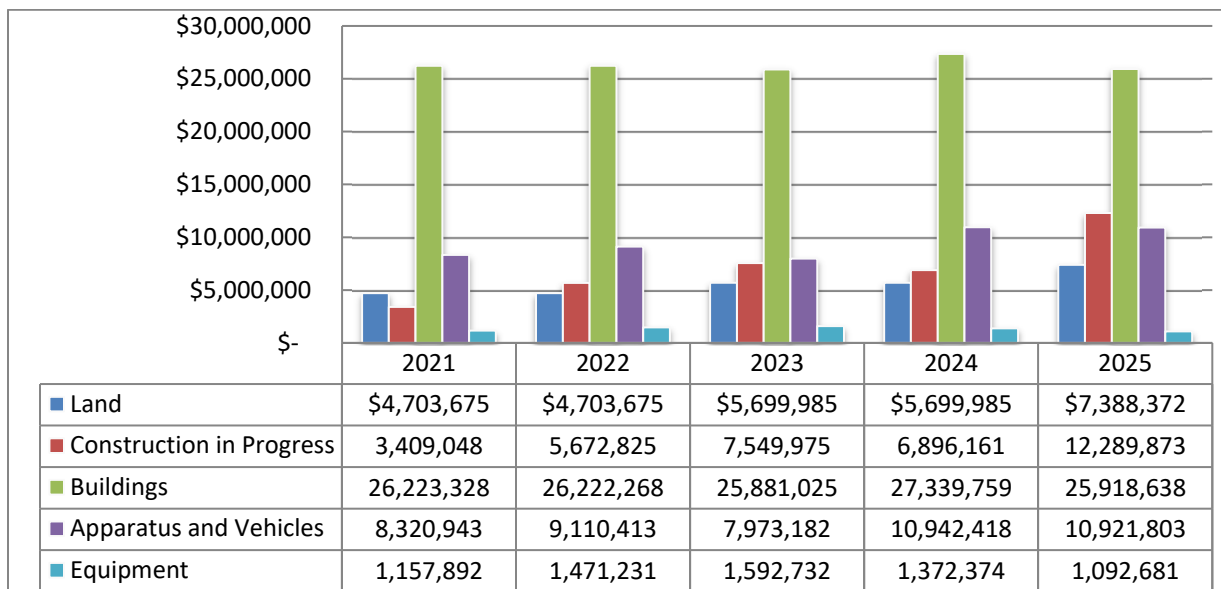
In 2025, the revenue budget for the District's general fund was \$113,328,872 and the expense budget was \$121,866,884. The total 2025 general fund revenue was \$4,600,929 higher than the budget. One contributing factor for this was the investment income, which came \$2,206,887 higher than the budget due to conservative budgeting, market uncertainties, and lower than expected rate cuts by the federal reserve in 2025. Other factors that caused the revenue to exceed the 2025 budget was \$2,279,092 received from non-budgeted grants and wildland deployment reimbursements. Actual general fund expenditures for 2025 were \$3,216,881 lower than the budget, mostly due to used election budget postponed to 2026, savings from lower-than-expected health insurance and workers compensation premiums, and the District's conservative budgeting and cost control. Overall, the net change in fund balance for the general fund reported a positive budget variance of \$7,817,810.

### **Capital Assets and Debt Administration**

**Capital Assets.** The West Metro Fire Protection District's investment in capital assets for its governmental type activities as of December 31, 2025, amounts to \$51,682,415 (net of accumulated depreciation and debt funding). This investment in capital assets includes land, buildings, apparatus, vehicles, equipment, and construction in progress. The net change in the West Metro Fire Protection District's investment in capital assets for the current fiscal year showed a \$8,228,841 increase, mostly from advance orders of three fire engines, purchase of a wildland engine and two medic units, as well as several ongoing construction and remodel projects at the training center and various station facilities. The debt financing related to capital assets decreased by \$2,868,171 as the District continues to pay its general obligation bond.

**Capital Assets  
(Net of Depreciation)**

	<b>Governmental Activities</b>	
	2025	2024
Land	\$ 7,388,372	\$ 5,699,985
Construction in Progress	12,289,873	6,896,161
Buildings	25,918,638	27,339,759
Apparatus and Vehicles	10,921,803	10,942,418
Equipment	1,092,681	1,372,374
<b>Total</b>	<b>\$ 57,611,367</b>	<b>\$ 52,250,697</b>



Additional information on the District’s capital assets can be found in the notes to the financial statements section on page 44 of this report.

**General Obligation (GO) Debt Service Fund**

The District maintains a fund to account for the repayment of general obligation debt. Tax revenue for debt service totaled \$3,224,460 in 2025. The beginning fund balance and revenue for the debt service were sufficient to pay the principal of \$2,800,000, and interest and administrative costs of \$398,717 due during 2025. Property taxes are levied each year to fund the annual debt service payments. The \$308,525 fund balance as of December 31, 2025, for the GO debt service represents restricted fund balance that will be available to pay part of the general obligation debt in 2026.

**General Obligation Bonds.** A Bond Ballot election was held in May 2006 authorizing the West Metro Fire Protection District to issue a total of \$43 million in general obligation bonds. Issuance of all bonds was completed in 2007. Repayment of the bonds is through increased mill levy with taxes increased by up to \$ 3.16 million annually. Bond issuance

was for the repair and replacement of facilities to include fire stations, the purchase of land and buildings, procurement of firefighting equipment and apparatus.

General Obligation Refunding Bonds, Series 2016: On April 6, 2016, the District issued General Obligation Refunding Bonds of \$5,890,000 to refund the General Obligation Refunding Bonds, Series 2007. Bonds are in denominations of \$5,000 each and bear interest ranging from 2% to 4%. Interest is due semiannually on June 1 and December 1. Such bonds are subject to redemption prior to maturity. Principal payments are due beginning December 1, 2016 and each year thereafter to 2027.

The refunding resulted in a difference between the reacquisition price and the carrying amount of the old debt. This difference, reported in the statement of net position as a deferred outflow of resources, is amortized over the new debt's life or the refunded debt, whichever is shorter. The refunding was undertaken to reduce the total debt service payments over the bond term and resulted in net present value savings of \$822,636.

General Obligation Bond Refunding Series 2013: On April 2013, the District issued General Obligation Refunding Bonds of \$22,970,000 and refunded 21,885,000 of the 2006A and B Series bonds. \$20,125,000 of par was refunded on the 2006A Series and \$1,760,000 of par was refunded on the 2006B Series. Principal matures annually in varying amounts ranging from \$1,320,000 to \$2,720,000. This refunding bond matures in 2026 with interest varying from 2% to 4%. Total debt service of the Refunding Series 2013 is \$30,432,137 with 78.19% of the 2006A and B series refunded through this transaction.

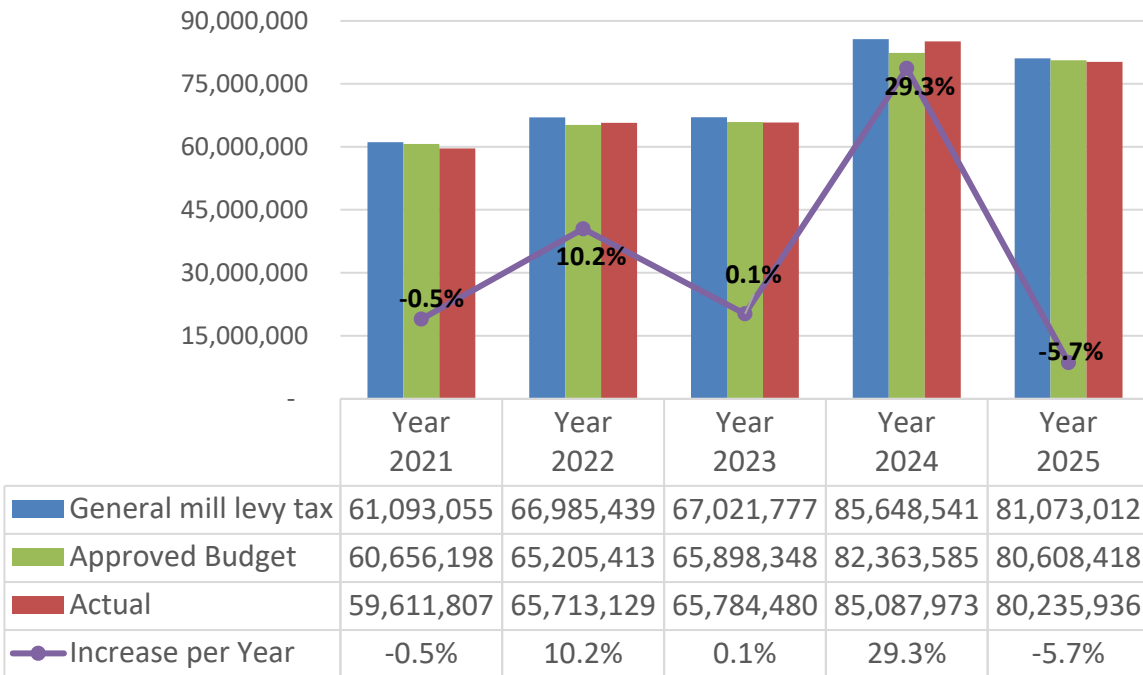
Additional information on the District's long-term obligations can be found in the notes to the financial statements section on pages 46 to 47 of this report.

### **Economic Factors and Next Year's Budgets**

Historically, property taxes, which are the District's major source of revenue, have been a relatively stable source of income generating approximately 70% of the total general fund revenue over the years. The District has managed revenues generated from property taxes with a prudent approach which aligns with its strategic plan and priorities. As part of its financial plan and budget process the District has also continued to implement strict expenditure control while maintaining a high level of service and ensuring long-term financial sustainability. Property tax collections in 2025, which are based on the 2022 assessments, showed a decrease of \$5,686,725 because of the recent state legislation ([House Bill 24B-1001](#)), which aims to provide tax relief to property owners in Colorado. The bill reduces the future assessment rates and tax base for both residential and commercial properties. The bill also sets a maximum limit of 5.25% for a year over year increase in property tax revenues collected by local taxing authorities. In response to uncertainty surrounding future property tax revenues, the District is actively engaging with the community and exploring opportunities to stabilize its revenue streams. At the same time, the District will continue to monitor the trends in property taxes and other revenue sources and remain mindful of future implications in its short- and long-term financial plans.

In December 2025, the District certified 13.79 mill levy for tax year 2025, which will be due for collection during the 2026 budget year. Real property value in Colorado is determined on a two-year cycle for tax purposes. The most recent reappraisal done in 2024 covers tax years 2025 and 2026. Since property owners in Colorado pay tax in arrears, the property tax revenue the District anticipates to collect in 2026 will be for the tax year 2025.

Property Tax Historic Trends



The local economy in the Denver metro area remained stable throughout 2025, although growth moderated from the robust expansion experienced in prior years. Some key and recent economic indicators to consider include:

- Population Growth:** Following the rapid population growth experienced in the past ten years, the Denver metro area has started to see some slowing trend in population. This is mostly caused by housing costs and a drop in domestic and international migration as more families opted for cheaper states or outlying suburbs. However, the high density in the urban areas from record growth over the years and aging population continue to put pressure on emergency services. The District responded to 42,279 incidents in 2025, majority of which were EMS calls. Compared to last year, this has shown a 1.8% increase.
- Housing Market:** The housing market continued its transition from the rapid appreciation experienced during the pandemic era to a more balanced market. Higher mortgage rates, improved housing inventory, and a shift to buyer’s market have contributed to slower home price growth and longer marketing times for residential properties. While housing affordability remains a challenge across the Denver metro area, the moderation in home values and increased inventory have reduced some of the upward pressure on housing costs. In addition to changing

market conditions, the recent Colorado legislation [HB24B-1001](#) is projected to have a negative impact on property taxes by reducing assessment rates and imposing limitations on revenue growth of local governments.

- **Labor Market:** Employment levels continued to increase at a slower pace, supported by diverse economic base, including healthcare, professional services, technology, construction, and government sectors. Labor market conditions remained relatively healthy, with unemployment rate in the Denver metro area performing better than the national average, reflecting continued demand for workers. Despite signs of a slowing economy, the labor market remains competitive. Over the past year Colorado's average hourly earnings grew from \$36.67 to \$40.65, which stood higher than the national average hourly earnings of \$37.02. Employment gains are expected to remain positive, though at a slower pace than historical averages.
- **Inflation:** After showing some signs of moderation during much of 2025, inflationary pressures reemerged in early 2026 as heightened geopolitical tensions in the Middle East contributed to volatility in global energy markets and a surge in oil prices. This along with persistently elevated cost of housing, healthcare, insurance, and labor-related services will continue to affect affordability and place upward pressure on workforce compensation, health insurance premiums, price of goods and service, maintenance costs, and capital project expenditures.

The District has developed and implemented an innovative plan to ensure the District's long term financial sustainability through its comprehensive fund balance policy and its strategic approach to analyzing reserves based on risk factors that are specific to the District's economic and financial situation. The District also maintains a conservative approach in budgeting to minimize the possibility of economic fluctuations. Through its prudent fiscal management and planning, the District was able to establish an adequate and stable fund balance foundation for future obligations.

### **Request for Information**

This financial report is designed to provide a general overview of the West Metro Fire Protection District's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or request for additional financial information should be addressed to Bruk Mulaw, Finance Director at West Metro Fire Protection District, 433 South Allison Parkway, Lakewood, CO 80226.

# WEST METRO FIRE PROTECTION DISTRICT

## STATEMENT OF NET POSITION

December 31, 2025

	<u>Governmental Activities</u>
<b>Assets</b>	
Cash and cash equivalents	\$ 10,284,560
Investments	88,479,218
Property tax receivable	91,548,660
Other receivables (net of allowance)	6,751,971
Accrued interest receivable	204,455
Lease receivables	9,168,893
Prepaid expense	1,732,835
Inventories	685,278
Net pension asset	551,255
Capital assets, not depreciated	19,678,245
Capital assets, net of accumulated depreciation	37,933,122
<b>Total Assets</b>	<u>267,018,492</u>
<b>Deferred Outflows Of Resources</b>	
Deferred charge on refunding, net	513,264
Deferred outflow - pensions	20,863,076
<b>Total Deferred Outflows Of Resources</b>	<u>21,376,340</u>
<b>Liabilities</b>	
Accounts payable and accrued expenses	1,953,082
Payroll liabilities	2,703,675
Accrued interest payable	20,067
Noncurrent liabilities:	
Due within one year	6,382,774
Due in more than one year	21,133,749
Net pension liability, due in more than one year	1,574,619
<b>Total Liabilities</b>	<u>33,767,966</u>
<b>Deferred Inflows Of Resources</b>	
Deferred inflows - property taxes	91,548,660
Deferred inflows - leases	8,327,233
Deferred inflows - pensions	841,576
<b>Total Deferred Inflows Of Resources</b>	<u>100,717,469</u>
<b>Net Position</b>	
Net investment in capital assets	51,682,415
Restricted for:	
Pensions	551,255
Emergency	4,030,730
Debt service	308,525
Unrestricted	97,336,472
<b>Total Net Position</b>	<u>\$ 153,909,397</u>

# WEST METRO FIRE PROTECTION DISTRICT

## STATEMENT OF ACTIVITIES

For The Year Ended December 31, 2025

Function/Program	Expenses	Program Revenues		Net Revenue (Expense) And Changes In Net Position
		Charges For Services	Operating Grants And Contributions	Total
<b>Governmental Activities</b>				
Administration	\$ 13,949,210	\$ —	\$ —	\$ (13,949,210)
Operations	91,423,453	26,344,608	—	(65,078,845)
Life safety	4,957,496	851,362	—	(4,106,134)
USAR and community outreach	4,878,941	—	6,790,904	1,911,963
Interest	380,694	—	—	(380,694)
<b>Total</b>	<b>\$ 115,589,794</b>	<b>\$ 27,195,970</b>	<b>\$ 6,790,904</b>	<b>(81,602,920)</b>

### General Revenues

Property and sales taxes	83,460,396
Specific ownership taxes	5,819,666
Investment gains	4,365,549
Gain on disposal of capital assets	48,169
Other income	275,514
<b>Total General Revenues</b>	<b>93,969,294</b>

**Change In Net Position** 12,366,374

**Net Position - Beginning Of Year** 141,543,023

**Net Position - End Of Year** \$ 153,909,397

# WEST METRO FIRE PROTECTION DISTRICT

## BALANCE SHEET - GOVERNMENTAL FUNDS

December 31, 2025

	Assets			
	General Fund	GO Debt Service Fund	Other Govern- mental Funds	Total Govern- mental Funds
Cash and cash equivalents	\$ 10,284,560	\$ —	\$ —	\$ 10,284,560
Investments	56,148,091	308,525	17,821,922	74,278,538
Receivables (net of allowance):				
Emergency medical	1,215,965	—	—	1,215,965
County treasurer	449,599	—	—	449,599
Property taxes	88,281,485	3,267,175	—	91,548,660
Accrued interest	204,455	—	—	204,455
Other receivables	3,437,848	—	1,437,294	4,875,142
Lease receivables	9,168,893	—	—	9,168,893
Prepaid items	1,622,856	—	69,479	1,692,335
Due from other funds	820,045	—	—	820,045
<b>Total Assets</b>	<b>\$ 171,633,797</b>	<b>\$ 3,575,700</b>	<b>\$ 19,328,695</b>	<b>\$ 194,538,192</b>

### Liabilities, Deferred Inflows Of Resources And Fund Balances

<b>Liabilities</b>				
Accounts payable and accrued expenses	\$ 1,339,362	\$ —	\$ 463,285	\$ 1,802,647
Payroll liabilities	2,570,644	—	39,101	2,609,745
Due to other funds	—	—	964,648	964,648
<b>Total Liabilities</b>	<b>3,910,006</b>	<b>—</b>	<b>1,467,034</b>	<b>5,377,040</b>
<b>Deferred Inflows Of Resources</b>				
Property tax	88,281,485	3,267,175	—	91,548,660
Leases	8,327,233	—	—	8,327,233
<b>Total Deferred Inflows Of Resources</b>	<b>96,608,718</b>	<b>3,267,175</b>	<b>—</b>	<b>99,875,893</b>
<b>Fund Balances</b>				
Nonspendable:				
Prepaid items	1,622,856	—	69,479	1,692,335
Restricted for:				
Emergencies	4,030,730	—	—	4,030,730
Debt service	—	308,525	—	308,525
Assigned:				
Capital projects	—	—	17,821,922	17,821,922
Unassigned	65,461,487	—	(29,740)	65,431,747
<b>Total Fund Balances</b>	<b>71,115,073</b>	<b>308,525</b>	<b>17,861,661</b>	<b>89,285,259</b>
<b>Total Liabilities, Deferred Inflows Of Resources And Fund Balances</b>	<b>\$ 171,633,797</b>	<b>\$ 3,575,700</b>	<b>\$ 19,328,695</b>	<b>\$ 194,538,192</b>

**WEST METRO FIRE PROTECTION DISTRICT**

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**RECONCILIATION OF THE TOTAL GOVERNMENTAL FUND BALANCES  
TO THE STATEMENT OF NET POSITION  
December 31, 2025**

<b>Total Fund Balance - Governmental Funds</b>		\$ 89,285,259
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets and RTU assets used in governmental activities are not current financial resources and, therefore, are not reported in the fund financial statements, but are reported in the governmental activities of the statement of net position.		
Governmental capital assets	\$ 54,126,892	
Less: Accumulated depreciation and amortization	(28,288,210)	25,838,682
Internal service funds are used by management to charge the cost of vehicle and apparatus rent to individual funds and functions. These assets of the internal service fund are included in governmental activities in the statement of net position.		
Internal service fund capital assets	64,283,097	
Less: Accumulated depreciation	(32,510,412)	31,772,685
Some liabilities, such as compensated absences, are not due and payable in the current period and are not included in the fund financial statements but are in the governmental activities in the statement of net position.		
Compensated absences		(21,074,307)
Some assets and liabilities, such as pensions, are not due and payable in the current period and are not included in the fund financial statements but are in the governmental activities in the statement of net position.		
Net pension asset		551,255
Net pension liability		(1,574,619)
Deferred outflows - pensions		20,863,076
Deferred inflows - pensions		(841,576)
Some assets and liabilities such as bonds payable are not due and payable in the current period and are not included in the fund financial statements but are included in the governmental activities in the statement of net position.		
Bonds payable		(6,100,000)
Unamortized premiums		(342,216)
Accrued interest payable		(20,067)
Deferred amount on refunding		513,264
The assets and liabilities, net of capital assets, of internal service funds are included in the governmental activities in the statement of net position.		
		15,037,961
<b>Total Net Position - Governmental Activities</b>		<b>\$ 153,909,397</b>

# WEST METRO FIRE PROTECTION DISTRICT

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS For The Year Ended December 31, 2025

	General Fund	GO Debt Service Fund	Other Govern- mental Funds	Total Govern- mental Funds
<b>Revenues</b>				
Taxes:				
Property taxes	\$ 80,235,936	\$ 3,224,460	\$ —	\$ 83,460,396
Specific ownership taxes	5,819,666	—	—	5,819,666
Permit fees	851,362	—	—	851,362
Intergovernmental grants	2,041,183	—	4,749,721	6,790,904
Emergency medical services	17,439,139	—	—	17,439,139
Contractual income	7,860,114	—	—	7,860,114
Investment income	3,406,887	—	572,267	3,979,154
Other	275,514	—	—	275,514
<b>Total Revenues</b>	<b>117,929,801</b>	<b>3,224,460</b>	<b>5,321,988</b>	<b>126,476,249</b>
<b>Expenditures</b>				
Current:				
General government:				
Administrations	11,316,250	48,967	—	11,365,217
Operations	84,866,026	—	—	84,866,026
Life safety	4,673,133	—	—	4,673,133
CO-TF1 urban search and rescue	—	—	4,673,993	4,673,993
Capital outlay	—	—	3,044,857	3,044,857
Debt service:				
Principal	107,772	2,800,000	—	2,907,772
Interest	422	349,750	—	350,172
<b>Total Expenditures</b>	<b>100,963,603</b>	<b>3,198,717</b>	<b>7,718,850</b>	<b>111,881,170</b>
<b>Excess (Deficiency) Of Revenues Over (Under) Expenditures</b>	<b>16,966,198</b>	<b>25,743</b>	<b>(2,396,862)</b>	<b>14,595,079</b>
<b>Other Financing Sources (Uses)</b>				
Transfers in	—	—	7,686,400	7,686,400
Transfers out	(17,686,400)	—	—	(17,686,400)
<b>Total Other Financing Sources (Uses)</b>	<b>(17,686,400)</b>	<b>—</b>	<b>7,686,400</b>	<b>(10,000,000)</b>
<b>Net Change In Fund Balances</b>	<b>(720,202)</b>	<b>25,743</b>	<b>5,289,538</b>	<b>4,595,079</b>
<b>Fund Balances - Beginning</b>	<b>71,835,275</b>	<b>282,782</b>	<b>12,572,123</b>	<b>84,690,180</b>
<b>Fund Balances - Ending</b>	<b>\$ 71,115,073</b>	<b>\$ 308,525</b>	<b>\$ 17,861,661</b>	<b>\$ 89,285,259</b>

# WEST METRO FIRE PROTECTION DISTRICT

## RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

For The Year Ended December 31, 2025

Net Change In Fund Balances - Total Governmental Funds \$ 4,595,079

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in the governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay	2,603,026
Depreciation and amortization	(1,639,502)

Internal service funds are used by management to charge the costs of certain activities internally to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities. In contrast, such revenues are reported in the statement of activities when earned.

Capital outlay	6,416,126
Depreciation	(2,006,348)

The net effect of various miscellaneous transactions involving capital assets (i.e., dispositions, adjustments) is to decrease net position. (12,632)

The issuance of long-term debt (e.g., bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Also, governmental funds report the effect of issuance costs, premiums and discounts when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. In the statement of activities, interest is accrued on outstanding bonds, whereas in the governmental funds, an interest expenditure is reported when due. The following is the net effect of these differences in the treatment of long-term debt and related items:

Principal payment	2,800,000
Principal payment on lease liabilities	107,772
Bond premium amortization	268,899
Deferred refunding amortization	(308,500)
Accrued interest	9,079

Some expenses reported in the statement of activities do not require the use of current financial resources, and these are not reported as expenditures in governmental funds:

Compensated absences	(3,030,537)
Pension expense	(2,221,631)

Internal service funds are used by management to charge the costs of certain activities internally to individual funds. The net revenue (expense) of the internal service funds, excluding capital asset activity, is reported with governmental activities.

4,785,543

**Change In Net Position Of Governmental Activities** \$ 12,366,374

**WEST METRO FIRE PROTECTION DISTRICT**  
**STATEMENT OF NET POSITION - PROPRIETARY FUNDS**  
**December 31, 2025**

	<u><b>Governmental Activities Internal Service Funds</b></u>
<b>Assets</b>	
Current assets:	
Investments	\$ 14,200,680
Receivables	211,265
Inventory - parts	685,278
Due from other funds	144,603
Prepaid expenses	40,500
<b>Total Current Assets</b>	<u>15,282,326</u>
Noncurrent assets:	
Capital assets, net of accumulated depreciation:	
Construction in progress	9,662,844
Land	3,266,500
Buildings	8,016,684
Equipment	312,932
Apparatus and vehicles	10,513,725
<b>Total Noncurrent Assets</b>	<u>31,772,685</u>
<b>Total Assets</b>	<u>47,055,011</u>
<b>Liabilities</b>	
Accounts payable	150,435
Payroll liabilities	93,930
<b>Total Liabilities</b>	<u>244,365</u>
<b>Net Position</b>	
Net investment in capital assets	31,772,685
Unrestricted	15,037,961
<b>Total Net Position</b>	<u>\$ 46,810,646</u>

**WEST METRO FIRE PROTECTION DISTRICT**

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**STATEMENT OF REVENUES, EXPENSES AND CHANGES  
IN FUND NET POSITION - PROPRIETARY FUNDS  
For The Year Ended December 31, 2025**

	<b>Governmental Activities Internal Service Funds</b>
<b>Operating Revenues</b>	
Charges of sales and services	\$ 4,980,275
Apparatus rental	262,373
<b>Total Operating Revenues</b>	5,242,648
<b>Operating Expenses</b>	
Depreciation	2,006,348
Cost of sales and services	4,488,175
<b>Total Operating Expenses</b>	6,494,523
<b>Operating Loss</b>	(1,251,875)
<b>Nonoperating Revenues (Expenses)</b>	
Interest	386,395
Gain on disposal of capital assets	60,801
<b>Total Nonoperating Revenues (Expenses)</b>	447,196
<b>Loss Before Transfers</b>	(804,679)
<b>Transfers</b>	
Transfers in	10,000,000
<b>Change In Net Position</b>	9,195,321
<b>Total Net Position - Beginning</b>	37,615,325
<b>Total Net Position - Ending</b>	\$ 46,810,646

**WEST METRO FIRE PROTECTION DISTRICT**

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**STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS**  
**For The Year Ended December 31, 2025**

	<u>Governmental Activities Internal Service Funds</u>
<b>Cash Flows From Operating Activities</b>	
Cash received from customers	\$ 947,697
Cash received from interfund services provided	4,283,528
Cash paid to suppliers	(1,946,341)
Cash paid to employees	(2,523,554)
<b>Net Cash Provided By Operating Activities</b>	<u>761,330</u>
 <b>Cash Flows Provided By Noncapital Financing Activities</b>	
Transfers in	<u>10,000,000</u>
 <b>Cash Flows From Capital And Related Financing Activities</b>	
Purchase of capital assets	(6,416,126)
Proceeds from sale of property	60,801
<b>Net Cash Used By Financing Activities</b>	<u>(6,355,325)</u>
 <b>Cash Flows From Investing Activities</b>	
Sales of investments	471,311
Purchases of investments	(5,263,711)
Interest received	386,395
<b>Net Cash Used In Investing Activities</b>	<u>(4,406,005)</u>
 <b>Change In Cash And Cash Equivalents</b>	—
 <b>Cash And Cash Equivalents - Beginning Of Year</b>	<u>—</u>
 <b>Cash And Cash Equivalents - End Of Year</b>	<u>\$ —</u>
 <b>Operating Loss</b>	\$ (1,251,875)
Adjustments to reconcile operating loss to net cash provided by operating activities:	
Depreciation and amortization	2,006,348
Changes in assets and liabilities:	
Inventories	96,210
Accounts receivable	(11,420)
Prepaid expenses	(40,500)
Accounts payable	(30,902)
Payroll liabilities	(6,531)
<b>Total Adjustments</b>	<u>2,013,205</u>
 <b>Net Cash Provided By Operating Activities</b>	<u>\$ 761,330</u>

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# WEST METRO FIRE PROTECTION DISTRICT

## NOTES TO FINANCIAL STATEMENTS

December 31, 2025

### 1. Summary Of Significant Accounting Policies

#### Reporting Entity

The West Metro Fire Protection District (the District), a quasi-municipal corporation, is governed, pursuant to provisions of the Colorado Special District Act, by a seven-member Board of Directors (the Board). The Board members are elected at large to represent specific districts within the District's boundaries. The District's service area is located in Jefferson and Douglas Counties, Colorado. The District was established to provide fire protection, paramedic and other rescue services.

The Board appoints the Fire Chief of the District. The activities under the purview of the Fire Chief are within the scope of the reporting entity, and the Fire Chief is accountable to the Board for the activities being managed.

For financial reporting purposes, management has considered all potential component units in defining the District. The basic criterion for including a potential component unit is the District's ability to exercise significant operational control or financial accountability over the potential component unit. Financial relationship or operational control is determined on the basis of the District's obligation to fund deficits, responsibility for debt, budgetary authority, fiscal management, selection of governing authority and/or management and the ability to significantly influence operations.

The District is the primary special purpose government responsible for all fire protection within its service areas. As a result, all significant activities have been included in the basic financial statements. The District's financial statements represent those of a stand-alone government, as there are no component units.

The accounting and reporting policies of the District conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units.

#### Government-Wide And Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on the activities of the primary government. Governmental activities, which normally are supported by taxes and intergovernmental revenues, if applicable, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

## **WEST METRO FIRE PROTECTION DISTRICT**

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### Notes To Financial Statements (*Continued*)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues. Indirect expenses are allocated to functional areas in the statement of activities based on the utilization of each program relative to the total expense.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

#### **Measurement Focus, Basis Of Accounting And Basis Of Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

*Governmental fund* financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized in the year in which the resources become measurable and available. Available means that the resources are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers most revenues to be available if they are collected within 60 days of the end of the current fiscal period. Emergency medical service fees are considered available if they are collected within 6 months of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, permit fees, emergency medical service fees, reimbursement for incidents and interest associated with the current fiscal period are all considered susceptible to accrual and so have been recognized as revenues of the current fiscal period.

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (*Continued*)

*Proprietary fund* financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenue of the District's internal service funds are charges to various General Fund functions for rental of vehicles and apparatus. Additionally, the District's internal service funds charge maintenance costs to various fund functions, and the training center charges the General Fund for facility and class rental for training purposes. Operating expenses for the internal service funds include the depreciation on capital assets and the cost of sales and services. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first and then unrestricted resources as needed.

The District reports the following major governmental funds:

The *General Fund* is the District's primary operating fund. It represents all financial resources except those required to be accounted for in other funds.

The other major governmental fund is the *General Obligation Debt Service Fund* (the GO Debt Service Fund), which is used to account for the collection of taxes and payment of principal and interest for general obligation debt.

Nonmajor governmental funds include the *Capital Projects Fund* and the *Colorado Task Force One Special Revenue Fund* (the CO-TF1 Special Revenue Fund). The Capital Projects Fund is used to account for financial resources to be used for the acquisition and construction of major capital facilities and equipment. The CO-TF1 Special Revenue Fund is used to account for grant activities of Colorado Task Force One.

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (*Continued*)

Additionally, the District reports the following fund types:

The *internal service funds* account for the financing of goods or services provided to other departments or agencies of the District. The *Apparatus and Vehicle Replacement Fund* accounts for rental of apparatus and other vehicles and functions on a cost-reimbursement basis. The rental rates are set to accumulate resources adequate to replace fire apparatus and other vehicles at expected future replacement cost. The *Fleet Maintenance Fund* accounts for user charges for fleet maintenance that are charged to various divisions of the fire department and outside agencies. The *Training Center Fund* accounts for the rental of the training facility to both the District and outside users for training and meeting space on a cost-reimbursement basis. The *Colorado Metropolitan Certification Board (CMCB) Licensing Fund* is used to provide the member departments and their firefighters a professional, dependable and equitable certification process.

### **Assets, Deferred Outflows Of Resources, Liabilities, Deferred Inflows Of Resources And Net Position**

#### ***Deposits And Investments***

The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisitions.

Investments, excluding the local government investment pool, which is measured at amortized cost, are measured at fair value in accordance with the Governmental Accounting Standards Board (GASB) Statement No. 72, *Fair Value Measurement and Application*.

#### ***Receivables And Payables***

The activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either due to or due from other funds.

All emergency medical receivables are shown net of an allowance for uncollectible amounts. The District's estimate is based on historical collection experience and review of the current composition of the emergency medical receivables, as well as the current economic climate.

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (*Continued*)

Property taxes are levied on or before December 15<sup>th</sup> of each year and attach as an enforceable lien on property as of January 1<sup>st</sup> of the succeeding year. Taxes are payable either in full on April 30<sup>th</sup> or in two installments due on February 28<sup>th</sup> and June 15<sup>th</sup>. The counties bill and collect their own property taxes as well as property taxes of all other taxing authorities within the respective county. Distribution of taxes to the various taxing entities, including the District, is made by the 10<sup>th</sup> of every month following the month of collection.

Property taxes levied are recorded in governmental funds as taxes receivable and deferred inflow of resources as of December 31, 2025, since the amounts levied are measurable and available but levied for the succeeding year. Property tax abatements are recorded as an offset to property tax revenues when they are paid. An allowance for uncollectible property taxes is not provided as the amounts are determined to be negligible based on an analysis of historical trends.

#### ***Deferred Outflows And Inflows Of Resources***

*Deferred Outflows Of Resources* - In addition to assets, the statement of net position and governmental funds balance sheets will sometimes include a separate section for deferred outflows of resources. This separate financial statement element, deferred outflow of resources, represents a consumption of net assets that applies to a future period or periods and will not be recognized as an outflow of resources until then.

Deferred outflows include a deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. Also, a deferred outflow related to GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* (GASB 68), has been recorded which consists of three components: 1) contributions subsequent to measurement date, 2) change in investment earnings and 3) change in proportionate share of the net pension liability.

*Deferred Inflows Of Resources* - In addition to liabilities, the statement of financial net position and governmental funds balance sheets will sometimes include a separate section for deferred inflows of resources. This separate financial statement element, deferred inflow of resources, represents an acquisition of net assets that applies to a future period or periods and so will not be recognized as an inflow of resources until then. On the modified accrual basis of accounting, the District has recorded certain receivables where the related revenue is unavailable.

## **WEST METRO FIRE PROTECTION DISTRICT**

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### Notes To Financial Statements (*Continued*)

Unavailable revenues have been reported as deferred inflows of resources on the governmental fund balance sheet. On the government-wide financial statements, the District has recorded certain receivables where the related revenue is deferred. Deferred revenues that have not met eligibility requirements related to timing have been reported as deferred inflows of resources on the government-wide financial statements. Deferred revenue for property taxes results from the accrual of property taxes levied for the following year. This revenue will be recognized in the year for which it is levied. Also, deferred inflows related to GASB 68 have been recorded, which consist of similar components as the deferred outflows and changes in experience.

#### ***Inventories And Prepaid Items***

Inventory is valued at cost using the first-in, first-out method. Inventory reported in the government-wide statements include the fleet parts inventory. Inventories not considered significant are recorded as expenditures in governmental funds when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid expenses or items in the government-wide financial statements and fund financial statements, respectively. Prepaid expenses/items of the District consist of expenditures related to equipment maintenance contracts. Prepaid expenses/items are valued at cost and will be appropriately recognized using the consumption method, in the benefiting period.

#### ***Capital Assets***

Capital assets, which include property, plant and equipment, are reported in the governmental activities column in the government-wide financial statements. The District defines capital assets as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized at historical cost as projects are constructed. Interest incurred during construction is not capitalized for primary government capital assets. Depreciation of capital assets under construction is not recognized until construction is completed.

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (*Continued*)

As used in this section, the term *depreciation* (and related forms of the term) includes amortization of right-to-use (RTU) intangible assets. Property, plant and equipment of the primary government are depreciated using the straight-line half-year convention method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	30
Fire apparatus	15
Ambulances	7
Staff vehicles	7
Equipment	5

### ***Compensated Absences***

The District has a policy that allows some groups of employees to accumulate unused compensatory and/or sick leave benefits up to certain maximum hours. A liability has been recorded in the government-wide financial statements. The District's vacation policy requires vacation earned in the current year to be taken in the subsequent year. All vacation pay is accrued when earned in the government-wide financial statements.

A liability for all compensated absences is reported in governmental funds if the leave benefit(s) are related to services already rendered, the benefit(s) accumulate, and are more likely than not to be used as leave or otherwise required to be paid from available resources or settled in non-cash means. Furthermore, the District shall pay directly into an employee's Retiree Health Savings Plan (the RHS Plan) or 457 retirement half of the accrued hours less than 864 hours of the employee's sick leave bank at the employee's then-current hourly rate, provided that: (1) the employee has served at least 5 years with the District and (2) the separation from employment with the District is not due to dismissal for cause or resignation in lieu of such dismissal for cause.

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (*Continued*)

#### ***Leases***

For arrangements where the District is a lessee, a lease liability and a RTU intangible asset are recognized at the commencement of the lease term. RTU assets represent the District's right to use an underlying asset for the lease term and lease liabilities represent the District's obligation to make lease payments arising from the lease. RTU assets and lease liabilities are recognized at the lease commencement date based on the estimated present value of the lease payments over the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The RTU asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs, and is amortized on a straight-line basis over its useful life. RTU assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

For arrangements in which the District is the lessor, a lease receivable and a deferred inflow of resources is recognized at the commencement of the lease term, on both the fund which is expected to receive the lease payments, and on the government-wide statement. The deferred inflows of resources are measured at the value of the lease receivable plus any payments received at or before the commencement of the lease term that relates to future periods.

Key estimates and judgements related to leases include how the District determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term and (3) lease payments:

- The District uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the District generally uses an estimated incremental borrowing rate, that represents the rate at which it could borrow funds for a term equivalent to the lease agreements, as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the District is reasonably certain to exercise.

The District monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability. There were no such circumstances that required a remeasurement of any lease for the year ended December 31, 2025.

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (*Continued*)

#### ***Long-Term Obligations***

In the government-wide financial statements and the proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable government-wide governmental activities and internal service fund statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of applicable bond discount or including applicable bond premium.

In the fund financial statements, governmental fund types recognize bond premium and discounts during the current period. The face amount of debt issued is reported as an other financing source. Premiums received on debt issuance are reported as an other financing source while discounts on debt issuances are reported as an other financing use. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

#### ***Fund Balance***

Fund balances for governmental funds are reported in classifications that comprise a hierarchy based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. For the classification of fund balance, the District considers amounts to have been spent when the expenditure is incurred for purposes for which fund balance is both available and can be used. In accordance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the fund balances of the District are classified into the following categories: nonspendable, restricted, committed, assigned or unassigned.

Nonspendable fund balance includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact, including items that are not expected to be converted to cash.

Restricted fund balance includes amounts where constraints have been placed on the use of resources which are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, (b) laws or regulations of other governments or (c) imposed by law through constitutional provisions or enabling legislation.

## **WEST METRO FIRE PROTECTION DISTRICT**

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### Notes To Financial Statements (*Continued*)

Committed fund balance includes amounts that can only be used for specific purposes pursuant to constraints imposed by the Board through Board resolution. Committed amounts cannot be used for any other purpose unless the Board changes the specified use by taking the same type of formal action it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the funds have been specifically committed for use in satisfying those contractual requirements.

Assigned fund balance includes amounts that are constrained by the District's intent that they be used for specific purposes, but that are neither restricted nor committed. The District's Comprehensive Fund Balance Policy has delegated the authority to assign amounts to be used for specific purposes to the Fire Chief. Management plans, enacted at the command staff level, will be considered constraints for the purpose of determining assigned fund balance.

Unassigned fund balance represents fund balance that has not been restricted, committed or assigned. The District maintains a policy to use restricted amounts first, then committed, then assigned and finally unassigned as they are needed. For governmental funds, the General Fund is the only fund that would report a positive balance in unassigned fund balance. Therefore, this residual category includes resources whose use is limited, but not for a purpose narrower than the purpose of the General Fund. Unassigned fund balance should be utilized for one-time expenditures, and care should be taken in utilizing unassigned fund balance.

The Board reorganized its fund reserve policy in December of 2015 to reserve fund balances for multi-year obligations approved by the Board, annually. The District also recognizes that ending fund balance must be sufficient to cover the District's operating expenses until property taxes are received from each county treasurer. Spending from these categories is based on a comprehensive fund balance policy designating the authority whereby these funds may be accessed.

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (*Continued*)

#### ***Net Position***

Net position represents the difference between assets and deferred outflows of resources, less liabilities and deferred inflows of resources. Net investment in capital assets consists of net capital assets, less outstanding balances of any related debt obligations and any deferred outflows of resources related to those assets. Net position are reported restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation. Unrestricted net position consists of all other net position that does not meet the definition of the above two components and is available for general use by the District.

#### ***Estimates***

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts and disclosures. Actual results could differ from these estimates.

#### ***Pensions***

For purposes of measuring the net pension asset, net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of the District retirement plans and additions to/deductions from the District's retirement plan's fiduciary net position have been determined on the same basis as they are reported by the District's retirement plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

#### ***Postemployment Benefits Other Than Pensions (OPEB)***

The District contributes to the Statewide Death and Disability Plan (SWD&DP), a cost-sharing multiple-employer defined benefit death and disability plan administered by the Fire & Police Pension Association of Colorado (FPPA). The plan is funded by member contributions or contributions made on behalf of members. The District has no requirement to contribute to the plan and does not receive contributions from a nonemployer entity.

# WEST METRO FIRE PROTECTION DISTRICT

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Notes To Financial Statements (*Continued*)

## 2. Stewardship, Compliance And Accountability

### Budgetary Information

Annual budgets are adopted on a basis consistent with GAAP for all governmental and internal service funds. Annual appropriations lapse at fiscal year end.

On or before July 15, all department heads submit requests for appropriations to the Chief of the District. Before October 15, the Chief presents the proposed balanced budget to the Board. A public hearing is held by the Board in November to obtain taxpayer comments. Prior to December 15, the Board legally adopts the budget through passage of a resolution. The mill levy must be certified to the County Commissioners of each county by December 15.

The appropriated budget is prepared by fund, function and department. The legal level of budgetary control is the fund level. Expenditures for each governmental fund may not legally exceed the budgeted expenditures at the individual fund level. The Board must approve any revisions that alter the total appropriation of any fund through a supplemental appropriation resolution. The government's transfers of appropriations within and between departments require approval of the Fire Chief.

## 3. Cash, Cash Equivalents And Investments

Cash, cash equivalents and investments included in governmental activities at December 31, 2025 consisted of the following:

<b>Cash, Cash Equivalents And Investments</b>	
Deposits	\$ 10,284,560
Investments	<u>88,479,218</u>
<b>Total Cash, Cash Equivalents And Investments</b>	<u>\$ 98,763,778</u>

### Deposits

The Colorado Public Deposit Protection Act (PDPA) requires that all units of local government deposit cash in eligible public depositories. State regulators determine eligibility. Amounts on deposit in excess of the required Federal Deposit Insurance Corporation (the FDIC) insurance level amount, as promulgated by the Colorado Division of Banking, must be collateralized. The District has adopted a formal deposit and investment policy that parallels Colorado statutes. The eligible collateral is specified by PDPA.

## **WEST METRO FIRE PROTECTION DISTRICT**

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### Notes To Financial Statements (*Continued*)

PDPA allows the institution to create a single collateral pool for all public funds. The pool is to be maintained by another institution or held in trust for all the uninsured public deposits as a group. The fair value of the collateral must be at least equal to 102% of the uninsured deposits. The State Regulatory Commissions for banks and savings and loan associations are required by statute to monitor the naming of eligible depositories and reporting of the uninsured deposits and assets maintained in the collateral pools. As of December 31, 2025, the District's cash deposits had a bank balance of \$12,887,971 of which \$811,562 was secured by the FDIC and \$12,076,409 was collateralized in accordance with PDPA.

On-demand deposits include an account that has sweep provisions operating nightly. Balances in excess of \$170,000 are swept overnight into money market investments and swept back again at the beginning of the next day. As these are investments with a period of less than 24 hours, they have been included in cash and demand deposits. There was no amount in excess of \$170,000 to be swept as of December 31, 2025.

Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. As of December 31, 2025, the District's deposits were not exposed to custodial credit risk, as all deposits were insured by the FDIC or collateralized in accordance with PDPA.

### **Investments**

Colorado Revised Statutes (C.R.S.) and the District's deposit and investment policy permit District funds to be invested in the following types of securities and transactions:

- Obligations of the United States and certain U.S. government agency securities
- Certain international agency securities
- Bankers' acceptance of certain banks
- Commercial paper
- Written repurchase agreements collateralized by certain authorized securities
- Certain money market mutual funds
- Guaranteed investment contracts
- Local government investment pools

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (*Continued*)

***Interest Rate Risk*** - As a means of limiting its exposure to fair value losses arising from prevailing market interest rates, the District's investment policy states that the final maturity of securities shall not exceed five years from the date of purchase. The performance of the portfolio is compared to the average yield on the U.S. Treasury security that most closely corresponds to the portfolio's weighted average effective maturity.

***Credit Risk*** - The District's investment policy is to apply the prudent person rule where investments are made as a prudent person would be expected to act. The District's investment policy limits investments in fixed income securities to U.S. Treasury obligations, federal agency securities, federal instrumentality securities, commercial paper, money market funds and Colorado public investment pools. The investment policy limits investments in commercial paper to be rated AI/PI by at least one nationally recognized rating agency at the time of purchase. Money market funds must be registered as an investment company.

***Concentration Of Credit Risk*** - The District's investment policy does not limit investments in any one issuer nor does it limit the concentration. Certain investments at December 31, 2025 are held in various different types of government and federal agency debentures. The District had more than five percent of its investments concentrated in Federal Home Loan Bank instruments (7.32%) and assets held by the Colorado Surplus Asset Fund (CSAFE) in their local government investment pools (76.96%).

At December 31, 2025, the District had an investment held by CSAFE. CSAFE is an investment vehicle established by state statute for local government entities in Colorado to pool surplus funds for investment purposes. CSAFE operates similarly to a money market fund, and each share is equal in value to \$1.00. CSAFE is valued at amortized cost. The designated custodial bank provides safekeeping and depository services to CSAFE in connection with the direct investment and withdrawal functions of CSAFE. All securities owned by CSAFE are held by the Federal Reserve Bank in the account maintained for the custodial bank. The custodian's internal records identify the investments owned by CSAFE. The State Securities Commissioner administers and enforces all state statutes governing CSAFE. CSAFE financial statements may be obtained at [www.csafe.org](http://www.csafe.org).

## WEST METRO FIRE PROTECTION DISTRICT

### Notes To Financial Statements (Continued)

The District's investments as of December 31, 2025, were as follows:

Investment Type	S&P/Moody Ratings	Carrying Value	Maturities	
			Less Than 1 Year	1 To 5 Years
US instrumentalities	Aaa	\$ 7,478,946	\$ 1,477,221	6,001,725
Municipal bond	Aaa	4,058,648	—	4,058,648
Municipal bond	Aa1	1,121,681	—	1,121,681
Municipal bond	Aa3	2,610,508	—	2,610,508
Corporate bonds	Aa1	1,895,684	1,895,684	—
Corporate bonds	Aa2	1,478,034	—	1,478,034
Corporate bonds	Aaa	957,638	—	957,638
Wells Fargo money market	AAAm	785,297	785,297	—
Local governmental investment pools	AAAm/Aaa	68,092,782	68,092,782	—
<b>Investments</b>		<b>\$ 88,479,218</b>	<b>\$ 72,250,984</b>	<b>\$ 16,228,234</b>

The District has the following investment allocations as of December 31, 2025:

	Carrying Value	Allocation
US instrumentalities	\$ 7,478,946	8.45%
Municipal bonds	7,790,837	8.81%
Corporate bonds	4,331,356	4.90%
Money market funds	785,297	0.89%
Local governmental investment pools	68,092,782	76.96%
<b>Total Investments</b>	<b>\$ 88,479,218</b>	<b>100%</b>

The District utilizes an established framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

- Level 1      Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

## WEST METRO FIRE PROTECTION DISTRICT

### Notes To Financial Statements (Continued)

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. All Level 2 investments held by the District are valued using the matrix pricing model.

	<b>December 31,</b>					
	<b>2025</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>	
<b>Total Investments By Fair Value Level</b>						
US instrumentalities	\$ 7,478,946	\$ —	\$ 7,478,946	\$ —	\$ 7,478,946	
Municipal bonds	7,790,837	—	7,790,837	—	7,790,837	
Corporate bonds	4,331,356	—	4,331,356	—	4,331,356	
Money market funds	785,297	785,297	—	—	785,297	
<b>Total Investments By Fair Value Level</b>	<b>20,386,436</b>	<b>\$ 785,297</b>	<b>\$ 19,601,139</b>	<b>\$ —</b>	<b>\$ 20,386,436</b>	
<b>Investments Not Included in Fair Value Level</b>						
Local governmental investment pool - CSAFE - amortized cost	68,092,782					
<b>Total Investments</b>	<b>\$ 88,479,218</b>					

## WEST METRO FIRE PROTECTION DISTRICT

### Notes To Financial Statements (Continued)

#### 4. Receivables

Receivables as of the year end for the government's major funds and nonmajor CO-TF1 Special Revenue Fund and internal service funds, including the applicable allowances for uncollectible accounts, are as follows at December 31, 2025:

Receivables	General Fund	GO Debt Service Fund	CO-TF1 Special Revenue Fund	Internal Service Funds	Total
Emergency medical	\$ 4,982,707	\$ —	\$ —	\$ —	\$ 4,982,707
Taxes	88,281,485	3,267,175	—	—	91,548,660
County treasurer	449,599	—	—	—	449,599
Leases	9,168,893	—	—	—	9,168,893
Intergovernmental grants	—	—	1,437,294	—	1,437,294
Contractual	3,437,848	—	—	211,265	3,649,113
Interest receivable	204,455	—	—	—	204,455
Gross receivables	106,524,987	3,267,175	1,437,294	211,265	111,440,721
Less: Allowance for uncollectible	3,766,742	—	—	—	3,766,742
<b>Net Total Receivables</b>	<b>\$ 102,758,245</b>	<b>\$ 3,267,175</b>	<b>\$ 1,437,294</b>	<b>\$ 211,265</b>	<b>\$ 107,673,979</b>

Governmental funds report unavailable revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period as a deferred inflow of resources. At the end of the current fiscal year, \$91,548,660 of unavailable property taxes receivable and \$8,327,233 of unavailable lease receivables are reported in the governmental funds.

#### ***Lease Receivables***

The District has entered into various cell phone tower leases with Verizon, T-Mobile, AT&T, Dish Mobile, and Year Site Tower Holdings, LLC, whereby the District rents out spaces on its property to accommodate broadcast communication towers. These leases at inception have five-year initial terms, with four five-year additional option periods. The leases expire through June 2048, which includes all expected consecutive renewal periods expected to be exercised by the lessees.

On October 4, 2021, the District entered into a commercial space lease with Fire-Dex GW, LLC. The term of the lease is for five years, with no additional option years.

Lease principal and interest received during the year ended December 31, 2025 was \$321,962 and \$150,641, respectively.

## WEST METRO FIRE PROTECTION DISTRICT

### Notes To Financial Statements (Continued)

Principal and interest expected to maturity of these lease receivables are as follows:

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 330,003	\$ 145,251	\$ 475,254
2027	304,619	139,828	444,447
2028	325,104	134,191	459,295
2029	311,137	128,475	439,612
2030	312,988	123,577	436,565
2031 - 2035	1,871,581	534,828	2,406,409
2036 - 2040	2,463,247	363,920	2,827,167
2041 - 2045	2,780,484	145,859	2,926,343
2046 - 2048	469,730	6,421	476,151
	<u>\$ 9,168,893</u>	<u>\$ 1,722,350</u>	<u>\$ 10,891,243</u>

## 5. Capital Assets

Capital assets activity for the year ended December 31, 2025 was as follows:

	<u>Balance</u> <u>December 31,</u> <u>2024</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>December 31,</u> <u>2025</u>
<b>Nondepreciable Capital Assets</b>				
Land	\$ 5,699,985	\$ 1,688,387	\$ —	\$ 7,388,372
Construction in progress	6,896,161	7,176,766	1,783,054	12,289,873
<b>Total Nondepreciable Capital Assets</b>	<b>12,596,146</b>	<b>8,865,153</b>	<b>1,783,054</b>	<b>19,678,245</b>
<b>Depreciable Capital Assets</b>				
Buildings	56,892,595	332,732	—	57,225,327
Apparatus and vehicles	30,149,951	1,365,399	738,883	30,776,467
Equipment	10,496,318	238,922	5,290	10,729,950
<b>Total Depreciable Capital Assets</b>	<b>97,538,864</b>	<b>1,937,053</b>	<b>744,173</b>	<b>98,731,744</b>
<b>Leased RTU Assets</b>				
Equipment	378,944	—	378,944	—
Less: Accumulated depreciation and amortization:				
Buildings	29,552,836	1,753,854	—	31,306,690
Apparatus and vehicles	19,207,533	1,373,381	726,251	19,854,663
Equipment	9,237,627	404,932	5,290	9,637,269
Leased RTU assets	265,261	113,683	378,944	—
<b>Total Accumulated Depreciation And Amortization</b>	<b>58,263,257</b>	<b>3,645,850</b>	<b>1,110,485</b>	<b>60,798,622</b>
<b>Total Capital And RTU Assets, Net</b>	<b>39,654,551</b>	<b>(1,708,797)</b>	<b>12,632</b>	<b>37,933,122</b>
<b>Total Governmental Activities Capital Assets, Net</b>	<b>\$ 52,250,697</b>	<b>\$ 7,156,356</b>	<b>\$ 1,795,686</b>	<b>\$ 57,611,367</b>

## WEST METRO FIRE PROTECTION DISTRICT

### Notes To Financial Statements (Continued)

Depreciation and amortization expense was charged to functions/programs of the primary government as follows during the year ended December 31, 2025:

#### Governmental Activities

Administration	\$	325,070
Operations		3,185,354
Life safety		4,466
USAR and community outreach		130,960
	\$	<u>3,645,850</u>

## 6. Interfund Receivables, Payables And Transfers

The following table reflects the District's interfund balances as of December 31, 2025:

Interfund Balances			Governmental
Receivable Fund	Payable Fund		Activities
General Fund	CO-TF1 Special Revenue Fund	\$	819,897
Fleet Maintenance Internal Service Fund	CO-TF1 Special Revenue Fund		18,743
Training Center Internal Service Fund	CO-TF1 Special Revenue Fund		126,008
General Fund	CMBL Licensing Internal Service Fund		148
<b>Total</b>		\$	<u>964,796</u>

The General Fund disburses monies and deposits receipts on behalf of all funds of the District. During the year, transfers are used for varying reasons including but not limited to moving revenues to finance various programs that the District must account for in other funds in accordance with budgetary authorizations, transfers for internal services rendered and capital projects.

Interfund Activities			Governmental
Transfer Out Fund	Transfer In Fund		Activities
General Fund	Capital Projects Fund	\$	7,686,400
General Fund	Internal Service Funds		10,000,000
<b>Total</b>		\$	<u>17,686,400</u>

## **WEST METRO FIRE PROTECTION DISTRICT**

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### Notes To Financial Statements (*Continued*)

#### **7. Lease Liabilities**

On December 7, 2005, the District has entered into a lease of space and capacity to place broadcast transmission equipment on an existing broadcast transmission tower. Lease payments are calculated with a base rent of \$723 per frequency pair per month, plus \$792 per month for the microwave dish. Lease term was for a period of 20 years with annual adjustments based on a 5% increase or adjusted for the Consumer Price Index, whichever is greater. The lease term matured during 2025 and was not renewed. Lease principal and interest of \$107,722 and \$422, respectively, was included in debt service for the General Fund for the year ended December 31, 2025.

#### **8. Long-Term Liabilities**

Citizens of the District approved a bond ballot issue in May of 2006 to authorize the issuance of general obligation bonds in the amount of \$43 million. Repayment of the bonds is through increased mill levy, with taxes increased by up to \$3.65 million annually. The general obligation bonds were issued for the repair, replacement and equipping of fire stations; the purchase of leased land and buildings; the construction of a training center and the purchase of firefighting equipment. General obligation bonds are the direct obligations and pledge the full faith and credit of the government.

##### **General Obligation Refunding Bonds, Series 2013**

In April 2013, the District issued General Obligation Refunding Bonds of \$22,970,000 to refund the General Obligation Refunding Bonds, Series 2006A and 2006B. Bonds are in denominations of \$5,000 each and bear interest at a range from 2.0% to 4.0%. Interest is due semiannually on June 1 and December 1. Such bonds are subject to redemption prior to maturity. Principal payments were due beginning December 1, 2016 and each year thereafter to 2026. The outstanding balance of the bonds as of December 31, 2025 is \$2,595,000.

## WEST METRO FIRE PROTECTION DISTRICT

### Notes To Financial Statements (Continued)

#### General Obligation Refunding Bonds, Series 2016

On April 6, 2016, the District issued General Obligation Refunding Bonds of \$5,890,000 to refund the General Obligation Refunding Bonds, Series 2007. Bonds are in denominations of \$5,000 each and bear interest at a range from 2.0% to 4.0%. Interest is due semiannually on June 1 and December 1. Such bonds are subject to redemption prior to maturity. Principal payments were due beginning December 1, 2016 and each year thereafter to 2027. The outstanding balance of the bonds as of December 31, 2025 is \$3,505,000.

#### Changes In Long-Term Liabilities

Long-term liability activity for the year ended December 31, 2025 was as follows:

Governmental Activities	Balance December 31, 2024	Additions	Reductions	Balance December 31, 2025	Amounts Due Within One Year
General obligation bonds	\$ 8,900,000	\$ —	\$ (2,800,000)	\$ 6,100,000	\$ 2,915,000
Add: Bond premium	611,115	—	(268,899)	342,216	268,899
<b>Total General Obligation Bonds</b>	9,511,115	—	(3,068,899)	6,442,216	3,183,899
Lease liabilities	107,772	—	(107,772)	—	—
Accrued compensated absences	18,043,770	3,030,537	—	21,074,307	3,198,875
<b>Total Governmental Activities Long-Term Obligations</b>	<b>\$ 27,662,657</b>	<b>\$ 3,030,537</b>	<b>\$ (3,176,671)</b>	<b>\$ 27,516,523</b>	<b>\$ 6,382,774</b>

The District uses the General Fund to liquidate pension liabilities. Changes in compensated absences are presented on a net basis as either an addition or reduction, depending on the overall change in that liability.

#### General Obligation Bonds

Annual debt service requirements to maturity for all bond issues are as follows:

Year Ending December 31,	Principal	Interest	Total
2026	\$ 2,915,000	\$ 240,800	\$ 3,155,800
2027	3,185,000	127,400	3,312,400
<b>Total</b>	<b>\$ 6,100,000</b>	<b>\$ 368,200</b>	<b>\$ 6,468,200</b>

## **WEST METRO FIRE PROTECTION DISTRICT**

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Notes To Financial Statements (*Continued*)

### **9. Line Of Credit**

The District opened a \$2,000,000 line of credit in August of 2009 with FirstBank of Lakewood. This line is maintained for operational needs and matured December 31, 2025. This line was renewed with a current maturity date of January 1, 2027. The line of credit bears interest at the *Wall Street Journal* Prime Rate minus 0.5% (6.25% at December 31, 2025). To date, this line has never been used and does not hold a balance at December 31, 2025.

### **10. The RHS Plan**

The District maintains the RHS Plan, a defined contribution health care plan administered by the International City/County Management Association, and is similar to other tax deferred savings plans. During 2025, the District contributed \$250 per pay period for uniformed employees, \$225 per pay period for civilian employees, and \$447.31 per pay period for chiefs to the plan, with no matching requirement. The District contributed an additional 1% for any uniform employee hired before 2007 that were not in the defined benefit pension plan. There was no matching requirement for civilians. Earnings are tax-deferred, and withdrawals are tax-free when used for qualified health expenses. The Board may elect at their discretion to change contribution amounts by the employer. In 2025, employees contributed 1% of their pensionable wages. Employer contributions for the fiscal year ended December 31, 2025 were \$3,927,880.

### **11. Defined Benefit Pension Plans**

The District maintains the following closed agent employer plans for defined pension benefits:

- Lakewood Fire Protection District Old Hire Plan (LFPD)
- Bancroft Fire Protection District Old Hire Plan (BFPD)
- West Metro Volunteer Firefighters Pension Plan (the Volunteer Plan)
- Wheat Ridge Fire Protection District Pension Plan (WRFPPDF)

The District is also a contributing employer to FPPA's Statewide Retirement Plan (SRP), a cost-sharing multiple employer pension plan.

**WEST METRO FIRE PROTECTION DISTRICT**

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Notes To Financial Statements (*Continued*)

**LFPD Old Hire Defined Benefit Pension Plan (Hired Prior To April 8, 1978)**

***Plan Description***

The District's defined benefit pension plan covers firefighters hired prior to April 8, 1978 through LFPD. This affiliated FPPA agent employer plan is closed to new employees. Any changes to the plan's provisions are referred to the membership by the pension's Trustee Board and voted upon. The District's Board ratifies any changes. The District has historically used the General Fund to liquidate any net pension obligation.

Additionally, the firefighters in LFPD are provided with death and disability coverage by a statewide plan administered by FPPA.

***Benefits Provided***

A firefighter's normal retirement date shall be the date on which he has attained 50 years of age and completed 20 years of service. Any firefighter who elects to retire on or after his normal retirement date shall be eligible for a monthly pension equal to one-half of his final monthly salary at the date of his retirement. For each year of service over 20 years and before reaching age 50, the firefighter shall receive an additional 1% benefit for a maximum additional benefit of 10%. For each full year a member continues working past eligibility for normal retirement, a member's benefit will increase by 4% of his final monthly salary to a total maximum benefit of 74%. This benefit is effective only for additional service after January 1, 1992. In lieu of a monthly pension, members may elect to receive retirement benefits as an actuarially equivalent lump sum benefit. This lump sum benefit will include the value of the postretirement surviving spouse's benefit.

***Members Covered By Benefit Terms***

Membership of LFPD consists of the following as of January 1, 2024:

	<u><b>LFPD</b></u>
Retirees and beneficiaries receiving benefits	<u>24</u>

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (*Continued*)

#### ***Contributions***

The District is required by statute to contribute the remaining amounts necessary to pay benefits when due using the actuarial basis specified by statute. In 2009, legislation was adopted to defer the State of Colorado contributions for LFPD for 2009 through 2011, and resuming in 2012 through 2015. In 2011, legislation was adopted to change payment dates to 2012 through 2019. In 2013, the state paid in full the suspended assistance contributions and all future contributions for the plan, which amounted to \$5,299,452. The District made \$201,280 of employer contributions during the fiscal year ended December 31, 2025.

#### ***Net Pension Liability***

The District's LFPD net pension liability was measured as of December 31, 2024, and the total pension liability was determined by an actuarial valuation as of January 1, 2024. This measurement date is within one year of the plan sponsor's fiscal year end of December 31, 2025 and may be used for December 31, 2025 reporting purposes.

#### ***Actuarial Methods And Assumptions***

The total pension liability in the January 1, 2024 actuarial valuation was determined using the following actuarial assumptions, applied in all periods included in the measurement:

	<b>Total Pension Liability</b>
Valuation date	January 1, 2024
Actuarial cost method	Entry age normal
Amortization method	N/A
Remaining amortization period	N/A
Asset valuation method	5-year smoothed fair value
Actuarial assumptions:	
Investment rate of return*	6.5%
Projected salary increases	N/A
* Includes inflation at:	2.5%
Retirement age	Any remaining actives are assumed to be retired immediately.
Mortality	<b>Post-retirement:</b> 2006 central rates from the RP-2014 Annuitant Mortality Tables for males and females projected to 2018 using the MP-2017 projection scales, and then projected prospectively using the ultimate rates of the scale for all years. <b>Disabled (pre-1980):</b> Post-retirement rates set forward three years.

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (*Continued*)

#### ***Assumption Changes***

Actuarially determined contribution rates are calculated as of January 1 of even numbered years. The contribution rates have a one-year lag, so the actuarial valuation as of January 1, 2024 determined the contribution amounts for 2025 and 2026.

#### ***Discount Rate***

Projected benefit payments are required to be discounted to their actuarial present values using a single discount rate that reflects (1) a long-term expected rate of return on pension plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the plan's projected fiduciary net position is not sufficient to pay benefits).

For the purpose of this valuation, the long-term expected rate of return on pension plan investments is 6.50%; the municipal bond rate is 3.77% (based on the weekly rate closest to but not later than the measurement date of the "state and local bonds" rate from Federal Reserve statistical release (H.15)) and the resulting single discount rate is 6.50%.

#### ***Long-Term Expected Return On Plan Assets***

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the fund's target asset allocation as of December 31, 2024 are summarized in the following table:

<b><u>Asset Class</u></b>	<b><u>Target Allocation</u></b>	<b><u>Long-Term Expected Rate Of Return</u></b>
Global public equity	17.00%	8.30%
Long short equities	6.00%	7.00%
Private markets	30.00%	10.20%
Fixed income - rates	30.00%	5.40%
Fixed income - credit	6.00%	5.90%
Diversifiers	6.00%	7.40%
Cash	5.00%	5.50%
<b><u>Total</u></b>	<b><u>100.00%</u></b>	

## WEST METRO FIRE PROTECTION DISTRICT

### Notes To Financial Statements (Continued)

#### ***Sensitivity Of The District's Net Pension Liability To Changes In The Discount Rate***

Regarding the sensitivity of the net pension liability to changes in the single discount rate, the following presents the plan's net pension liability, calculated using a single discount rate of 6.5%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is one percent lower (5.5%) or one percent higher (7.5%):

	<b>1% Decrease (5.5%)</b>	<b>Current Discount Rate (6.5%)</b>	<b>1% Increase (7.5%)</b>
Net pension liability	\$ 1,961,681	\$ 1,401,721	\$ 904,456

#### ***Changes In Net Pension Liability***

	<b>Total Pension Liability (a)</b>	<b>Plan Fiduciary Net Position (b)</b>	<b>Net Pension Liability (a) - (b)</b>
<b>Balances At December 31, 2024</b>	\$ 9,566,615	\$ 8,145,585	\$ 1,421,030
<b>Changes For The Year</b>			
Interest	582,289	—	582,289
Contributions - employer	—	201,280	(201,280)
Net investment income	—	410,961	(410,961)
Benefit payments	(1,236,091)	(1,236,091)	—
Administrative expense	—	(10,643)	10,643
<b>Net Changes</b>	<b>(653,802)</b>	<b>(634,493)</b>	<b>(19,309)</b>
<b>Balances At December 31, 2025</b>	<b>\$ 8,912,813</b>	<b>\$ 7,511,092</b>	<b>\$ 1,401,721</b>

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (Continued)

#### ***Pension Expense, Deferred Outflows Of Resources And Deferred Inflows Of Resources Related To Pensions***

For the year ended December 31, 2025, the District recognized a pension expense of \$220,443 for the plan. At December 31, 2025, the District reported deferred outflows of resources related to LFPD from the following sources:

	<u>Governmental Activities</u>
<b>Deferred Outflows Of Resources</b>	
Difference between projected and actual earnings on pension plan investments	\$ 533,367
Contributions subsequent to measurement date	<u>201,280</u>
<b>Total Deferred Outflows Of Resources</b>	<u><u>\$ 734,647</u></u>

The amount of \$201,280 reported as deferred outflows of resources related to LFPD, resulting from contributions subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the year ended December 31, 2026.

Amounts reported as deferred outflows of resources related to pensions will be recognized in pension expense as follows:

<u>For The Year Ended December 31,</u>	<u>Amount</u>
2026	\$ 196,373
2027	300,650
2028	19,332
2029	<u>17,012</u>
<b>Total</b>	<u><u>\$ 533,367</u></u>

#### ***Pension Plan Fiduciary Net Position***

Detailed information about LFPD's fiduciary net position is available in FPPA's annual comprehensive financial report, which can be obtained on FPPA's website at <http://www.fppaco.org>.

**WEST METRO FIRE PROTECTION DISTRICT**

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Notes To Financial Statements (*Continued*)

**BFPD Old Hire Pension Plan - Bancroft (Hired Prior To April 8, 1978)**

***Plan Description***

The District’s defined benefit pension plan covers firefighters hired prior to April 8, 1978 through BFPD. This affiliated FPPA agent employer plan is closed to new employees. Any changes to the plan’s provisions are referred to the membership by the pension’s Trustee Board and voted upon. The Board ratifies any changes. The District has historically used the General Fund to liquidate any net pension obligation.

Additionally, the firefighters in BFPD are provided with death and disability coverage by a statewide plan administered by FPPA.

***Benefits Provided***

A firefighter’s normal retirement date shall be the date on which he has attained 50 years of age and completed 20 years of service. Any firefighter who elects to retire on or after his normal retirement date shall be eligible for a monthly pension equal to one-half of his final monthly salary at the date of his retirement. For any firefighter who retires after January 1, 1990, each year of service beyond 20 years shall increase his pension by 1% of salary up to a maximum additional benefit of 10%. For each year a member continues working past eligibility for normal retirement, a member’s benefit will increase by 4% of his final monthly salary to a total maximum benefit of 74%. This benefit only applies for service earned after January 1, 1992. Effective January 1, 1997, in lieu of a monthly pension, members may elect to receive retirement benefits as an actuarially equivalent lump sum benefit. The lump sum benefit will include the value of the postretirement surviving spouse’s benefit.

***Members Covered By Benefit Terms***

Membership of BFPD consists of the following as of January 1, 2024:

	<u><b>BFPD</b></u>
Retirees and beneficiaries receiving benefits	<u><u>8</u></u>

***Contributions***

The District is required by statute to contribute the remaining amounts necessary to pay benefits when due using the actuarial basis specified by statute. In 2009, legislation was adopted to defer the State of Colorado contributions for BFPD for 2009 through 2011, and resuming in 2012 through 2015. In 2011, legislation was adopted to change payment dates to 2012 through 2019. Total contributions for the year ended December 31, 2025 were \$26,616.

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (*Continued*)

#### ***Net Pension Liability***

The District's BFPD net pension liability was measured as of December 31, 2024, and the total pension liability was determined by an actuarial valuation as of January 1, 2024. This measurement date is within one year of the plan sponsors fiscal year end of December 31, 2025 and may be used for December 31, 2025 reporting purposes.

#### ***Actuarial Methods And Assumptions***

The total pension liability in the January 1, 2024 actuarial valuation was determined using the following actuarial assumptions, applied in all periods included in the measurement:

	<u>Total Pension Liability</u>
Valuation date	January 1, 2024
Actuarial cost method	Entry age normal
Amortization method	N/A
Remaining amortization period	N/A
Asset valuation method	5-year smoothed fair value
Actuarial assumptions:	
Investment rate of return*	4.5%
Projected salary increases	N/A
* Includes inflation at:	2.5%
Retirement age	Any remaining actives are assumed to be retired immediately.
Mortality	<b>Post-retirement:</b> 2006 central rates from the RP-2014 Annuitant Mortality Tables for males and females projected to 2018 using the MP-2017 projection scales, and then projected prospectively using the ultimate rates of the scale for all years. <b>Disabled (pre-1980):</b> Post-retirement rates set forward three years.

#### ***Assumption Changes***

Actuarially determined contribution rates are calculated as of January 1 of even numbered years. The contribution rates have a one-year lag, so the actuarial valuation as of January 1, 2024 determined the contribution amounts for 2025 and 2026.

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (*Continued*)

#### ***Discount Rate***

Projected benefit payments are required to be discounted to their actuarial present values using a single discount rate that reflects (1) a long-term expected rate of return on pension plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the plan's projected fiduciary net position is not sufficient to pay benefits).

For the purpose of this valuation, the long-term expected rate of return on pension plan investments is 4.5%; the municipal bond rate is 3.77% (based on the weekly rate closest to but not later than the measurement date of the "state and local bonds" rate from Federal Reserve statistical release (H.15)) and the resulting single discount rate is 4.5%.

#### ***Long-Term Expected Return On Plan Assets***

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the fund's target asset allocation as of December 31, 2024 are summarized in the following table:

<b><u>Asset Class</u></b>	<b><u>Target Allocation</u></b>	<b><u>Long-Term Expected Rate Of Return</u></b>
Global public equity	10.00%	8.30%
Fixed income - rates	70.00%	5.40%
Fixed income - credit	10.00%	5.90%
Cash	10.00%	5.50%
<b><u>Total</u></b>	<b><u>100.00%</u></b>	

## WEST METRO FIRE PROTECTION DISTRICT

### Notes To Financial Statements (Continued)

#### ***Sensitivity Of The District's Net Pension Liability To Changes In The Discount Rate***

Regarding the sensitivity of the net pension liability to changes in the single discount rate, the following presents the plan's net pension liability, calculated using a single discount rate of 4.5%, as well as what the plan's net pension liability (asset) would be if it were calculated using a single discount rate that is one percent lower (3.5%) or one percent higher (5.5%):

	<b>1% Decrease (3.5%)</b>	<b>Current Discount Rate (4.5%)</b>	<b>1% Increase (5.5%)</b>
Net pension liability (asset) \$	162,942	\$ 70,868	\$ (13,899)

#### ***Change In Net Pension Liability***

	<b>Total Pension Liability (a)</b>	<b>Plan Fiduciary Net Position (b)</b>	<b>Net Pension Liability (a) - (b)</b>
<b>Balances At December 31, 2024</b>	\$ 2,424,315	\$ 2,287,746	\$ 136,569
<b>Changes For The Year</b>			
Interest	99,808	—	99,808
Contributions - employer	—	103,425	(103,425)
Net investment income	—	67,460	(67,460)
Benefit payments	(417,311)	(417,311)	—
Administrative expense	—	(5,376)	5,376
<b>Net Changes</b>	<b>(317,503)</b>	<b>(251,802)</b>	<b>(65,701)</b>
<b>Balances At December 31, 2025</b>	<b>\$ 2,106,812</b>	<b>\$ 2,035,944</b>	<b>\$ 70,868</b>

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (Continued)

#### ***Pension Expense, Deferred Outflows Of Resources And Deferred Inflows Of Resources Related To Pensions***

For the year ended December 31, 2025, the District recognized a pension expense of \$92,383 for the plan. At December 31, 2025, the District reported deferred outflows of resources related to BFPD from the following sources:

	<b>Governmental Activities</b>
<b>Deferred Outflows Of Resources</b>	
Net difference between projected and actual earnings on pension plan investments	\$ 162,418
Contributions subsequent to measurement date	<u>26,616</u>
<b>Total Deferred Outflows Of Resources</b>	<u>\$ 189,034</u>

The amount of \$26,616 reported as deferred outflows of resources related to BFPD, resulting from contributions subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the year ended December 31, 2026.

Amounts reported as deferred outflows of resources related to pensions will be recognized in pension expense as follows:

<b>For The Year Ended December 31,</b>	<b>Amount</b>
2026	\$ 89,718
2027	70,918
2028	(3,895)
2029	<u>5,677</u>
<b>Total</b>	<u>\$ 162,418</u>

#### ***Pension Plan Fiduciary Net Position***

Detailed information about BFPD's fiduciary net position is available in FPPA's annual comprehensive financial report, which can be obtained on FPPA's website at <http://www.fppaco.org>.

**WEST METRO FIRE PROTECTION DISTRICT**

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Notes To Financial Statements (*Continued*)

**The Volunteer Firefighters Defined Benefit Pension Plan**

***Plan Description***

The Volunteer Plan covers the District’s volunteer firefighters. The plan is an affiliated FPPA agent employer plan administered by FPPA and is closed to new employees. Contribution requirements of plan members and the District are established and may be amended by the Board.

***Benefits Provided***

The benefit provisions and the Volunteer Plan requirements were established according to C.R.S. The Board has adopted the following schedule of monthly benefits that was in effect at December 31, 2025:

<b>Normal Retirement Benefit Age 50 With 20 Years Of Service</b>	
Regular, monthly benefit	\$ 250
<b>Survivor Benefits</b>	
After age and service retirement	125
Following death before retirement eligible; due to death in line of duty as a volunteer firefighter	—
Following death after vested retirement with 10 to 20 years of service amount per year of service per minimum vesting years	6.25
<b>Disability Retirement Benefit</b>	
Short-term disability for line of duty injury	150
Long-term disability for line of duty injury	185
<b>Vested Retirement Benefit</b>	
With 10 to 20 years of service amount per year of service per minimum 10 vesting years	12.50
<b>Funeral Benefits</b>	
Lump-sum benefit, one time	100

***Members Covered By Benefit Terms***

Membership of the Volunteer Plan consists of the following as of January 1, 2025:

	<b>The Volunteer Plan</b>
Retirees and beneficiaries receiving benefits	<u>23</u>

# WEST METRO FIRE PROTECTION DISTRICT

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## Notes To Financial Statements (Continued)

### **Contributions**

There are no paid employees within the Volunteer Plan, and employees do not contribute to their pension plan. The District is required by statute to contribute the amounts remaining necessary to pay benefits when due using the actuarial basis specified by statute. Total contributions for the year ended December 31, 2025 was \$41,048.

### **Net Pension Asset**

The Volunteer Plan net pension asset was measured as of December 31, 2024 and the total pension asset that was determined by the actuarial valuation as of January 1, 2025. This measurement date is within one year of the plan sponsor's fiscal year end of December 31, 2025 and may be used for December 31, 2025 reporting purposes.

### **Actuarial Methods And Assumptions**

The total pension asset in the January 1, 2025 actuarial valuation was determined using the following actuarial assumptions, applied in all periods included in the measurement:

	<u>Total Pension Liability</u>
Valuation date	January 1, 2025
Actuarial cost method	Entry age normal
Amortization method	Level dollar, open
Remaining amortization period	20 years
Asset valuation method	5-year smoothed fair value
Actuarial assumptions:	
Investment rate of return*	7.0%
Projected salary increases	N/A
 * Includes inflation at:	 2.5%
 Retirement age	 50% per year of eligibility until 100% at age 65.
 Mortality	 <b>Pre-retirement:</b> Pub-2010 Safety Health Employee Morality Tables for males and females, amount-weighted, projected with the MP-2020 Ultimate projection scale, 60% multiplier for off duty morality.  <b>Post-retirement:</b> Pub-2010 Safety Healthy Annuitant Mortality Tables for males and females, amount-weighted, projected with the MP-2020 Ultimate projection scale.  Tables for males and females, amount-weighted, set forward five years projected with the MP-2020 Ultimate projection scale, with minimum probability of 3.5% for males and 2.5% for females.

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (*Continued*)

#### ***Discount Rate***

Projected benefit payments are required to be discounted to their actuarial present values using a single discount rate that reflects (1) a long-term expected rate of return on pension plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the plan's projected fiduciary net position is not sufficient to pay benefits).

For the purpose of this valuation, the long-term expected rate of return on pension plan investments is 6.00%; the municipal bond rate is 4.06% (based on the weekly rate closest to but not later than the measurement date of the "state and local bonds" rate from Federal Reserve statistical release (H.15)) and the resulting single discount rate is 6.00%.

#### ***Long-Term Expected Return On Plan Assets***

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the fund's target asset allocation as of December 31, 2024 are summarized in the following table:

<b><u>Asset Class</u></b>	<b><u>Target Allocation</u></b>	<b><u>Long-Term Expected Rate Of Return</u></b>
Global equity	33.00%	7.00%
Equity long/short	6.00%	6.20%
Private markets	34.00%	8.80%
Fixed income - rates	7.00%	5.00%
Fixed income - credit	7.00%	6.50%
Diversifiers	9.00%	5.70%
Cash	4.00%	4.20%
<b><u>Total</u></b>	<b><u>100.00%</u></b>	

## WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (Continued)

### ***Sensitivity Of The District's Net Pension (Asset) Liability To Changes In The Discount Rate***

Regarding the sensitivity of the net pension asset to changes in the single discount rate, the following presents the plan's net pension asset, calculated using a single discount rate of 6.00%, as well as what the plan's net pension asset would be if it were calculated using a single discount rate that is one percent lower (5.00%) or one percent higher (7.00%):

	<b>1% Decrease (5.0%)</b>	<b>Current Discount Rate (6.0%)</b>	<b>1% Increase (7.0%)</b>
Net pension asset	\$ (508,829)	\$ (551,255)	\$ (588,115)

### ***Change In Net Pension (Asset) Liability***

	<b>Total Pension (Asset) Liability (a)</b>	<b>Plan Fiduciary Net Position (b)</b>	<b>Net Pension (Asset) Liability (a) - (b)</b>
<b>Balances At December 31, 2024</b>	\$ 509,940	\$ 977,195	\$ (467,255)
<b>Changes For The Year</b>			
Interest	33,895	—	33,895
Differences between expected and actual experience	(7,921)	—	(7,921)
Changes of assumptions	36,860	—	36,860
Contributions - employer	—	60,492	(60,492)
Net investment income	—	94,358	(94,358)
Benefit payments	(52,350)	(52,350)	—
Administrative expense	—	(8,016)	8,016
<b>Net Changes</b>	10,484	94,484	(84,000)
<b>Balances At December 31, 2025</b>	\$ 520,424	\$ 1,071,679	\$ (551,255)

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (Continued)

#### ***Pension Expense (Income), Deferred Outflows Of Resources And Deferred Inflows Of Resources Related To Pensions***

For the year ended December 31, 2025, the District recognized a pension benefit of \$38,896 for the plan. At December 31, 2025, the District reported deferred inflows and deferred outflows of resources related to the Volunteer Plan from the following sources:

	<u>Governmental Activities</u>
<b>Deferred Outflows Of Resources</b>	
Changes of assumptions	
Difference between projected and actual earnings on pension plan investments	\$ 12,875
Contributions subsequent to measurement date	<u>21,604</u>
<b>Total Deferred Outflows Of Resources</b>	<u>\$ 34,479</u>

The amount of \$21,604 reported as deferred outflows of resources related to the Volunteer Plan, resulting from employer contributions subsequent to the measurement date, will be recognized as an increase of the net pension asset in the year ended December 31, 2026.

Amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<b>For The Year Ended December 31,</b>	<b>Amount</b>
2026	\$ 7,137
2027	20,851
2028	(9,923)
2029	<u>(5,190)</u>
<b>Total</b>	<u>\$ 12,875</u>

#### ***Pension Plan Fiduciary Net Position***

Detailed information about the Volunteer Plan's fiduciary net position is available in FPPA's annual comprehensive financial report, which can be obtained on FPPA's website at <http://www.fppaco.org>.

**WEST METRO FIRE PROTECTION DISTRICT**

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Notes To Financial Statements (*Continued*)

**WRFPPDPF**

***Plan Description***

WRFPPDPF covers the District’s volunteer firefighters that were previously with Wheat Ridge Fire Protection District. The plan is an affiliated FPPA agent employer plan administered by FPPA and is closed to new employees. Contribution requirements of plan members and the District are established and may be amended by the Board.

***Benefits Provided***

The benefit provisions and the WRFPPDPF requirements were established according to C.R.S. The Board has adopted the following schedule of monthly benefits that was in effect at December 31, 2025:

<b>Normal Retirement Benefit Age 50</b>	
<b>With 20 Years Of Service</b>	
Regular, monthly benefit	\$ 600
<b>Vested Retirement Benefit</b>	
With 10 to 20 Years of Service	
Per Year of Service per Minimum	
Vesting Years (10)	30
<b>Survivor Benefits</b>	
Monthly benefit, normal retirement	300
Following Death after Vested	
with 10 to 20 Years of Service	
Per Year of Service per Minimum	
Vesting Years (10)	15
Funeral expenses, lump sum, one	
time only	100

***Members Covered By Benefit Terms***

Membership of WRFPPDPF consists of the following as of the valuation date of January 1, 2025:

	<u><b>WRFPPDPF</b></u>
Inactive plan members and beneficiaries	
currently receiving benefits	47
Inactive plan members and beneficiaries	
entitled to but not receiving benefits	<u>5</u>
<b>Total Members</b>	<u><u>52</u></u>

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (*Continued*)

#### ***Contributions***

There are no paid employees within WRFPPDF, and employees do not contribute to their pension plan. The District makes contributions using an actuarially determined contribution. Total contributions for the year ended December 31, 2025 were \$47,500.

#### ***Net Pension Liability***

The WRFPPDF net pension liability was measured as of December 31, 2024, and the total pension liability was determined by the actuarial valuation as of January 1, 2025. As the measurement date is within one year of the plan sponsors fiscal year end of December 31, 2025, the numbers may continue to be used for December 31, 2025 reporting purposes.

#### ***Actuarial Methods And Assumptions***

The total pension liability in the January 1, 2025 actuarial valuation was determined using the following actuarial assumptions, and rolled forward to the measurement date of December 31, 2024:

	<u>Total Pension Liability</u>
Valuation date	January 1, 2025
Actuarial cost method	Entry age normal
Amortization method	Level Dollar, Closed
Remaining amortization period	16 years
Asset valuation method	Fair value of assets as of the valuation date
Actuarial assumptions:	
Investment rate of return*	6.0%
Projected salary increases	N/A
* Includes inflation at:	2.50%
Retirement age	100% of members are assumed to retire upon the earlier of attainment of age 50 with 20 years of service or upon the attainment of age 60 with 10 years of service
Mortality	<b>Healthy:</b> Pub-2010 Public Safety Healthy Annuitant Mortality Tables for males and females, amount-weighted, projected with the ultimate values of the MP-2020 projection scale. <b>Disabled:</b> Pub-2010 Public Safety Healthy Annuitant Mortality Tables for males and females, amount-weighted, set forward five years projected with the MP-2020 Ultimate projection scale, with minimum probability of 3.5% for males and 2.5% for females.

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (*Continued*)

#### ***Discount Rate***

The discount rate used to measure the total pension liability was 6%. The projection of cash flows used to determine the discount rate assumed that plan contributions will be made at the current contribution rate. Professional judgment on future contributions has been applied in those cases where contribution patterns deviate from the actuarially determined rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

#### ***Long-Term Expected Return On Plan Assets***

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These expected future real rates of return are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of December 31, 2024 are summarized in the following table:

<b><u>Asset Class</u></b>	<b><u>Target Allocation</u></b>	<b><u>Long-Term Expected Rate Of Return</u></b>
Liquidity	4.00%	4.2%
Fixed Income - Rates	7.00%	5.0%
Fixed Income - Credit	7.00%	6.5%
Diversifiers	9.00%	5.7%
Long Short	6.00%	6.2%
Global Public Equity	33.00%	7.0%
Private Markets	34.00%	8.8%
<b><u>Total</u></b>	<b><u>100.00%</u></b>	

## WEST METRO FIRE PROTECTION DISTRICT

### Notes To Financial Statements (Continued)

#### ***Sensitivity Of The District's Net Pension (Asset) Liability To Changes In The Discount Rate***

Regarding the sensitivity of the net pension asset to changes in the single discount rate, the following presents the plan's net pension asset, calculated using a single discount rate of 6%, as well as what the plan's net pension asset would be if it were calculated using a single discount rate that is one percent lower (5%) or one percent higher (7%):

	1% Decrease (5%)	Current Discount Rate (6%)	1% Increase (7%)
Net pension liability (asset) \$	441,418	\$ 102,030	\$ (159,516)

#### ***Change In Net Pension Liability***

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
<b>Balances At December 31, 2024</b>	\$ 3,399,795	\$ 2,870,687	\$ 529,108
<b>Changes For The Year</b>			
Interest	184,819	—	184,819
Differences between expected and actual experience	(306,490)	—	(306,490)
Changes of assumptions	(148,020)	—	(148,020)
Contributions - employer	—	47,500	(47,500)
Net investment income	—	114,781	(114,781)
Benefit payments	(79,980)	(79,980)	—
Administrative expense	—	(4,894)	4,894
<b>Net Changes</b>	(349,671)	77,407	(427,078)
<b>Balances At December 31, 2025</b>	\$ 3,050,124	\$ 2,948,094	\$ 102,030

**WEST METRO FIRE PROTECTION DISTRICT**

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Notes To Financial Statements (*Continued*)

***Pension Expense, Deferred Outflows Of Resources And Deferred Inflows Of Resources Related To Pensions***

For the year ended December 31, 2025, the District recognized a pension benefit of \$394,053. At December 31, 2025, the District reported deferred outflows of resources related to the WRFPPDF from the following sources:

	<u>Governmental Activities</u>
<b>Deferred Outflows Of Resources</b>	
Net difference between projected and actual earnings on pension plan investments	\$ 104,461
Contributions subsequent to measurement date	<u>33,810</u>
<b>Total Deferred Outflows Of Resources</b>	<u>\$ 138,271</u>

The amount of \$33,810 reported as deferred outflows of resources related to the WRFPPDF, resulting from contributions subsequent to the measurement date, will be recognized as an increase of the net pension liability in the year ended December 31, 2026.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	<b>For The Year Ended December 31,</b>	<b>Amount</b>
2025	\$	53,385
2026		78,778
2027		(36,121)
2028		<u>8,419</u>
<b>Total</b>	<b>\$</b>	<b><u>104,461</u></b>

**SRP**

***Plan Description***

Eligible employees of the District are provided with pensions through SRP, a cost-sharing multiple-employer defined benefit pension plan administered by FPPA. The Plan consists of four components: Defined Benefit Component, Hybrid Defined Benefit Component, Social Security Component and Money Purchase Component. The plan was created in 2024, when the Statewide Defined Benefit Plan was merged with the Statewide Hybrid Plan. FPPA issues a publicly available annual comprehensive financial report that can be obtained on FPPA's website at <http://www.fppaco.org>.

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (*Continued*)

#### ***Benefits Provided***

The FPPA Board of Directors may change the retirement age on an annual basis, depending upon the results of the actuarial valuation and other circumstances. The Normal Retirement Age should not be less than age 55 or more than age 60. Any member with at least 25 years of service may retire at any time after age 55 and shall be eligible for a normal retirement pension. Members with combined age and years of service totaling 80 or more, with a minimum age of 50 also qualify for a normal retirement pension.

A member is eligible for retirement after attainment of age 55 with at least five years of credited service.

A member is eligible for an early retirement after completion of 30 years of service or attainment of age 50 with at least five years of credited service. The early retirement benefit equals the normal retirement benefit reduced on an actuarially equivalent basis.

The annual retirement benefit for the Defined Benefit Component is 2.0 percent of the average of the member's highest three years' base salary for each year of credited service up to ten years, plus 2.5 percent of the average of the member's highest three years' base salary for each year of service thereafter.

Beginning January 1, 2007, the annual normal retirement benefit for the Social Security Component is 1.0 percent of the average of the member's highest three years base salary for each year of credited service up to then years plus 1.25 percent of the average of the member's highest three years' base salary for each year thereafter. Prior to 2007, the benefit for members of the Social Security Component will be reduced by the amount of social security income the member receives annually, calculated as if the social security benefit started as of age 62.

The annual retirement benefit of the Hybrid Defined Benefit Component is 1.9 percent of the average of the member's highest three years' base salary for each year of credited service through December 31, 2022 and 1.5 percent of the average of the member's highest three years' base salary for each year of credited service after January 1, 2023.

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (*Continued*)

Benefits paid to retired members and beneficiaries may be increased annually on October 1 via cost of living adjustment (COLA). COLAs may be compounding or noncompounding. The increase in benefits, if any, is based on the FPPA Board of Director's discretion. Compounding COLAs can range from 0 percent to the higher of 3 percent or the Consumer Price Index for Urban Wage Earners and Clerical Workers. Noncompounding COLAs take into consideration the investment returns, compounding COLAs and other economic factors. COLAs may begin once the retired member has been receiving retirement benefits for at least 12 calendar months prior to October 1.

Upon termination, the vested account balance within the Money Purchase Component becomes available to the member.

Upon termination, a member may elect to have their member contributions, along with 5.0 percent as interest, returned as a lump sum distribution in lieu of a retirement benefit.

#### ***Contributions***

Contribution rates for the Plan are set by state statute. The FPPA Board of Directors may further increase the required contributions, equally between employer and member, upon approval through an election of both employers and members.

Members of the Defined Benefit Component contribute 12.0 percent of base salary. In 2020, legislation was enacted to increase the employer contributions rate to the Plan beginning in 2021. Employer contribution rates will increase 0.5 percent annually through 2030 to a total of 13.0 percent of base salary. These increases result in a combined contribution rate of 25.0 percent of base salary in 2030. In 2024, the total combined member and employer contribution rate was 22 percent.

Contributions from Defined Benefit Component members and employers of plans reentering the Defined Benefit Component are established by resolution and approved by the FPPA Board of Directors. The continuing rate of contribution for reentry groups is determined for each reentry group. The additional contribution amount is determined locally and may be paid by the member, the employer or split 50/50. Per the 2020 legislation, the required employer contribution rate for reentry departments also increases 0.5 percent annually. These increases result in a minimum combined contribution rate of 25.2 percent in 2030. In 2024, the total minimum required member and employer contribution rate was 22.2 percent.

## **WEST METRO FIRE PROTECTION DISTRICT**

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### Notes To Financial Statements (*Continued*)

Members of the Social Security Component contribute 6.0 percent of base salary. Per the 2020 legislation, employer contribution rates will increase 0.25 percent annually through 2030 to a total of 6.5 percent of base salary. These increases result in a combined contribution rate of 12.5 percent of base salary in 2030. In 2024, the total combined member and employer contribution rate was 11 percent.

The Hybrid Defined Benefit Component and Money Purchase Component members and their employers are currently each contributing at the rate determined by the individual employer. Effective January 1, 2023, the employer and member minimum contribution rates will increase by 0.125 percent annually until they reach a minimum rate of 9 percent each and at least a combined rate of 18 percent in 2030. In 2024, the total minimum combined member and employer contribution rate was 17 percent.

The Hybrid Defined Benefit Component sets contribution rates at a level that enables the defined benefits to be fully funded at the member's retirement date. The amount allocated to the Hybrid Defined Benefit Component is set annually by the FPPA Board of Directors. The Hybrid Defined Benefit Component contribution rate from July 1, 2024 through June 30, 2025 is 14.56 percent. The Hybrid Defined Benefit Component contribution rate from January 1, 2024 through June 30, 2024 was 14.24 percent. Contributions in excess of those necessary to fund the defined benefit are allocated to the member's self-directed account in the Money Purchase Component.

A member of the Plan may elect to make voluntary after-tax contributions to the Money Purchase Component of the Plan. Additional voluntary contributions from the employer are made on a pre-tax basis.

Within the Money Purchase Component, members are always fully vested in their own contributions, as well as the earnings on those contributions. Vesting in the employer's contributions within the Money Purchase Component, and earnings on those contributions occurs according to the vesting schedule set by the plan document at 20 percent per year after the first year of service and to be 100 percent vested after five years of service or the attainment of age 55. Employer and member contributions are invested in funds at the discretion of members.

A member of the Plan may elect to make voluntary after-tax contributions to the Money Purchase Component of the Plan. Additional voluntary contributions from the employer are made on a pre-tax basis.

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (*Continued*)

Employer contributions are recognized by SRP in the period in which the compensation becomes payable to the member and the District is statutorily committed to pay the contributions to SRP. Employer contributions recognized by the defined benefit components of the SRP from the District were \$4,914,449 for the year ended December 31, 2025. Employer contributions for the money purchase component were \$1,028,964 for the year ended December 31, 2025

#### ***Pension Asset, Pension Expense (Income), Deferred Outflows Of Resources And Deferred Inflows Of Resources Related To Pensions***

At December 31, 2025, the District reported no net pension liability for its proportionate share of the plan's net pension liability. The net pension liability was measured as of December 31, 2024, and the total pension liability was determined by an actuarial valuation as of January 1, 2025. The District's proportion of the net pension liability was based on District contributions to the SRP for the calendar year 2024, relative to the total contributions of participating employers.

At the measurement date of December 31, 2024, the District's portion was 3.77%, which was a decrease of 0.15% from its proportion measured as of December 31, 2023.

For the year ended December 31, 2025, the District recognized pension expense of \$7,539,513. At December 31, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to SRP from the following sources:

	<b>Governmental Activities</b>
	<u>                    </u>
<b>Deferred Outflows Of Resources</b>	
Difference between projected and actual earnings on pension plan investments	\$ 1,286,140
Changes of assumptions	3,240,177
Differences between expected and actual experience	9,053,539
Changes in proportion and differences between contributions and proportionate share of contributions	1,272,340
Contributions subsequent to measurement date	<u>4,914,449</u>
<b>Total Deferred Outflows Of Resources</b>	<u>\$ 19,766,645</u>
<b>Deferred Inflows Of Resources</b>	
Changes in proportion and differences between contributions and proportionate share of contributions	\$ 558,387
Differences between expected and actual experience	<u>283,189</u>
<b>Total Deferred Inflows Of Resources</b>	<u>\$ 841,576</u>

## WEST METRO FIRE PROTECTION DISTRICT

### Notes To Financial Statements (*Continued*)

The amount of \$4,914,449 reported as deferred outflows of resources related to SWDB, resulting from contributions subsequent to the measurement date, will be recognized as a decrease of the net pension liability in the year ended December 31, 2026.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to SRP will be recognized in pension expense as follows:

<b>For The Year Ended December 31,</b>	<b>Amount</b>
2025	\$ 3,832,826
2026	5,697,605
2027	566,395
2028	642,897
2029	1,272,116
Thereafter	1,998,781
<b>Total</b>	<b>\$ 14,010,620</b>

### ***Actuarial Assumptions***

The actuarial valuations for SRP were used to determine the total pension liability and actuarially determined contributions for the fiscal year ended December 31, 2024. The valuations used the following actuarial assumption and other inputs:

	<b>Total Pension Liability</b>	<b>Actuarially Determined Contributions</b>
Valuation date	January 1, 2025	January 1, 2024
Actuarial cost method	Entry age normal	Entry age normal
Amortization method	N/A	Level % payroll, open
Remaining amortization period	N/A	30 years
Actuarial assumptions:		
Investment rate of return*	7.0%	7.0%
Projected salary increases*	4.25 - 11.25%	4.25% - 11.25%
Cost of living adjustments	0.0%	0.0%
* Includes inflation at:	2.5%	2.5%

For determining the total pension liability, the post-retirement mortality tables for nondisabled retirees uses the Pub-2010 Safety Healthy Annuitant Mortality Tables projected with the ultimate values of the MP-2020 projection scale. The preretirement off-duty mortality tables are adjusted to 60% of the MP-2020 mortality tables for active employees. The on-duty mortality rate is 0.00015.

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (*Continued*)

For determining the actuarially determined contributions, the post-retirement mortality tables for nondisabled retirees uses the 2006 central rates from the RP-2014 Annuitant Mortality Tables projected to 2018 using the MP-2017 projection scales, and the projected prospectively using the ultimate rates of the scale for all years. The pre-retirement off-duty mortality tables are adjusted to 50% of the RP-2014 mortality tables for active employees. The on-duty mortality rate is 0.00015.

At least every five years, the FPPA's Board of Directors, in accordance with best practices, reviews its economic and demographic actuarial assumptions. At its July 2022 meeting, the Board of Directors reviewed and approved recommended changes to the actuarial assumptions. The recommendations were made by the FPPA's actuaries, Gabriel, Roeder, Smith & Co., based upon their analysis of past experience and expectations of the future. The assumption changes were effective for actuarial valuations beginning January 1, 2024. The actuarial assumptions impact actuarial factors for benefit purposes such as purchases of service credit and other benefits where actuarial factors are used.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation (assumed at 2.5%). Best estimates of arithmetic real rates of return for each major asset class included in the fund's target asset allocation as of December 31, 2024 are summarized in the following table:

<b>Asset Class</b>	<b>Target Allocation</b>	<b>Long-Term Expected Rate Of Return</b>
Global equity	33.00%	7.00%
Equity long/short	6.00%	6.20%
Private markets	34.00%	8.80%
Fixed income - rates	7.00%	5.00%
Fixed income - credit	7.00%	6.50%
Absolute return	9.00%	5.70%
Cash	4.00%	4.20%
<b>Total</b>	<b>100.00%</b>	

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (*Continued*)

#### ***Discount Rate***

The discount rate used to measure the total pension asset was 7.0%. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates based on the Board's funding policy, which establishes the contractually required rates under Colorado statutes. Based on those assumptions, the SRP fiduciary net position was projected to be available to make all the projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension asset.

Projected benefit payments are required to be discounted to their actuarial present values using a single discount rate that reflects (1) a long-term expected rate of return on pension plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the plan's projected fiduciary net position is not sufficient to pay benefits).

For the purpose of the valuation, the expected rate of return on pension plan investments is 7.0%, the municipal bond rate is 4.08% (based on the weekly rate closest to but not later than the measurement date of the state and local bonds rate from Federal Reserve statistical release (H.15)) and the resulting single discount rate is 7.0%, based upon the plan's fiduciary net position projected to be sufficient to pay benefits.

#### ***Sensitivity Of The District's Proportionate Share Of The Net Pension Liability To Changes In The Discount Rate***

Regarding the sensitivity of the net pension liability (asset) to changes in the single discount rate, the following presents the plan's net pension liability (asset), calculated using a single discount rate of 7.0%, as well as what the plan's net pension liability (asset) would be if it were calculated using a single discount rate that is one percent lower (6.0%) or one percent higher (8.0%):

	1% Decrease (6.0%)	Current Discount Rate (7.0%)	1% Increase (8.0%)
Proportionate share of the net pension liability	\$ 18,385,643	\$ —	\$ —

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (*Continued*)

The net pension liability of \$0 reflects a reserve for cost-of-living adjustments and to manage adverse experience of \$5,416,240 at a 7% discount rate and \$25,126,412 at an 8% discount rate.

#### ***Pension Plan Fiduciary Net Position***

Detailed information about the SRP's fiduciary net position is available in FPPA's annual comprehensive financial report, which can be obtained on FPPA's website at <http://www.fppaco.org>.

#### ***On-Behalf Payments***

The state contributions for the District's volunteer uniform employees to FPPA during 2025 totaled \$41,944. The amount of the on-behalf of payments has been recognized as revenues and expenditures in the District's financial statements. In 2013, the state enacted legislation to pay the state-matching funds from 2009 to current in addition to paying all future matching funds to all old hire plans under their funding arrangements. The District will be responsible for future funding of the annual required contributions until the actuarial unfunded accrued liability has been paid.

## **12. Statewide Defined Death And Disability Plan**

The District contributes to SWD&DP, a cost-sharing multiple-employer defined benefit death and disability plan administered by FPPA. All full-time uniformed employees are eligible to be members of the plan. Contributions to the plan are used solely for the payment of death and disability benefits. Benefits are established by state statute and generally allow for benefits upon the death or disability of a plan member prior to retirement. FPPA issues a publicly available annual financial report that includes financial statements and required supplementary information for SWD&DP. That report may be obtained at [www.fppaco.org](http://www.fppaco.org).

The plan provides pre-retirement death benefits, as follows:

- Off-duty: 40% of the base salary paid to the member prior to death, with an additional 10% of base salary if a surviving spouse has two or more dependent children
- On-duty: 70% of the base salary paid to the member prior to death

## WEST METRO FIRE PROTECTION DISTRICT

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### Notes To Financial Statements (*Continued*)

Disability benefits are as follows:

- Total disability: 70% of the base salary preceding disability
- Permanent occupational disability: 50% of the base salary preceding disability
- Temporary occupational disability: 40% of the base salary preceding disability for up to five years

Benefit adjustments are granted periodically at the discretion of the FPPA Board of Directors. Total disability retirees receive an automatic increase of 3%. For other annuitants, the increase may reflect the Consumer Price Index, but in no case may be higher than 3%.

Once a member is eligible to retire, contributions to the plan and plan benefit obligations cease.

### ***Contributions***

The contribution requirements are established by state statutes. However, in accordance with C.R.S. 31-31-811(4), the FPPA Board of Directors, based on an annual actuarial valuation, may adjust the contribution rate every two years, but in no event may the adjustment for any two-year period exceed one-tenth of one percent of the member's salary.

Any decision regarding whether the employer or member contributes to the plan, or whether the contribution is paid jointly by the employer and the member, is determined by the District.

No contributions are required for members hired prior to January 1, 1997. For members hired on or after January 1, 1997, the District contributed 3.4% of base salaries on behalf of the members during the year ended December 31, 2025. Contributions to the plan for the year ended December 31, 2025 were \$1,635,280 equal to the required contributions.

### ***Pension Liabilities, Pension Expense And Deferred Outflows Of Resources And Deferred Inflows Of Resources Related To Pensions***

The District has no requirement to contribute to the plan and does not receive contributions from a nonemployer entity. Therefore, the District does not report a net OPEB liability, or deferred outflows of resources and deferred inflows of resources related to OPEB.

## **WEST METRO FIRE PROTECTION DISTRICT**

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### Notes To Financial Statements (*Continued*)

#### ***OPEB Plan Fiduciary Net Position***

Detailed information about the plan's fiduciary net position is available in FPPA's separately issued financial report, which may be obtained at [www.fppaco.org](http://www.fppaco.org).

### **13. Contingent Liabilities**

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the government's counsel the resolution of these matters will not have a material adverse effect on the financial condition of the government.

### **14. Risk Management**

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. The District utilizes commercial insurance to meet its insurance needs, including workers' compensation. Settled claims have not exceeded coverage in any of the last three fiscal years.

### **15. Tax Spending And Debt Limitations**

On November 3, 1992, Colorado voters passed an amendment to the State Constitution, Article X, Section 20, otherwise known as the Taxpayers' Bill of Rights (TABOR), which limits the revenue-raising and spending abilities of state and local governments. The limits on property taxes, revenue and fiscal year spending include allowable annual increases tied to inflation and local growth in construction valuation. Fiscal year spending, as defined by the amendment, excludes spending from certain revenue and financing sources such as federal funds, gifts, property sales, fund transfers, damage awards and fund reserves (balances).

## **WEST METRO FIRE PROTECTION DISTRICT**

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### Notes To Financial Statements (*Continued*)

TABOR requires voter approval for any increase in mill levies or tax rates, new taxes or creation of multi-year debt. Revenue earned in excess of the spending limit must be refunded or approved to be retained by the District under specified voting requirements by the entire electorate. The amendment also requires that reserves of 1% of 1993 fiscal year spending, excluding bonded debt service, be established for declared emergencies, with 2% of fiscal year spending required in 1994 and 3% thereafter.

As of December 31, 2025, the District reported \$4,030,730 as restricted net position and restricted fund balance in the governmental activities and General Fund, respectively, to comply with the reserve for emergencies.

In 2002, the voters of the District approved a ballot issue to authorize the District to collect, retain and spend all revenue generated by its existing mill levy, which cannot be increased without voter approval, and from all other sources of revenue in excess of the limitations provided in TABOR for the general operations and capital construction. The District's management believes that it has legally removed itself from TABOR's revenue and spending limitations. However, TABOR is complex and subject to future judicial interpretation.

### **16. Risks And Uncertainties**

The District has received federal grants for specific purposes that are subject to review and audit by the grantor agencies or their designees. These audits could result in a request for reimbursement to the grantor agency for costs disallowed under terms of the grant. Based on prior experience, the District believes such disallowances, if any, will be immaterial.

As of December 31, 2025, there were a number of pending claims and lawsuits involving the District. The outcome of these matters is currently unknown; however, the District's legal counsel has reviewed all such litigation and claims and is of the opinion that any outstanding claims not covered by insurance would not materially affect the District's financial position.

### **17. Subsequent Events**

Management evaluates subsequent events through the date the financial statements are available to be issued, which is the date of the Independent Auditors' Report.

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## **Required Supplementary Information**

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# WEST METRO FIRE PROTECTION DISTRICT

## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND For The Year Ended December 31, 2025

	General Fund		
	Budgeted Amounts		Actual
	Original And Final	Final	Actual
			Variances With Final Budget - Positive (Negative)
<b>Revenues</b>			
Taxes:			
Property taxes	\$ 80,608,418	\$ 80,235,936	\$ (372,482)
Specific ownership taxes	5,378,690	5,819,666	440,976
Permit fees	624,800	851,362	226,562
Intergovernmental grants	1,267,960	2,041,183	773,223
Emergency medical services	18,425,000	17,439,139	(985,861)
Contractual income	5,581,022	7,860,114	2,279,092
Investment income (loss)	1,200,000	3,406,887	2,206,887
Other	242,982	275,514	32,532
<b>Total Revenues</b>	113,328,872	117,929,801	4,600,929
<b>Expenditures</b>			
Current:			
General government:			
Administration	12,554,371	11,316,250	1,238,121
Operations	86,553,835	84,866,026	1,687,809
Life safety	5,072,278	4,673,133	399,145
Debt service:			
Principal	—	107,772	(107,772)
Interest and other charges	—	422	(422)
<b>Total Expenditures</b>	104,180,484	100,963,603	3,216,881
<b>Excess Of Revenues Over Expenditures</b>	9,148,388	16,966,198	7,817,810
<b>Other Financing Uses</b>			
Transfers out	(17,686,400)	(17,686,400)	—
<b>Net Change In Fund Balance</b>	(8,538,012)	(720,202)	7,817,810
<b>Fund Balances - Beginning</b>	71,835,275	71,835,275	—
<b>Fund Balances - Ending</b>	\$ 63,297,263	\$ 71,115,073	\$ 7,817,810

**WEST METRO FIRE PROTECTION DISTRICT**  
**SCHEDULE OF CHANGES IN THE DISTRICT'S NET PENSION**  
**LIABILITY AND RELATED RATIOS - LFPD**  
**Last Ten Measurement Periods**

Measurement Period Ending December 31,	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
<b>Total Pension Liability</b>										
Interest	\$ 582,289	\$ 681,032	\$ 725,664	\$ 753,754	\$ 796,020	\$ 937,521	\$ 979,912	\$ 1,018,595	\$ 1,058,911	\$ 985,751
Differences between expected and actual experience	—	(736,535)	—	257,202	—	(307,439)	—	40,462	—	419,697
Changes of assumptions	—	(155,347)	—	—	—	604,460	—	—	—	1,172,122
Benefit payments, including lump sums	(1,236,091)	(1,378,198)	(1,445,386)	(1,440,877)	(1,451,493)	(1,520,586)	(1,568,805)	(1,580,628)	(1,611,741)	(1,592,813)
<b>Net Change In Total Pension Liability</b>	<b>(653,802)</b>	<b>(1,589,048)</b>	<b>(719,722)</b>	<b>(429,921)</b>	<b>(655,473)</b>	<b>(286,044)</b>	<b>(588,893)</b>	<b>(521,571)</b>	<b>(552,830)</b>	<b>984,757</b>
<b>Total Pension Liability - Beginning</b>	<b>9,566,615</b>	<b>11,155,663</b>	<b>11,875,385</b>	<b>12,305,306</b>	<b>12,960,779</b>	<b>13,246,823</b>	<b>13,835,716</b>	<b>14,357,287</b>	<b>14,910,117</b>	<b>13,925,360</b>
<b>Total Pension Liability - Ending {a}</b>	<b>\$ 8,912,813</b>	<b>\$ 9,566,615</b>	<b>\$ 11,155,663</b>	<b>\$ 11,875,385</b>	<b>\$ 12,305,306</b>	<b>\$ 12,960,779</b>	<b>\$ 13,246,823</b>	<b>\$ 13,835,716</b>	<b>\$ 14,357,287</b>	<b>\$ 14,910,117</b>
<b>Plan Fiduciary Net Position</b>										
Contributions - employer	\$ 201,280	\$ 201,280	\$ 199,140	\$ 199,140	\$ 176,257	\$ 176,257	\$ 142,931	\$ 142,931	\$ —	\$ —
Net investment income	410,961	523,036	(744,138)	1,188,030	1,044,917	1,334,311	21,293	1,688,685	654,416	264,696
Benefit payments, including lump sums	(1,236,091)	(1,378,198)	(1,445,386)	(1,440,877)	(1,451,493)	(1,520,586)	(1,568,805)	(1,580,628)	(1,611,741)	(1,592,813)
Administrative expenses	(10,643)	(9,640)	(10,361)	(7,551)	(9,361)	(8,490)	(10,971)	(7,641)	(22,300)	(20,177)
<b>Net Change In Fiduciary Net Position</b>	<b>(634,493)</b>	<b>(663,522)</b>	<b>(2,000,745)</b>	<b>(61,258)</b>	<b>(239,680)</b>	<b>(18,508)</b>	<b>(1,415,552)</b>	<b>243,347</b>	<b>(979,625)</b>	<b>(1,348,294)</b>
<b>Plan Fiduciary Net Position - Beginning</b>	<b>8,145,585</b>	<b>8,809,107</b>	<b>10,809,852</b>	<b>10,871,110</b>	<b>11,110,790</b>	<b>11,129,298</b>	<b>12,544,850</b>	<b>12,301,503</b>	<b>13,281,128</b>	<b>14,629,422</b>
<b>Plan Fiduciary Net Position - Ending {b}</b>	<b>\$ 7,511,092</b>	<b>\$ 8,145,585</b>	<b>\$ 8,809,107</b>	<b>\$ 10,809,852</b>	<b>\$ 10,871,110</b>	<b>\$ 11,110,790</b>	<b>\$ 11,129,298</b>	<b>\$ 12,544,850</b>	<b>\$ 12,301,503</b>	<b>\$ 13,281,128</b>
<b>Plan Fiduciary Net Pension Liability - Ending {a} - {b}</b>	<b>\$ 1,401,721</b>	<b>\$ 1,421,030</b>	<b>\$ 2,346,556</b>	<b>\$ 1,065,533</b>	<b>\$ 1,434,196</b>	<b>\$ 1,849,989</b>	<b>\$ 2,117,525</b>	<b>\$ 1,290,866</b>	<b>\$ 2,055,784</b>	<b>\$ 1,628,989</b>
<b>Plan Fiduciary Net Position As A Percentage Of The Total Pension Liability {b} / {a}</b>	84.27%	85.15%	78.97%	91.03%	88.34%	85.73%	84.01%	90.67%	85.68%	89.07%
<b>Covered Payroll</b>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>Plan's Net Pension Liability As A Percentage Of Covered Payroll</b>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

**WEST METRO FIRE PROTECTION DISTRICT**  
**SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS - LFPD**  
**Last Ten Fiscal Years**

Fiscal Year Ending (a)	Actuarially Determined Contribution* (b)	Actual Contribution* (c)	Contribution Deficiency (Excess) (d) = (b) - (c)	Covered Payroll (e)	Actual Contribution As A % Of Covered Payroll (f)
2016	—	—	—	N/A	N/A
2017	142,931	142,931	—	N/A	N/A
2018	142,931	142,931	—	N/A	N/A
2019	142,931	176,257	33,326	N/A	N/A
2020	176,257	176,257	—	N/A	N/A
2021	199,140	199,140	—	N/A	N/A
2022	199,140	199,140	—	N/A	N/A
2023	201,280	201,280	—	N/A	N/A
2024	201,280	201,280	—	N/A	N/A
2025	201,280	201,280	—	N/A	N/A

\* Actuarially determined contribution is net of employee contributions, if any. Actual contribution is from the employer only and does not include employee amounts.

N/A = Information not applicable.

**Actuarial Assumptions:**

Valuation date	January 1, 2024
Actuarial cost method	Entry age normal
Amortization method	N/A
Remaining amortization period	N/A
Asset valuation method	5-year smoothed fair value
Actuarial assumptions:	
Investment rate of return*	6.5%
Projected salary increases	N/A
* Includes inflation at:	2.5%
Retirement age	Any remaining actives are assumed to be retired immediately.
Mortality	<b>Post-retirement:</b> 2006 central rates from the RP-2014 Annuitant Mortality Tables for males and females projected to 2018 using the MP-2017 projection scales, and then projected prospectively using the ultimate rates of the scale for all years. <b>Disabled (pre-1980):</b> Post-retirement rates set forward three years.

**WEST METRO FIRE PROTECTION DISTRICT**  
**SCHEDULE OF CHANGES IN THE DISTRICT'S NET PENSION**  
**LIABILITY AND RELATED RATIOS - BFPD**  
**Last Ten Measurement Periods**

Measurement Period Ending December 31,	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
<b>Total Pension Liability</b>										
Interest	\$ 99,808	\$ 120,061	\$ 133,121	\$ 158,196	\$ 173,882	\$ 393,482	\$ 416,406	\$ 382,290	\$ 409,886	\$ 387,295
Differences between expected and actual experience	—	(95,836)	—	(238,144)	—	(1,702,336)	—	886,454	—	131,779
Changes of assumptions	—	(65,701)	—	—	—	501,976	—	—	—	540,851
Benefit payments, including lump sums	(417,311)	(400,049)	(446,124)	(507,777)	(536,796)	(609,129)	(830,959)	(797,391)	(758,968)	(758,476)
<b>Net Change In Total Pension Liability</b>	<b>(317,503)</b>	<b>(441,525)</b>	<b>(313,003)</b>	<b>(587,725)</b>	<b>(362,914)</b>	<b>(1,416,007)</b>	<b>(414,553)</b>	<b>471,353</b>	<b>(349,082)</b>	<b>301,449</b>
<b>Total Pension Liability - Beginning</b>	<b>2,424,315</b>	<b>2,865,840</b>	<b>3,178,843</b>	<b>3,766,568</b>	<b>4,129,482</b>	<b>5,545,489</b>	<b>5,960,042</b>	<b>5,488,689</b>	<b>5,837,771</b>	<b>5,536,322</b>
<b>Total Pension Liability - Ending {a}</b>	<b>\$ 2,106,812</b>	<b>\$ 2,424,315</b>	<b>\$ 2,865,840</b>	<b>\$ 3,178,843</b>	<b>\$ 3,766,568</b>	<b>\$ 4,129,482</b>	<b>\$ 5,545,489</b>	<b>\$ 5,960,042</b>	<b>\$ 5,488,689</b>	<b>\$ 5,837,771</b>
<b>Plan Fiduciary Net Position</b>										
Contributions - employer	\$ 103,425	\$ 103,425	\$ 734,844	\$ 734,844	\$ 816,493	\$ 816,493	\$ 706,794	\$ 706,794	\$ 728,738	\$ 728,738
Net investment income	67,460	150,837	(259,195)	9,058	119,819	148,305	4,787	166,979	55,542	24,899
Benefit payments, including lump sums	(417,311)	(400,049)	(446,124)	(507,777)	(536,796)	(609,129)	(830,959)	(797,391)	(758,968)	(758,476)
Administrative expenses	(5,376)	(3,102)	(5,220)	(3,558)	(4,881)	(3,670)	(6,017)	(3,132)	(3,889)	(1,979)
<b>Net Change In Fiduciary Net Position</b>	<b>(251,802)</b>	<b>(148,889)</b>	<b>24,305</b>	<b>232,567</b>	<b>394,635</b>	<b>351,999</b>	<b>(125,395)</b>	<b>73,250</b>	<b>21,423</b>	<b>(6,818)</b>
<b>Plan Fiduciary Net Position - Beginning</b>	<b>2,287,746</b>	<b>2,436,635</b>	<b>2,412,330</b>	<b>2,179,763</b>	<b>1,785,128</b>	<b>1,433,129</b>	<b>1,558,524</b>	<b>1,485,274</b>	<b>1,463,851</b>	<b>1,470,669</b>
<b>Plan Fiduciary Net Position - Ending {b}</b>	<b>\$ 2,035,944</b>	<b>\$ 2,287,746</b>	<b>\$ 2,436,635</b>	<b>\$ 2,412,330</b>	<b>\$ 2,179,763</b>	<b>\$ 1,785,128</b>	<b>\$ 1,433,129</b>	<b>\$ 1,558,524</b>	<b>\$ 1,485,274</b>	<b>\$ 1,463,851</b>
<b>Plan Fiduciary Net Pension Liability - Ending {a} - {b}</b>	<b>\$ 70,868</b>	<b>\$ 136,569</b>	<b>\$ 429,205</b>	<b>\$ 766,513</b>	<b>\$ 1,586,805</b>	<b>\$ 2,344,354</b>	<b>\$ 4,112,360</b>	<b>\$ 4,401,518</b>	<b>\$ 4,003,415</b>	<b>\$ 4,373,920</b>
<b>Plan Fiduciary Net Position As A Percentage Of The Total Pension Liability {b} / {a}</b>	96.64%	94.37%	85.02%	75.89%	57.87%	43.23%	25.84%	26.15%	27.06%	25.08%
<b>Covered Payroll</b>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>Plan's Net Pension Liability As A Percentage Of Covered Payroll</b>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

**WEST METRO FIRE PROTECTION DISTRICT**  
**SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS - BFPD**  
**Last Ten Fiscal Years**

Fiscal Year Ending (a)	Actuarially Determined Contribution* (b)	Actual Contribution* (c)	Contribution Deficiency (Excess) (d) = (b) - (c)	Covered Payroll (e)	Actual Contribution As A % Of Covered Payroll (f)
2016	728,738	728,738	—	N/A	N/A
2017	706,794	706,797	—	N/A	N/A
2018	706,794	706,794	—	N/A	N/A
2019	816,493	816,493	—	N/A	N/A
2020	816,493	816,493	—	N/A	N/A
2021	734,844	734,844	—	N/A	N/A
2022	734,844	734,844	—	N/A	N/A
2023	103,425	103,425	—	N/A	N/A
2024	103,425	103,425	—	N/A	N/A
2025	26,616	26,616	—	N/A	N/A

\* Actuarially determined contribution is net of employee contributions, if any. Actual contribution is from the employer only and does not include employee amounts.

N/A = Information not applicable.

**Actuarial Assumptions:**

Valuation date	January 1, 2024
Actuarial cost method	Entry age normal
Amortization method	N/A
Remaining amortization period	N/A
Asset valuation method	5-year smoothed fair value
Actuarial assumptions:	
Investment rate of return*	4.5%
Projected salary increases	N/A
 * Includes inflation at:	 2.5%
Retirement age	Any remaining actives are assumed to be retired immediately.
Mortality	<b>Post-retirement:</b> 2006 central rates from the RP-2014 Annuitant Mortality Tables for males and females projected to 2018 using the MP-2017 projection scales, and then projected prospectively using the ultimate rates of the scale for all years.  <b>Disabled (pre-1980):</b> Post-retirement rates set forward three years.

**WEST METRO FIRE PROTECTION DISTRICT**  
**SCHEDULE OF CHANGES IN THE DISTRICT'S NET PENSION**  
**LIABILITY AND RELATED RATIOS - VOLUNTEER PLAN**  
**Last Ten Measurement Periods**

Measurement Period Ending December 31,	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
<b>Total Pension Liability</b>										
Interest	\$ 33,895	\$ 35,142	\$ 38,407	\$ 39,530	\$ 41,132	\$ 42,609	\$ 46,160	\$ 47,501	\$ 49,184	\$ 50,775
Differences between expected and actual experience	(7,921)	—	(31,447)	—	(4,710)	—	(9,126)	—	(31,040)	—
Changes of assumptions	36,860	—	508	—	—	—	20,698	—	27,660	—
Benefit payments, including lump sums	(52,350)	(53,550)	(54,671)	(56,425)	(62,113)	(65,235)	(63,725)	(66,975)	(69,463)	(74,425)
<b>Net Change In Total Pension Liability</b>	10,484	(18,408)	(47,203)	(16,895)	(25,691)	(22,626)	(5,993)	(19,474)	(23,659)	(23,650)
<b>Total Pension Liability - Beginning</b>	509,940	528,348	575,551	592,446	618,137	640,763	646,756	666,230	689,889	713,539
<b>Total Pension Liability - Ending {a}</b>	\$ 520,424	\$ 509,940	\$ 528,348	\$ 575,551	\$ 592,446	\$ 618,137	\$ 640,763	\$ 646,756	\$ 666,230	\$ 689,889
<b>Plan Fiduciary Net Position</b>										
Contributions - employer	\$ 60,492	\$ 21,604	\$ 41,048	\$ 41,048	\$ 21,604	\$ 21,604	\$ 21,604	\$ 21,604	\$ 21,604	\$ 21,604
Contributions - state	—	—	—	—	—	—	19,444	19,444	19,444	19,444
Net investment income	94,358	87,423	(82,191)	131,857	104,974	106,968	498	103,012	36,908	13,369
Benefit payments, including lump sums	(52,350)	(53,550)	(54,671)	(56,425)	(62,113)	(65,235)	(63,725)	(66,975)	(69,463)	(74,425)
Administrative expenses	(8,016)	(9,530)	(7,102)	(7,498)	(6,509)	(7,325)	(7,099)	(6,927)	(1,380)	(2,260)
State of Colorado supplemental discretionary payment	—	—	—	19,444	19,444	—	—	—	—	—
<b>Net Change In Fiduciary Net Position</b>	94,484	45,947	(102,916)	128,426	77,400	56,012	(29,278)	70,158	7,113	(22,268)
<b>Plan Fiduciary Net Position - Beginning</b>	977,195	931,248	1,034,164	905,738	828,338	772,326	801,604	731,446	724,333	746,601
<b>Plan Fiduciary Net Position - Ending {b}</b>	\$ 1,071,679	\$ 977,195	\$ 931,248	\$ 1,034,164	\$ 905,738	\$ 828,338	\$ 772,326	\$ 801,604	\$ 731,446	\$ 724,333
<b>Plan Fiduciary Net Pension Asset - Ending {a} - {b}</b>	\$ (551,255)	\$ (467,255)	\$ (402,900)	\$ (458,613)	\$ (313,292)	\$ (210,201)	\$ (131,563)	\$ (154,848)	\$ (65,216)	\$ (34,444)
<b>Plan Fiduciary Net Position As A Percentage Of the Total Pension Liability {b} / {a}</b>	205.92%	191.63%	176.26%	179.68%	152.88%	134.01%	120.53%	123.94%	109.79%	104.99%
<b>Covered Payroll</b>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>Plan's Net Pension Asset As A Percentage Of Covered Payroll</b>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

## WEST METRO FIRE PROTECTION DISTRICT

### SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS - VOLUNTEER PLAN Last Ten Fiscal Years

Fiscal Year Ending (a)	Actuarially Determined Contribution* (b)	Actual Contribution* (c)	Contribution Deficiency (Excess) (d) = (b) - (c)	Covered Payroll (e)	Actual Contribution As A % Of Covered Payroll (f)
2016	41,048	41,048	—	N/A	N/A
2017	41,048	41,048	—	N/A	N/A
2018	41,048	41,048	—	N/A	N/A
2019	21,604	21,604	—	N/A	N/A
2020	41,048	41,048	—	N/A	N/A
2021	60,492	60,492	—	N/A	N/A
2022	41,048	41,048	—	N/A	N/A
2023	21,604	21,604	—	N/A	N/A
2024	60,492	60,492	—	N/A	N/A
2025	41,048	41,048	—	N/A	N/A

\* Actuarially determined contribution is net of employee contributions, if any. Actual contribution is from the employer only and does not include employee amounts. Actual amounts do include both employer and State of Colorado Supplemental Discretionary Payment.

N/A = Information not applicable.

#### Actuarial Assumptions:

Valuation date	January 1, 2025
Actuarial cost method	Entry age normal
Amortization method	Level dollar, Open
Remaining amortization period	20 years
Asset valuation method	5-year smoothed fair value
Actuarial assumptions:	
Investment rate of return*	7.0%
Projected salary increases	N/A

\* Includes inflation at: 2.5%

Retirement age 50% per year of eligibility until 100% at age 65.

Mortality **Pre-retirement:** Pub-2010 Safety Health Employee Morality Tables for males and females, amount-weighted, projected with the MP-2020 Ultimate projection scale, 60% multiplier for off duty morality.

**Post-retirement:** Pub-2010 Safety Healthy Annuitant Mortality Tables for males and females, amount-weighted, projected with the MP-2020 Ultimate projection scale.

**Disabled:** Pub-2010 Public Safety Healthy Annuitant Mortality Tables for males and females, amount-weighted, set forward five years projected with the MP-2020 Ultimate projection scale, with minimum probability of 3.5% for males and 2.5% for females.

**Note:** Plan that are heavily weighted with retiree liabilities use an amortization period based on the expected remaining lifetime of

**WEST METRO FIRE PROTECTION DISTRICT**  
**SCHEDULE OF CHANGES IN THE DISTRICT'S NET PENSION**  
**LIABILITY AND RELATED RATIOS - WRFDPDF**  
**Last Ten Measurement Periods**

Measurement Period Ending December 31,	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
<b>Total Pension Liability</b>										
Service cost	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 8,328
Interest	184,819	183,612	189,330	192,711	196,760	200,321	206,597	208,667	222,332	205,481
Changes to benefit terms	—	—	—	—	(98,311)	—	—	—	—	265,600
Differences between expected and actual experience	(306,490)	—	(50,928)	—	89,607	—	4,922	—	(62,749)	—
Changes of assumptions	(148,020)	—	5,415	—	—	—	(59,549)	—	457,840	—
Benefit payments, including lump sums	(79,980)	(244,440)	(251,100)	(257,280)	(266,069)	(264,048)	(257,220)	(246,281)	(241,680)	(195,192)
<b>Net Change In Total Pension Liability</b>	<b>(349,671)</b>	<b>(60,828)</b>	<b>(107,283)</b>	<b>(64,569)</b>	<b>(78,013)</b>	<b>(63,727)</b>	<b>(105,250)</b>	<b>(37,614)</b>	<b>375,743</b>	<b>284,217</b>
<b>Total Pension Liability - Beginning</b>	<b>3,399,795</b>	<b>3,460,623</b>	<b>3,567,906</b>	<b>3,632,475</b>	<b>3,710,488</b>	<b>3,774,215</b>	<b>3,879,465</b>	<b>3,917,079</b>	<b>3,541,336</b>	<b>3,257,119</b>
<b>Total Pension Liability - Ending {a}</b>	<b>\$ 3,050,124</b>	<b>\$ 3,399,795</b>	<b>\$ 3,460,623</b>	<b>\$ 3,567,906</b>	<b>\$ 3,632,475</b>	<b>\$ 3,710,488</b>	<b>\$ 3,774,215</b>	<b>\$ 3,879,465</b>	<b>\$ 3,917,079</b>	<b>\$ 3,541,336</b>
<b>Plan Fiduciary Net Position</b>										
Contributions - employer	\$ 47,500	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 72,500	\$ —	\$ 28,019	\$ 25,000
Contributions - member	—	—	—	—	—	—	—	—	—	—
Contributions - nonemployer contributing member	—	—	22,500	45,000	—	22,500	22,500	—	22,500	22,500
Net investment income (loss)	114,781	367,211	(395,150)	301,970	300,622	447,670	(52,135)	288,884	104,495	(11,936)
Benefit payments, including lump sums	(79,980)	(244,440)	(251,100)	(257,280)	(266,069)	(264,048)	(257,220)	(246,281)	(241,680)	(195,192)
Administrative expenses	(4,894)	(28,655)	(24,564)	(30,665)	(25,419)	(29,740)	(29,004)	(26,272)	(22,321)	(19,120)
<b>Net Change In Fiduciary Net Position</b>	<b>77,407</b>	<b>119,116</b>	<b>(623,314)</b>	<b>84,025</b>	<b>34,134</b>	<b>201,382</b>	<b>(243,359)</b>	<b>16,331</b>	<b>(108,987)</b>	<b>(178,748)</b>
<b>Plan Fiduciary Net Position - Beginning</b>	<b>2,870,687</b>	<b>2,751,571</b>	<b>3,374,885</b>	<b>3,290,860</b>	<b>3,256,726</b>	<b>3,055,344</b>	<b>3,298,703</b>	<b>3,282,372</b>	<b>3,391,359</b>	<b>3,570,107</b>
<b>Plan Fiduciary Net Position - Ending {b}</b>	<b>\$ 2,948,094</b>	<b>\$ 2,870,687</b>	<b>\$ 2,751,571</b>	<b>\$ 3,374,885</b>	<b>\$ 3,290,860</b>	<b>\$ 3,256,726</b>	<b>\$ 3,055,344</b>	<b>\$ 3,298,703</b>	<b>\$ 3,282,372</b>	<b>\$ 3,391,359</b>
<b>Plan Fiduciary Net Pension Liability - Ending {a} - {b}</b>	<b>\$ 102,030</b>	<b>\$ 529,108</b>	<b>\$ 709,052</b>	<b>\$ 193,021</b>	<b>\$ 341,615</b>	<b>\$ 453,762</b>	<b>\$ 718,871</b>	<b>\$ 580,762</b>	<b>\$ 634,707</b>	<b>\$ 149,977</b>
<b>Plan Fiduciary Net Position As A Percentage Of the Total Pension Liability {b} / {a}</b>	<b>96.65%</b>	<b>84.44%</b>	<b>79.51%</b>	<b>94.59%</b>	<b>90.60%</b>	<b>87.77%</b>	<b>80.95%</b>	<b>85.03%</b>	<b>83.80%</b>	<b>95.76%</b>
<b>Covered Payroll</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>
<b>Plan's Net Pension Asset As A Percentage Of Covered Payroll</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>

**WEST METRO FIRE PROTECTION DISTRICT**  
**SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS - WRFDPDF**  
**Last Ten Fiscal Years**

Fiscal Year Ending (a)	Actuarially Determined Contribution* (b)	Actual Contribution* (c)	Contribution Deficiency (Excess) (d) = (b) - (c)	Covered Payroll (e)	Actual Contribution As A % Of Covered Payroll (f)
2016	47,481	50,519	(3,038)	N/A	N/A
2017	53,112	—	53,112	N/A	N/A
2018	53,112	95,000	(41,888)	N/A	N/A
2019	60,155	47,500	12,655	N/A	N/A
2020	60,155	25,000	35,155	N/A	N/A
2021	30,376	—	30,376	N/A	N/A
2022	30,376	25,000	5,376	N/A	N/A
2023	64,240	25,000	39,240	N/A	N/A
2024	47,500	47,500	—	N/A	N/A
2025	64,240	56,310	7,930	N/A	N/A

\* Actuarially determined contribution is net of employee contributions, if any. Actual contribution is from the employer only and does not include employee amounts. Actual amounts do include both employer and State of Colorado Supplemental Discretionary Payment.

N/A = Information not applicable.

**Actuarial Assumptions:**

Valuation date	January 1, 2025
Actuarial cost method	Entry age normal
Amortization method	Level Dollar, Closed
Remaining amortization period	16 years
Asset valuation method	Fair value of assets as of the valuation date
Actuarial assumptions:	
Investment rate of return*	6.0%
Projected salary increases	N/A
* Includes inflation at:	2.50%
Retirement age	100% of members are assumed to retire upon the earlier of attainment of age 50 with 20 years of service or upon the attainment of age 60 with 10 years of service
Mortality	<p><b>Healthy:</b> Pub-2010 Public Safety Healthy Annuitant Mortality Tables for males and females, amount-weighted, projected with the ultimate values of the MP-2020 projection scale.</p> <p><b>Disabled:</b> Pub-2010 Public Safety Healthy Annuitant Mortality Tables for males and females, amount-weighted, set forward five years projected with the MP-2020 Ultimate projection scale, with minimum probability of 3.5% for males and 2.5% for females.</p>

**WEST METRO FIRE PROTECTION DISTRICT**

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**SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE  
OF THE NET PENSION (ASSET) LIABILITY - SRP  
Employee Pension Plan  
Last Two Measurement Periods<sup>1</sup>**

<b>Measurement Period Ending December 31,</b>	<b>2024</b>	<b>2023</b>
District's portion of the net pension (asset) liability	3.77%	3.91%
District's proportionate share of the net pension (asset) liability	\$ —	\$ —
District's covered payroll	\$ 43,939,244	\$ 37,159,611
District's proportionate share of the net pension (asset) liability as a percentage of its covered payroll	0.00%	0.00%
Plan fiduciary net position as a percentage of the total pension (asset) liability	100.00%	100.00%

(1) This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled for the combined SRP, the District is presenting information for those years for which information is available for the SRP.

**WEST METRO FIRE PROTECTION DISTRICT**

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**SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS TO THE  
PENSION PLAN - SRP  
Employee Pension Plan  
Last Two Fiscal Years<sup>1</sup>**

	2025	2024
Contractually required contribution	\$ 4,914,449	\$ 4,529,088
Contributions in relation to the contractually required contribution	4,914,449	4,529,088
<b>Contribution Deficiency</b>	<b>\$ —</b>	<b>\$ —</b>
District's covered payroll	\$ 45,662,558	\$ 43,939,244
Contributions as a percentage of covered payroll	10.76%	10.31%

(1) This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled for the combined SRP, the District is presenting information for those years for which information is available for the SRP.

**WEST METRO FIRE PROTECTION DISTRICT**

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**SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE  
OF THE NET PENSION (ASSET) LIABILITY - STATEWIDE DEFINED BENEFIT PLAN**

**Employee Pension Plan**

**Last Ten Measurement Periods<sup>1</sup>**

Measurement Period Ending December 31,	2024	2023	2022	2021	2020	2019	2018	2017	2016
District's portion of the net pension (asset) liability	0.00%	0.00%	3.50%	3.44%	3.42%	3.53%	3.56%	3.73%	3.99%
District's proportionate share of the net pension (asset) liability	\$ —	\$ —	\$ 3,104,030	\$ (18,625,547)	\$ (7,424,164)	\$ (1,997,241)	\$ 4,499,552	\$ (5,369,092)	\$ 1,440,599
District's covered payroll	\$ —	\$ —	\$ 30,649,298	\$ 26,855,277	\$ 25,642,513	\$ 23,135,744	\$ 21,228,700	\$ 21,857,100	\$ 19,986,463
District's proportionate share of the net pension (asset) liability as a percentage of its covered payroll	0.00%	0.00%	10.13%	-69.36%	-28.95%	-8.63%	21.20%	-24.56%	7.21%
Plan fiduciary net position as a percentage of the total pension (asset) liability	0.00%	0.00%	97.60%	116.16%	106.70%	101.90%	95.23%	106.30%	98.21%

(1) This schedule is presented to illustrate the requirement to show information for 10 years. However, as the plan was combined with the Statewide Hybrid Plan to form the Statewide Retirement Plan as of January 1, 2023, information for the SWDB is not available after the measurement period ended December 31, 2022

**WEST METRO FIRE PROTECTION DISTRICT**

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**SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS TO THE  
PENSION PLAN - STATEWIDE DEFINED BENEFIT PLAN**

**Employee Pension Plan**

**Last Ten Fiscal Years<sup>1</sup>**

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Contractually required contribution	\$ —	\$ —	\$ 3,442,881	\$ 2,969,917	\$ 2,468,000	\$ 2,051,401	\$ 2,082,217	\$ 1,910,583	\$ 1,748,568	\$ 1,598,917
Contributions in relation to the contractually required contribution	—	—	3,442,881	2,969,917	2,468,000	2,051,401	2,082,217	1,910,583	1,748,568	1,598,917
<b>Contribution Deficiency</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>
District's covered payroll	N/A	N/A	\$ 33,781,112	\$ 30,649,298	\$ 26,855,277	\$ 25,642,513	\$ 26,027,713	\$ 23,882,288	\$ 21,857,100	\$ 19,986,463
Contributions as a percentage of covered payroll	0.00%	0.00%	10.19%	9.69%	9.19%	8.00%	8.00%	8.00%	8.00%	8.00%

(1) This schedule is presented to illustrate the requirement to show information for 10 years. However, as the plan was combined with the Statewide Hybrid Plan to form the Statewide Retirement Plan as of January 1, 2023, information for the SWDB is not available after the reporting period ended December 31, 2023

**WEST METRO FIRE PROTECTION DISTRICT**

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**SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE  
OF THE NET PENSION (ASSET) LIABILITY - STATEWIDE HYBRID PLAN**

**Employee Pension Plan**

**Last Ten Measurement Periods<sup>1</sup>**

<b>Measurement Period Ending December 31,</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>
District's portion of the net pension (asset) liability	0.00%	0.00%	18.33%	20.24%	20.35%	21.07%	20.52%	24.09%	27.33%
District's proportionate share of the net pension (asset) liability	\$ —	\$ —	\$ (267,325)	\$ (7,675,599)	\$ (5,597,843)	\$ (4,103,286)	\$ (2,832,350)	\$ (4,710,497)	\$ (2,975,024)
District's covered payroll	\$ —	\$ —	\$ 3,514,230	\$ 3,427,030	\$ 3,124,100	\$ 730,978	\$ 710,935	\$ 800,787	\$ 768,350
District's proportionate share of the net pension (asset) liability as a percentage of its covered payroll	0.00%	0.00%	-7.61%	-223.97%	-179.18%	-561.34%	-398.40%	-588.23%	-387.20%
Plan fiduciary net position as a percentage of the total pension asset	0.00%	0.00%	101.38%	149.01%	137.99%	130.06%	123.46%	138.86%	127.50%

(1) This schedule is presented to illustrate the requirement to show information for 10 years. However, as the plan was combined with the Statewide Defined Benefit Plan to form the Statewide Retirement Plan as of January 1, 2023, information for the SWH is not available after the measurement period ended December 31, 2022

**WEST METRO FIRE PROTECTION DISTRICT**

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**SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS TO THE  
PENSION PLAN - STATEWIDE HYBRID PLAN**

**Employee Pension Plan**  
**Last Ten Fiscal Years<sup>1</sup>**

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Contractually required contribution	\$ —	\$ —	\$ 334,486	\$ 351,423	\$ 342,703	\$ 312,410	\$ 336,250	\$ 327,030	\$ 368,362	\$ 353,441
Contributions in relation to the contractually required contribution	—	—	334,486	351,423	342,703	312,410	336,250	327,030	368,362	353,441
<b>Contribution Deficiency</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>
District's covered payroll	\$ —	\$ —	\$ 3,378,499	\$ 3,514,230	\$ 3,427,030	\$ 3,124,100	\$ 3,362,500	\$ 3,270,300	\$ 3,683,620	\$ 3,534,410
Contributions as a percentage of covered payroll	0.00%	0.00%	9.90%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%

(1) This schedule is presented to illustrate the requirement to show information for 10 years. However, as the plan was combined with the Statewide Defined Benefit Plan to form the Statewide Retirement Plan as of January 1, 2023, information for the SWH is not available after the reporting period ended December 31, 2023.

**WEST METRO FIRE PROTECTION DISTRICT**

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**NOTE TO REQUIRED SUPPLEMENTARY INFORMATION**  
**December 31, 2025**

**1. Budgetary Information**

Budgets for major governmental funds are adopted on the modified accrual basis where capital outlays are treated as expenditures and depreciation is not budgeted. Proceeds from debt financing and the sale of general fixed assets are accounted for as other financing sources. In addition, debt service principal payments are included as expenditures in the budget. The operating budget includes proposed expenditures and the means of financing them. The West Metro Fire Protection District's Board of Directors must approve transfers between funds or increases to a fund's budget.

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## **Supplementary Information**

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**Combining And Individual  
Fund Statement Section**

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**WEST METRO FIRE PROTECTION DISTRICT**  
**COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS**  
**December 31, 2025**

	<b>Assets</b>		
	<b>CO-TF1 Special Revenue Fund</b>	<b>Capital Projects Fund</b>	<b>Total Nonmajor Governmental Funds</b>
Investments	\$ —	\$ 17,821,922	\$ 17,821,922
Grants receivable	1,437,294	—	1,437,294
Prepaid items	69,479	—	69,479
<b>Total Assets</b>	<b>\$ 1,506,773</b>	<b>\$ 17,821,922</b>	<b>\$ 19,328,695</b>

<b>Liabilities And Fund Balances</b>			
<b>Liabilities</b>			
Accounts payable and accrued liabilities	\$ 463,285	\$ —	\$ 463,285
Payroll liabilities	39,101	—	39,101
Due to other funds	964,648	—	964,648
<b>Total Liabilities</b>	<b>1,467,034</b>	<b>—</b>	<b>1,467,034</b>
<b>Fund Balances</b>			
Nonspendable	69,479	—	69,479
Assigned	—	17,821,922	17,821,922
Unassigned	(29,740)	—	(29,740)
<b>Total Fund Balances</b>	<b>39,739</b>	<b>17,821,922</b>	<b>17,861,661</b>
<b>Total Liabilities And Fund Balances</b>	<b>\$ 1,506,773</b>	<b>\$ 17,821,922</b>	<b>\$ 19,328,695</b>

# WEST METRO FIRE PROTECTION DISTRICT

## COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS For The Year Ended December 31, 2025

	CO-TF1 Special Revenue Fund	Capital Projects Fund	Total Nonmajor Governmental Funds
<b>Revenues</b>			
Intergovernmental	\$ 4,749,721	\$ —	\$ 4,749,721
Investment earnings	—	572,267	572,267
<b>Total Revenues</b>	<b>4,749,721</b>	<b>572,267</b>	<b>5,321,988</b>
<b>Expenditures</b>			
Grants	4,673,993	—	4,673,993
Capital outlay	103,379	2,941,478	3,044,857
<b>Total Expenditures</b>	<b>4,777,372</b>	<b>2,941,478</b>	<b>7,718,850</b>
<b>Excess (Deficiency) Of Revenues Over (Under) Expenditures</b>	<b>(27,651)</b>	<b>(2,369,211)</b>	<b>(2,396,862)</b>
<b>Other Financing Source</b>			
Transfers in	—	7,686,400	7,686,400
<b>Net Change In Fund Balances</b>	<b>(27,651)</b>	<b>5,317,189</b>	<b>5,289,538</b>
<b>Fund Balances - Beginning</b>	<b>67,390</b>	<b>12,504,733</b>	<b>12,572,123</b>
<b>Fund Balances - Ending</b>	<b>\$ 39,739</b>	<b>\$ 17,821,922</b>	<b>\$ 17,861,661</b>

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## **GO Debt Service Fund**

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The GO Debt Service Fund is used to account for both monies received from property taxes and payment of principal and interest on the District's General Obligation bonded debt.

# WEST METRO FIRE PROTECTION DISTRICT

## BUDGETARY COMPARISON SCHEDULE - GO DEBT SERVICE FUND For The Year Ended December 31, 2025

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variances</u>
	<u>Original And</u>	<u>Final</u>	<u>Amounts</u>	<u>With Final</u>
				<u>Budget -</u>
				<u>Positive</u>
				<u>(Negative)</u>
<b>Revenues</b>				
Property taxes	\$ 3,198,644	\$ 3,198,644	\$ 3,224,460	\$ 25,816
<b>Expenditures</b>				
Administrative	48,894	48,894	48,967	(73)
Debt service:				
Interest	349,750	349,750	349,750	—
Principal	2,800,000	2,800,000	2,800,000	—
<b>Total Expenditures</b>	<b>3,198,644</b>	<b>3,198,644</b>	<b>3,198,717</b>	<b>(73)</b>
<b>Excess Of Revenues Over</b>				
<b>Expenditures</b>	—	—	25,743	25,743
<b>Net Change In Fund Balance</b>	—	—	25,743	25,743
<b>Fund Balances - Beginning</b>	282,782	282,782	282,782	—
<b>Fund Balances - Ending</b>	\$ 282,782	\$ 282,782	\$ 308,525	\$ 25,743

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### **CO-TF1 Special Revenue Fund**

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The CO-TF1 Special Revenue Fund accounts for all transactions associated with the Colorado Task Force and the Federal Emergency Management Agency grants associated with training and deployment of the Task Force. The Special Revenue Fund also accounts for expenditures in relation to those grants and expenditures of the Task Force.

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### **Capital Projects Fund**

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The Capital Projects Fund is used to account for resources and capital outlays expended for equipment and various capital project approved by the District's electors that is not associated with construction and equipment purchased in connection with the General Obligation Bond.

# WEST METRO FIRE PROTECTION DISTRICT

## BUDGETARY COMPARISON SCHEDULE - CO-TF1 SPECIAL REVENUE FUND For The Year Ended December 31, 2025

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variances With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Intergovernmental - grants	\$ 2,277,917	\$ 5,677,917	\$ 4,749,721	\$ (928,196)
<b>Expenditures</b>				
Colorado Deployment Task Force 1	2,017,917	5,417,917	4,673,993	743,924
Capital outlay	260,000	260,000	103,379	156,621
<b>Total Expenditures</b>	<b>2,277,917</b>	<b>5,677,917</b>	<b>4,777,372</b>	<b>900,545</b>
<b>Net Change In Fund Balance</b>	—	—	(27,651)	(27,651)
<b>Fund Balances - Beginning</b>	67,390	67,390	67,390	—
<b>Fund Balances - Ending</b>	\$ 67,390	\$ 67,390	\$ 39,739	\$ (27,651)

# WEST METRO FIRE PROTECTION DISTRICT

## BUDGETARY COMPARISON SCHEDULE - CAPITAL PROJECTS FUND For The Year Ended December 31, 2025

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variances</u>
	<u>Original</u>	<u>And</u>	<u>Amounts</u>	<u>With Final</u>
	<u>Final</u>	<u>Final</u>		<u>Budget -</u>
				<u>Positive</u>
				<u>(Negative)</u>
<b>Revenues</b>				
Investment earnings	\$ 46,865	\$	\$ 572,267	\$ 525,402
<b>Expenditures</b>				
Capital outlay	9,828,619		2,941,478	6,887,141
Contingency	270,781		—	270,781
<b>Total Expenditures</b>	<b>10,099,400</b>		<b>2,941,478</b>	<b>7,157,922</b>
<b>Deficiency Of Revenues</b>				
<b>Under Expenditures</b>	<b>(10,052,535)</b>		<b>(2,369,211)</b>	<b>7,683,324</b>
<b>Other Financing Sources (Uses)</b>				
Transfers in	7,686,400		7,686,400	—
<b>Net Change In Fund Balance</b>	<b>(2,366,135)</b>		<b>5,317,189</b>	<b>7,683,324</b>
<b>Fund Balances - Beginning</b>	<b>12,504,733</b>		<b>12,504,733</b>	<b>—</b>
<b>Fund Balances - Ending</b>	<b>\$ 10,138,598</b>	<b>\$</b>	<b>\$ 17,821,922</b>	<b>\$ 7,683,324</b>

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## **Internal Service Funds**

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Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments for agencies of the government units, on a cost reimbursement basis.

### ***Apparatus Replacement Fund***

The Apparatus Replacement Fund is used to account for the rental of apparatus to the District and the accumulation of resources for replacement of apparatus as needed.

### ***Fleet Maintenance Fund***

This fund is used to operate the fleet maintenance shop of the District. The maintenance shop charges the District and other governments for the repair of fire apparatus.

### ***Training Center Fund***

This fund is used to operate the training center of the District. The training center charges the District and other governments for the use of structure and class space to conduct fire training academies and for other conferences and classes.

### ***CMCB Licensing Fund***

The CMCB Licensing Fund is used to provide the member departments and their firefighters a professional, dependable and equitable certification process. The CMCB Licensing Fund is financially supported through the CMCB agreement with all agencies paying fair shares of hard costs and receiving some financial stipend for the soft costs (rent space, IT assistance, etc.).

# WEST METRO FIRE PROTECTION DISTRICT

## COMBINING STATEMENT OF NET POSITION - INTERNAL SERVICE FUNDS December 31, 2025

	Apparatus Replacement Internal Service Fund	Fleet Maintenance Internal Service Fund	Training Center Internal Service Fund	CMCB Licensing Internal Service Fund	Total Internal Service Funds
<b>Assets</b>					
Current assets:					
Investments	\$ 9,757,379	\$ 1,007,786	\$ 3,458,169	\$ (22,654)	\$ 14,200,680
Receivables	5,402	41,615	55,387	108,861	211,265
Inventory - parts	—	685,278	—	—	685,278
Prepaid expenses	—	—	—	40,500	40,500
Due from (to) other funds	—	18,743	126,008	(148)	144,603
<b>Total Current Assets</b>	<b>9,762,781</b>	<b>1,753,422</b>	<b>3,639,564</b>	<b>126,559</b>	<b>15,282,326</b>
Noncurrent assets:					
Capital assets, net of accumulated depreciation:					
Construction in progress	8,841,493	—	821,351	—	9,662,844
Land	—	206,500	3,060,000	—	3,266,500
Buildings	—	556,933	7,459,751	—	8,016,684
Equipment	—	121,183	191,749	—	312,932
Apparatus and vehicles	10,429,498	84,227	—	—	10,513,725
<b>Total Noncurrent Assets</b>	<b>19,270,991</b>	<b>968,843</b>	<b>11,532,851</b>	<b>—</b>	<b>31,772,685</b>
<b>Total Assets</b>	<b>29,033,772</b>	<b>2,722,265</b>	<b>15,172,415</b>	<b>126,559</b>	<b>47,055,011</b>
<b>Liabilities</b>					
Accounts payable and accrued expenses	12,099	64,040	27,891	46,405	150,435
Payroll liabilities	—	61,949	26,750	5,231	93,930
<b>Total Liabilities</b>	<b>12,099</b>	<b>125,989</b>	<b>54,641</b>	<b>51,636</b>	<b>244,365</b>
<b>Net Position</b>					
Net investment in capital assets	19,270,991	968,843	11,532,851	—	31,772,685
Unrestricted	9,750,682	1,627,433	3,584,923	74,923	15,037,961
<b>Total Net Position</b>	<b>\$ 29,021,673</b>	<b>\$ 2,596,276</b>	<b>\$ 15,117,774</b>	<b>\$ 74,923</b>	<b>\$ 46,810,646</b>

# WEST METRO FIRE PROTECTION DISTRICT

## COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - INTERNAL SERVICE FUNDS For The Year Ended December 31, 2025

	Apparatus Replacement Internal Service Fund	Fleet Maintenance Internal Service Fund	Training Center Internal Service Fund	CMCB Licensing Internal Service Fund	Total Internal Service Funds
<b>Operating Revenues</b>					
Charges of sales and other services	\$ 262,373	\$ 3,348,740	\$ 1,224,890	\$ 406,645	\$ 5,242,648
<b>Operating Expenses</b>					
Depreciation	1,278,289	108,475	619,584	—	2,006,348
Cost of sales and services	91,649	3,048,579	950,602	397,345	4,488,175
<b>Total Operating Expenses</b>	<b>1,369,938</b>	<b>3,157,054</b>	<b>1,570,186</b>	<b>397,345</b>	<b>6,494,523</b>
<b>Operating Income (Loss)</b>	<b>(1,107,565)</b>	<b>191,686</b>	<b>(345,296)</b>	<b>9,300</b>	<b>(1,251,875)</b>
<b>Nonoperating Revenues (Expenses)</b>					
Interest	216,181	31,540	138,674	—	386,395
Gain on disposal of capital assets	60,801	—	—	—	60,801
<b>Total Nonoperating Revenues (Expenses)</b>	<b>276,982</b>	<b>31,540</b>	<b>138,674</b>	<b>—</b>	<b>447,196</b>
<b>Income (Loss) Before Transfers</b>	<b>(830,583)</b>	<b>223,226</b>	<b>(206,622)</b>	<b>9,300</b>	<b>(804,679)</b>
<b>Transfers</b>					
Transfers in	10,000,000	—	—	—	10,000,000
<b>Change In Net Position</b>	<b>9,169,417</b>	<b>223,226</b>	<b>(206,622)</b>	<b>9,300</b>	<b>9,195,321</b>
<b>Total Net Position - Beginning</b>	<b>19,852,256</b>	<b>2,373,050</b>	<b>15,324,396</b>	<b>65,623</b>	<b>37,615,325</b>
<b>Total Net Position - Ending</b>	<b>\$ 29,021,673</b>	<b>\$ 2,596,276</b>	<b>\$ 15,117,774</b>	<b>\$ 74,923</b>	<b>\$ 46,810,646</b>

# WEST METRO FIRE PROTECTION DISTRICT

## COMBINING STATEMENT OF CASH FLOWS - INTERNAL SERVICE FUNDS For Year Ended December 31, 2025

	Apparatus Replacement Internal Service Fund	Fleet Maintenance Internal Service Fund	Training Center Internal Service Fund	CMCB Licensing Internal Service Fund	Total Internal Service Funds
<b>Cash Flows From Operating Activities</b>					
Cash received from customers	\$ 272,581	\$ 68,166	\$ 262,574	\$ 344,376	\$ 947,697
Cash received from interfund services provided	—	3,260,838	978,008	44,682	4,283,528
Cash paid to suppliers	(79,550)	(1,323,564)	(450,554)	(92,673)	(1,946,341)
Cash paid to employees	—	(1,630,607)	(596,414)	(296,533)	(2,523,554)
<b>Net Cash Provided By (Used In) Operating Activities</b>	<b>193,031</b>	<b>374,833</b>	<b>193,614</b>	<b>(148)</b>	<b>761,330</b>
<b>Cash Flows Provided By Noncapital Financing Activities</b>					
Transfers in	10,000,000	—	—	—	10,000,000
<b>Cash Flows From Capital And Related Financing Activities</b>					
Purchase of capital assets	(5,359,930)	(252,597)	(803,599)	—	(6,416,126)
Proceeds from sale of property	60,801	—	—	—	60,801
<b>Net Cash Used In Capital And Related Financing Activities</b>	<b>(5,299,129)</b>	<b>(252,597)</b>	<b>(803,599)</b>	<b>—</b>	<b>(6,355,325)</b>
<b>Cash Flows From Investing Activities</b>					
Sales of investments	—	—	471,311	—	471,311
Purchases of investments	(5,110,083)	(153,776)	—	148	(5,263,711)
Interest received	216,181	31,540	138,674	—	386,395
<b>Net Cash Provided By (Used In) Investing Activities</b>	<b>(4,893,902)</b>	<b>(122,236)</b>	<b>609,985</b>	<b>148</b>	<b>(4,406,005)</b>
<b>Change In Cash And Cash Equivalents</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Cash And Cash Equivalents - Beginning Of Year</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Cash And Cash Equivalents - End Of Year</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>
<b>Operating Income (Loss)</b>					
<b>Operating Income (Loss)</b>	<b>\$ (1,107,565)</b>	<b>\$ 191,686</b>	<b>\$ (345,296)</b>	<b>\$ 9,300</b>	<b>\$ (1,251,875)</b>
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Depreciation and amortization	1,278,289	108,475	619,584	—	2,006,348
Changes in assets and liabilities:					
Inventory - parts	—	96,210	—	—	96,210
Accounts receivable	10,208	(19,736)	15,695	(17,587)	(11,420)
Prepaid expenses	—	—	—	(40,500)	(40,500)
Accounts payable	12,099	4,807	(93,251)	45,443	(30,902)
Payroll liabilities	—	(6,609)	(3,118)	3,196	(6,531)
<b>Total Adjustments</b>	<b>1,300,596</b>	<b>183,147</b>	<b>538,910</b>	<b>(9,448)</b>	<b>2,013,205</b>
<b>Net Cash Provided By (Used In) Operating Activities</b>	<b>\$ 193,031</b>	<b>\$ 374,833</b>	<b>\$ 193,614</b>	<b>\$ (148)</b>	<b>\$ 761,330</b>

**WEST METRO FIRE PROTECTION DISTRICT**

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**BUDGETARY COMPARISON SCHEDULE - APPARATUS  
REPLACEMENT INTERNAL SERVICE FUND  
For The Year Ended December 31, 2025**

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variances With Final Budget - Positive (Negative)</b>
	<b>Original And</b>	<b>Final</b>	<b>Amounts</b>	
<b>Revenues</b>				
Rental of apparatus	\$	125,000	\$ 262,373	\$ 137,373
Interest		43,715	216,181	172,466
<b>Total Revenues</b>		168,715	478,554	309,839
<b>Expenses</b>				
Depreciation		1,700,000	1,278,289	421,711
Cost of sales		7,150,335	91,649	7,058,686
<b>Total Expenses</b>		8,850,335	1,369,938	7,480,397
<b>Loss Before Other Financing Source</b>		(8,681,620)	(891,384)	7,790,236
<b>Other Financing Source (Uses)</b>				
Transfers in		10,000,000	10,000,000	—
Gain (loss) on disposal of capital assets		30,000	60,801	30,801
<b>Total Other Financing Sources (Uses)</b>		10,030,000	10,060,801	30,801
<b>Change In Net Position</b>		1,348,380	9,169,417	7,821,037
<b>Net Position - Beginning</b>		19,852,256	19,852,256	—
<b>Net Position - Ending</b>	\$	21,200,636	\$ 29,021,673	\$ 7,821,037

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# WEST METRO FIRE PROTECTION DISTRICT

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## BUDGETARY COMPARISON SCHEDULE - FLEET MAINTENANCE INTERNAL SERVICE FUND For The Year Ended December 31, 2025

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variances</u>
	<u>Original</u>	<u>And</u>	<u>Amounts</u>	<u>With Final</u>
	<u>Final</u>	<u>Final</u>	<u>Amounts</u>	<u>Budget -</u>
				<u>Positive</u>
				<u>(Negative)</u>
<b>Revenues</b>				
Charges of sales and services	\$ 3,163,796		\$ 3,348,740	\$ 184,944
Interest	14,556		31,540	16,984
<b>Total Revenues</b>	<b>3,178,352</b>		<b>3,380,280</b>	<b>201,928</b>
<b>Expenses</b>				
Depreciation	160,000		108,475	51,525
Cost of sales and services	3,270,244		3,048,579	221,665
<b>Total Expenses</b>	<b>3,430,244</b>		<b>3,157,054</b>	<b>273,190</b>
<b>Change In Net Position</b>		(251,892)	223,226	475,118
<b>Net Position - Beginning</b>		2,373,050	2,373,050	—
<b>Net Position - Ending</b>	\$ 2,121,158		\$ 2,596,276	\$ 475,118

**WEST METRO FIRE PROTECTION DISTRICT**

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**BUDGETARY COMPARISON SCHEDULE - TRAINING  
CENTER INTERNAL SERVICE FUND  
For The Year Ended December 31, 2025**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variances With Final Budget - Positive (Negative)</u>
	<u>Original And</u>		<u>Amounts</u>	
	<u>Final</u>			
<b>Revenues</b>				
Interest	\$ 64,065	\$	138,674	\$ 74,609
Charges of sales and services	1,309,408		1,224,890	(84,518)
<b>Total Revenues</b>	<b>1,373,473</b>		<b>1,363,564</b>	<b>(9,909)</b>
<b>Expenses</b>				
Depreciation	675,000		619,584	55,416
Cost of sales and services	1,948,712		950,602	998,110
<b>Total Expenses</b>	<b>2,623,712</b>		<b>1,570,186</b>	<b>1,053,526</b>
<b>Change In Net Position</b>	<b>(1,250,239)</b>		<b>(206,622)</b>	<b>1,043,617</b>
<b>Net Position - Beginning</b>	<b>15,324,396</b>		<b>15,324,396</b>	<b>—</b>
<b>Net Position - Ending</b>	<b>\$ 14,074,157</b>	<b>\$</b>	<b>15,117,774</b>	<b>\$ 1,043,617</b>

**WEST METRO FIRE PROTECTION DISTRICT**

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**BUDGETARY COMPARISON SCHEDULE - CMCB LICENSING  
INTERNAL SERVICE FUND  
For The Year Ended December 31, 2025**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original And</u>	<u>Final</u>	<u>Amounts</u>	<u>With Final Budget - Positive (Negative)</u>
<b>Revenues</b>				
Charges of sales and services	\$	459,228	\$ 406,645	\$ (52,583)
<b>Expenses</b>				
Cost of sales and services		459,228	397,345	61,883
<b>Change In Net Position</b>		—	9,300	9,300
<b>Net Position - Beginning</b>		65,623	65,623	—
<b>Net Position - Ending</b>	\$	65,623	\$ 74,923	\$ 9,300

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**Statistical Section**

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## STATISTICAL SECTION

This part of the West Metro Fire Protection District's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosure and required supplementary information says about the District's overall financial health.

<b>Contents</b>	<b>Page</b>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the District's financial performance and well-being has changed over time	<b>109-114</b>
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the factors affecting the District's ability to generate its property taxes.	<b>115-120</b>
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	<b>121-124</b>
<b>Demographic and Economic Information</b> These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place and to help make comparisons over time and with other governments.	<b>125-127</b>
<b>Operating Information</b> These schedules contain information about the District's operations and resources to help the reader understand how the District's financial information relates to the services the District provides and the activities it performs.	<b>128-135</b>

**Sources:** Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

**WEST METRO FIRE PROTECTION DISTRICT**  
**Net Position by Component**  
**Last Ten Fiscal Years**  
**Schedule 1**  
**(Unaudited)**

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Governmental activities										
Net Investment in Capital Assets	\$ 17,942,943	\$ 17,651,338	\$ 20,390,284	\$ 21,727,650	\$ 24,336,339	\$ 26,793,554	\$ 32,542,844	\$ 36,925,103	\$ 43,453,574	\$ 51,682,415
Restricted	2,291,243	2,355,033	2,454,663	2,788,921	2,953,346	3,108,712	3,193,164	4,417,127	4,406,044	4,890,510
Unrestricted	23,715,779	26,878,130	36,394,148	43,368,192	50,939,101	56,853,289	68,985,760	72,961,146	93,683,405	97,336,472
Total governmental activities, net position	<u>\$ 43,949,965</u>	<u>\$ 46,884,501</u>	<u>\$ 59,239,095</u>	<u>\$ 67,884,763</u>	<u>\$ 78,228,786</u>	<u>\$ 86,755,555</u>	<u>\$ 104,721,768</u>	<u>\$ 114,303,376</u>	<u>\$ 141,543,023</u>	<u>\$ 153,909,398</u>
Primary government										
Net Investment in Capital Assets	\$ 17,942,943	\$ 17,651,338	\$ 20,390,284	\$ 21,727,650	\$ 24,336,339	\$ 26,793,554	\$ 32,542,844	\$ 36,925,103	\$ 43,453,574	\$ 51,682,415
Restricted	2,291,243	2,355,033	2,454,663	2,788,921	2,953,346	3,108,712	3,193,164	4,417,127	4,406,044	4,890,510
Unrestricted	23,715,779	26,878,130	36,394,148	43,368,192	50,939,101	56,853,289	68,985,760	72,961,146	93,683,405	97,336,472
Total primary government net position	<u>\$ 43,949,965</u>	<u>\$ 46,884,501</u>	<u>\$ 59,239,095</u>	<u>\$ 67,884,763</u>	<u>\$ 78,228,786</u>	<u>\$ 86,755,555</u>	<u>\$ 104,721,768</u>	<u>\$ 114,303,376</u>	<u>\$ 141,543,023</u>	<u>\$ 153,909,398</u>

**WEST METRO FIRE PROTECTION DISTRICT**  
**Change in Net Position**  
**Last Ten Fiscal Years**  
**Schedule 2**  
**(Unaudited)**

	Fiscal Year				
	2016	2017	2018	2019	2020
<b>Expenses</b>					
Governmental activities:					
Administration	\$ 7,395,601	\$ 5,833,561	\$ 579,380	\$ 6,072,784	\$ 5,829,568
Operations	54,416,492	59,243,575	64,635,164	66,551,838	72,205,492
Life Safety	2,592,503	3,389,241	3,210,290	3,468,549	3,497,649
Community Outreach		63,885	23,609		
COTF 1 Search and Rescue	1,301,995	2,938,385	2,274,692	1,991,727	2,140,783
Interest on long-term debt	838,363	948,489	902,075	869,252	821,030
Total primary government expense	<u>\$ 66,544,954</u>	<u>\$ 72,417,136</u>	<u>\$ 71,625,210</u>	<u>\$ 78,954,150</u>	<u>\$ 84,494,522</u>
<b>Program Revenues</b>					
Charges for services:					
Operations	\$ 20,783,838	\$ 16,317,526	\$ 18,871,115	\$ 20,461,388	\$ 22,052,404
Life Safety	665,556	709,701	681,707	945,573	910,678
Operating grants and contributions:					
Intergovernmental Grants	2,087,932	4,914,204	2,881,447	2,025,134	3,091,362
Capital grants and contributions:					
Operations	2,857,739				
Total governmental activities revenue	<u>\$ 26,395,065</u>	<u>\$ 21,941,431</u>	<u>\$ 22,434,269</u>	<u>\$ 23,432,095</u>	<u>\$ 26,054,444</u>
<b>Net Revenue (Expense)</b>					
Total primary government net expense	<u>\$ (40,149,889)</u>	<u>\$ (50,475,705)</u>	<u>\$ (49,190,941)</u>	<u>\$ (55,522,055)</u>	<u>\$ (58,440,078)</u>
<b>General Revenues</b>					
Property tax	\$ 44,499,491	\$ 49,417,373	\$ 55,378,650	\$ 57,804,981	\$ 63,052,710
Specific ownership tax	3,674,040	4,865,714	5,264,332	5,109,184	4,892,706
Investment earnings	11,916	290,136	755,558	1,094,251	534,519
Gain on sale of capital assets	75,990	24,835		67,480	70,776
Other Income	195,087	269,246	146,995	91,827	233,390
Total governmental activities	<u>\$ 48,456,524</u>	<u>\$ 54,867,304</u>	<u>\$ 61,545,535</u>	<u>\$ 64,167,723</u>	<u>\$ 68,784,101</u>
Excess (deficiency) of revenue over expenses - total primary government	<u>\$ 8,306,635</u>	<u>\$ 4,391,599</u>	<u>\$ 12,354,594</u>	<u>\$ 8,645,668</u>	<u>\$ 10,344,023</u>
<b>Change in Net Position</b>					
Total primary government	<u>\$ 8,306,635</u>	<u>\$ 4,391,599</u>	<u>\$ 12,354,594</u>	<u>\$ 8,645,668</u>	<u>\$ 10,344,023</u>

**WEST METRO FIRE PROTECTION DISTRICT**  
**Change in Net Position**  
**Last Ten Fiscal Years**  
**Schedule 2**  
**(Unaudited)**

	Fiscal Year				
	2021	2022	2023	2024	2025
<b>Expenses</b>					
Governmental activities:					
Administration	\$ 5,502,825	\$ 2,318,461	\$ 11,907,518	\$ 9,701,182	\$ 13,949,210
Operations	76,561,593	79,406,435	79,794,421	86,493,307	91,423,453
Life Safety	3,822,152	3,658,748	3,674,374	4,595,601	4,957,496
Community Outreach					
COTF 1 Search and Rescue	2,314,367	2,216,992	1,958,196	4,659,028	4,878,941
Interest on long-term debt	738,658	669,508	578,754	481,346	380,694
Total primary government expense	<u>\$ 88,939,595</u>	<u>\$ 88,270,144</u>	<u>\$ 97,913,263</u>	<u>\$ 105,930,464</u>	<u>\$ 115,589,795</u>
<b>Program Revenues</b>					
Charges for services:					
Operations	\$ 26,671,489	\$ 27,439,867	\$ 26,400,033	\$ 27,158,711	\$ 26,344,608
Life Safety	817,819	943,677	799,493	801,615	851,362
Operating grants and contributions:					
Intergovernmental Grants	2,189,238	4,137,036	2,827,496	6,996,933	6,790,904
Capital grants and contributions:					
Operations					
Total governmental activities revenue	<u>\$ 29,678,546</u>	<u>\$ 32,520,580</u>	<u>\$ 30,027,022</u>	<u>\$ 34,957,259</u>	<u>\$ 33,986,874</u>
<b>Net Revenue (Expense)</b>					
Total primary government net expense	<u>\$ (59,261,049)</u>	<u>\$ (55,749,564)</u>	<u>\$ (67,886,241)</u>	<u>\$ (70,973,204)</u>	<u>\$ (81,602,921)</u>
<b>General Revenues</b>					
Property tax	\$ 62,729,110	\$ 68,843,556	\$ 68,922,990	\$ 88,302,975	\$ 83,460,396
Specific ownership tax	5,033,679	4,935,884	5,149,964	5,421,766	5,819,666
Investment earnings	(123,948)	(91,121)	3,336,856	4,247,742	4,365,549
Gain on sale of capital assets	38,526	(29,526)			48,169
Other Income	110,451	56,984	58,039	240,369	275,514
Total governmental activities	<u>\$ 67,787,818</u>	<u>\$ 73,715,777</u>	<u>\$ 77,467,849</u>	<u>\$ 98,212,852</u>	<u>\$ 93,969,294</u>
Excess (deficiency) of revenue over expenses - total primary government	<u>\$ 8,526,769</u>	<u>\$ 17,966,213</u>	<u>\$ 9,581,608</u>	<u>\$ 27,239,647</u>	<u>\$ 12,366,373</u>
<b>Change in Net Position</b>					
Total primary government	<u>\$ 8,526,769</u>	<u>\$ 17,966,213</u>	<u>\$ 9,581,608</u>	<u>\$ 27,239,647</u>	<u>\$ 12,366,373</u>

**WEST METRO FIRE PROTECTION DISTRICT**  
**Fund Balances of Governmental Funds**  
**Last Ten Fiscal Years**  
**Schedule 3**  
**(Unaudited)**

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General Fund										
Nonspendable	\$ 1,292,606	\$ 1,110,043	\$ 1,180,521	\$ 810,285	\$ 817,178	\$ 852,536	\$ 1,306,466	\$ 1,386,651	\$ 1,842,011	\$ 1,622,856
Restricted	1,832,335	1,881,235	2,110,735	2,479,735	2,479,735	2,718,694	2,863,605	3,475,547	3,656,007	4,030,730
Assigned			79,834		32,414					
Unassigned	17,650,465	22,104,158	25,686,540	31,693,799	36,313,904	40,829,204	48,173,170	55,737,690	66,337,257	65,461,487
<b>Total General Fund</b>	<b>\$ 20,775,406</b>	<b>\$ 25,095,436</b>	<b>\$ 29,057,630</b>	<b>\$ 34,983,819</b>	<b>\$ 39,643,231</b>	<b>\$ 44,400,434</b>	<b>\$ 52,343,241</b>	<b>\$ 60,599,888</b>	<b>\$ 71,835,275</b>	<b>\$ 71,115,073</b>
All Other Governmental Funds										
Nonspendable, reported in:										
Special Revenue Fund	\$ 31,528	\$ 31,532	\$ 30,659	\$ 12,292	\$ 12,116	\$ 17,715	\$ 15,856	\$ 18,836	\$ 64,626	\$ 69,479
Restricted, reported in:										
GO Debt Service Fund	404,061	405,511	343,928	304,228	473,611	390,018	329,559	271,355	282,782	308,525
Special Revenue Fund	54,847	68,287		4,958						
Assigned, reported in:										
Capital Projects Fund	310,714	689,132	730,609	910,499	2,484,800	2,214,789	2,694,236	2,214,332	12,504,733	17,821,922
Unassigned - Special Revenue Fund			(27,934)		(7,828)	(19,594)	(16,842)	(19,822)	2,764	(29,740)
<b>Total All Other Governmental Funds</b>	<b>\$ 801,150</b>	<b>\$ 1,194,462</b>	<b>\$ 1,077,262</b>	<b>\$ 1,231,977</b>	<b>\$ 2,962,699</b>	<b>\$ 2,602,928</b>	<b>\$ 3,022,809</b>	<b>\$ 2,484,701</b>	<b>\$ 12,854,905</b>	<b>\$ 18,170,186</b>

**WEST METRO FIRE PROTECTION DISTRICT**  
**Change in Fund Balances**  
**Governmental Funds**  
**Last Ten Fiscal Years**  
**Schedule 4**  
**(Unaudited)**

	Fiscal Year				
	2016	2017	2018	2019	2020
<b>REVENUES</b>					
Taxes:					
Property Tax	\$ 44,499,491	\$ 49,417,373	\$ 55,378,650	\$ 57,804,981	\$ 63,052,710
Specific Ownership Taxes	3,674,040	4,865,714	5,264,332	5,109,184	4,892,706
Permit Fees	665,556	709,701	681,707	945,573	910,678
Intergovernmental - Grants	3,398,012	4,914,204	2,881,447	2,101,903	3,091,362
Emergency Medical Services	6,971,637	7,313,287	7,987,006	10,984,043	11,872,753
Contractual Income	9,661,373	5,695,260	6,910,036	5,697,843	6,966,075
Investment Income	11,916	183,695	621,741	937,673	464,701
Donations and contributions	1,525				
Other	175,384	234,111	96,109	74,553	233,390
Total Revenues	69,058,934	73,333,345	79,821,028	83,655,753	91,484,375
<b>EXPENDITURES</b>					
Current:					
Administration	5,069,529	5,317,729	6,771,913	6,968,375	7,086,878
Operations	51,254,800	52,468,222	58,141,291	59,693,907	64,209,700
Life Safety	2,624,194	3,038,855	3,133,314	3,458,647	3,410,261
Community Outreach		63,885	23,609		
Capital Projects			324,875	361,125	1,797,991
COTF1-Urban Search and Rescue	1,291,879	2,813,595	2,313,338	1,955,079	1,760,904
Capital Outlay:					
Administration			12,170		
Operations	732,830	191,184	61,718	110,436	69,793
Capital Projects		304,229	393,916	318,910	1,858,643
COTF1-Urban Search and Rescue		48,896	183,744	55,530	290,274
Debt Service:					
Principal	2,240,000	2,371,376	2,441,910	2,477,634	2,518,554
Issuance Costs/ Other Fees	149,593				
Interest	992,874	1,002,032	924,236	883,062	841,241
Total Expenditures	64,355,696	67,620,003	74,726,034	76,282,705	83,844,239
Excess (deficiency) of revenues over (under) expenditures	4,703,239	5,713,342	5,094,994	7,373,048	7,640,136
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers In	1,923,649	675,123	1,044,896	1,088,618	5,506,762
Transfers Out	(2,824,424)	(1,675,123)	(2,294,896)	(2,380,762)	(6,756,762)
Refunding Bonds Issued	5,890,000				
Bond Premiums	857,191				
Payment to Refunded Bond Escrow Agent	(6,652,490)				
Total Other Financing Sources (Uses)	(806,074)	(1,000,000)	(1,250,000)	(1,292,144)	(1,250,000)
Net change in fund balance	3,897,165	4,713,342	3,844,994	6,080,904	6,390,136
Fund Balance, Beginning of Year	17,679,391	21,576,556	26,289,898	30,134,892	36,215,796
Fund Balance, End of Year	\$ 21,576,556	\$ 26,289,898	\$ 30,134,892	\$ 36,215,796	\$ 42,605,932

**WEST METRO FIRE PROTECTION DISTRICT**  
**Change in Fund Balances**  
**Governmental Funds**  
**Last Ten Fiscal Years**  
**Schedule 4**  
**(Unaudited)**

	Fiscal Year				
	2021	2022	2023	2024	2025
<b>REVENUES</b>					
Taxes:					
Property Tax	\$ 62,729,110	\$ 68,843,556	\$ 68,922,990	\$ 88,302,975	\$ 83,460,396
Specific Ownership Taxes	5,033,679	4,935,884	5,149,964	5,421,766	5,819,666
Permit Fees	817,819	943,677	799,493	801,615	851,362
Intergovernmental - Grants	2,189,238	4,137,036	2,827,496	6,853,445	6,790,904
Emergency Medical Services	15,708,921	17,650,720	18,669,646	18,943,347	17,439,139
Contractual Income	7,270,444	6,279,254	6,892,794	7,499,195	7,860,114
Investment Income	(123,948)	(194,721)	3,081,220	3,922,627	3,979,154
Donations and contributions					
Other	110,451	56,984	58,039	240,369	275,514
Total Revenues	<u>93,735,714</u>	<u>102,652,390</u>	<u>106,401,642</u>	<u>131,985,339</u>	<u>126,476,249</u>
<b>EXPENDITURES</b>					
Current:					
Administration	7,620,403	8,513,419	8,472,073	10,252,397	11,365,217
Operations	68,070,533	70,489,447	71,505,029	75,589,968	82,366,380
Life Safety	3,938,015	3,684,589	3,585,084	4,270,885	4,673,133
Community Outreach					
Capital Projects	1,352,773	2,135,059	3,499,088	4,433,687	3,044,857
COTF1-Urban Search and Rescue	1,892,232	2,015,074	1,710,911	4,342,405	4,570,614
Capital Outlay:					
Administration					
Operations	1,212,427	1,851,572	3,376,061	3,823,443	2,499,646
Capital Projects	389,038	-			
COTF1-Urban Search and Rescue	196,269	159,491	80,907	201,147	103,379
Debt Service:					
Principal	2,619,678	2,768,522	2,882,653	3,002,908	2,907,772
Issuance Costs/ Other Fees					
Interest	746,918	672,531	571,297	462,908	350,172
Total Expenditures	<u>88,038,286</u>	<u>92,289,702</u>	<u>95,683,103</u>	<u>106,379,748</u>	<u>111,881,170</u>
Excess (deficiency) of revenues over (under) expenditures	<u>5,697,428</u>	<u>10,362,688</u>	<u>10,718,539</u>	<u>25,605,591</u>	<u>14,595,079</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers In	2,664,670	2,590,443	2,921,255	14,182,205	7,686,400
Transfers Out	(3,964,670)	(4,590,443)	(5,921,255)	(18,182,205)	(17,686,400)
Refunding Bonds Issued					
Bond Premiums					
Payment to Refunded Bond Escrow Agent					
Total Other Financing Sources (Uses)	<u>(1,300,000)</u>	<u>(2,000,000)</u>	<u>(3,000,000)</u>	<u>(4,000,000)</u>	<u>(10,000,000)</u>
Net change in fund balance	4,397,430	8,362,688	7,718,539	21,605,591	4,595,079
Fund Balance, Beginning of Year	<u>42,605,932</u>	<u>47,003,362</u>	<u>55,366,050</u>	<u>63,084,589</u>	<u>84,690,180</u>
Fund Balance, End of Year	<u>\$ 47,003,362</u>	<u>\$ 55,366,050</u>	<u>\$ 63,084,589</u>	<u>\$ 84,690,180</u>	<u>\$ 89,285,259</u>

**WEST METRO FIRE PROTECTION DISTRICT**  
**Government-Wide Revenues**  
**Last Ten Fiscal Years**  
**Schedule 5**  
**(Unaudited)**  
(amounts expressed in thousands)

Fiscal Year	PROGRAM REVENUES		GENERAL REVENUES				Total
	Charges for Services	Grants and Contributions	Taxes	Investment Earnings	Other Income (Loss)		
2016	\$ 21,449	\$ 4,946	\$ 48,174	\$ 12	\$ 271	\$ 74,852	
2017	17,027	4,914	54,283	290	294	76,809	
2018	19,553	2,881	60,643	756	147	83,980	
2019	21,407	2,025	62,914	1,094	159	87,600	
2020	22,963	3,091	67,945	535	304	94,839	
2021	27,489	2,189	67,763	(124)	149	97,466	
2022	28,384	4,137	73,779	(91)	27	106,236	
2023	27,200	2,827	74,073	3,337	58	107,495	
2024	27,960	6,997	93,725	4,248	240	133,170	
2025	\$ 27,196	\$ 6,791	\$ 89,280	\$ 4,366	\$ 324	\$ 127,956	

Source: West Metro Fire Protection District Finance Division

**WEST METRO FIRE PROTECTION DISTRICT**  
**General Governmental Revenues by Source**  
**Last Ten Fiscal Years**  
**Schedule 6**  
**(Unaudited)**  
(amounts expressed in thousands)

Fiscal Year	Property Tax	Specific Ownership Tax	Inter-governmental Grants	Investment Income	Permits	Emergency Medical Services	Contractual (1)	Other	Total
2016	\$ 44,499	\$ 3,674	\$ 3,398	\$ 12	\$ 666	\$ 6,972	\$ 9,661	\$ 177	\$ 69,059
2017	49,417	4,866	4,914	184	710	7,313	5,695	234	73,333
2018	55,379	5,264	2,881	622	682	7,987	6,910	96	79,821
2019	57,805	5,109	2,102	938	946	10,984	5,698	75	83,656
2020	63,053	4,893	3,091	465	911	11,873	6,966	233	91,484
2021	62,729	5,034	2,189	(124)	818	15,709	7,270	110	93,736
2022	68,844	4,936	4,137	(195)	944	17,651	6,279	57	102,652
2023	68,923	5,150	2,827	3,081	799	18,670	6,893	58	106,402
2024	88,303	5,422	6,853	3,923	802	18,943	7,499	240	131,985
2025	\$ 83,460	\$ 5,820	\$ 6,791	\$ 3,979	\$ 851	\$ 17,439	\$ 7,860	\$ 276	\$ 126,476

Source: West Metro Fire Protection District Finance Division

Includes all governmental fund types.

(1) Contractual revenue went up in 2016 due to Wheat Ridge IGA service agreement

**WEST METRO FIRE PROTECTION DISTRICT**  
**Assessed and Estimated Actual Value of Taxable Property**  
**Last Ten Fiscal Years**  
**Schedule 7**  
**(Unaudited)**  
(amounts expressed in thousands)

**Real Property**

<u>Fiscal Year</u>	<u>Assessed Value</u>	<u>Actual Value</u>	<u>Total Direct Tax Rate</u>
2016	\$ 3,295,834	\$ 31,373,110	13.40
2017	3,718,098	37,821,999	13.36
2018	4,251,409	43,647,913	13.22
2019	4,315,710	44,196,568	13.21
2020	4,865,619	50,943,307	13.23
2021	4,893,581	51,367,130	13.20
2022	5,345,892	56,574,452	13.43
2023	5,255,487	57,250,449	13.43
2024	6,144,657	69,551,628	13.40
2025	\$ 6,187,835	\$ 77,261,388	13.69

Source: Jefferson County and Douglas County Assessors

For fiscal years 2016-2017, the residential rate was 7.96% and the actual value referred to November 2014 certification  
For fiscal years 2018-2019, the residential rate was 7.20% and the actual value referred to November 2016 certification  
For fiscal years 2020-2021, the residential rate was 7.15% and the actual value referred to November 2018 certification  
For fiscal years 2022-2023, the residential rate was 6.95% and the actual value referred to November 2020 certification  
For fiscal year 2024, the residential rate was 6.7% and the actual value referred to November 2022 certification  
For fiscal year 2025, the residential rate is 6.25% and the actual value referred to November 2022 certification

The non-residential property assessment rate was 27% for 2025, 27.9% for 2024, and 29% for all other years presented.

**WEST METRO FIRE PROTECTION DISTRICT**  
**Direct and Overlapping Property Tax Rates**  
**Last Ten Fiscal Years**  
**Schedule 8**  
**(Unaudited)**  
(rate per \$1,000 of assessed value)

Fiscal Year	District Direct Rates				Overlapping Rates*		
	Basic Rate	General Obligation Debt Service	Total Direct		Jefferson and Douglas County	R-1 School District	Other Cities, Towns and Special Districts (1)
2016	12.382	1.015	13.40	Jefferson	24.709	45.941	36.093
2016	12.382	1.015	13.40	Douglas	19.274	41.064	57.424
2017	12.382	0.973	13.36	Jefferson	22.420	42.878	29.532
2017	12.382	0.973	13.36	Douglas	19.774	38.996	57.483
2018	12.382	0.837	13.22	Jefferson	23.739	49.416	31.322
2018	12.382	0.837	13.22	Douglas	19.774	44.950	56.795
2019	12.382	0.827	13.21	Jefferson	23.332	47.075	32.316
2019	12.382	0.827	13.21	Douglas	19.274	43.839	31.864
2020	12.499	0.728	13.23	Jefferson	24.578	47.038	29.641
2020	12.499	0.728	13.23	Douglas	19.274	43.504	30.395
2021	12.530	0.666	13.20	Jefferson	26.241	45.808	35.566
2021	12.530	0.666	13.20	Douglas	18.524	43.797	21.213
2022	12.753	0.678	13.43	Jefferson	26.978	46.133	38.066
2022	12.753	0.678	13.43	Douglas	18.524	42.836	20.313
2023	12.753	0.678	13.43	Jefferson	26.978	44.526	41.305
2023	12.753	0.678	13.43	Douglas	18.524	45.934	17.105
2024	12.807	0.594	13.40	Jefferson	26.978	44.488	39.052
2024	12.807	0.594	13.40	Douglas	18.726	45.528	17.087
2025	13.102	0.588	13.69	Jefferson	26.978	44.349	42.957
2025	13.102	0.588	13.69	Douglas	19.774	45.528	14.593

Source: Jefferson and Douglas County Abstracts of Assessment

(1) Tax rates of cities and other Special Districts are composite average rates.

\* Overlapping rates are those of local and special district governments that apply to property owners. Not all overlapping rates apply to all property owners as multiple special districts are included in the calculation, however, a property owner may only be assessed to two or three special districts.

Note: The District's basic property tax rate may be increased only by a majority vote of the District's residents. Rates for debt service are set each year based on General Obligation Debt principal and interest.

**WEST METRO FIRE PROTECTION DISTRICT**  
**Principal Property Taxpayers**  
**Current Year and Nine Years Ago**  
**Schedule 9**  
**(Unaudited)**

<u>Taxpayers</u>	<u>2025</u>			<u>2016</u>		
	<u>Assessed Value</u>	<u>Rank</u>	<u>Percent Of Total Assessed Value *</u>	<u>Assessed Value</u>	<u>Rank</u>	<u>Percent Of Total Assessed Value</u>
Public Service Co Of Colorado	\$ 111,103,242	1	1.80%	\$ 50,224,046	1	1.52%
Belmar Commercial Owner LP	32,408,334	2	0.52%	26,809,572	3	0.81%
Colorado Mills	28,201,669	3	0.46%	31,319,797	2	0.95%
LMC Properties Inc	17,109,874	4	0.28%	10,788,000	6	0.33%
Southwest Denver Land LLC	14,237,439	5	0.23%	11,024,350	5	0.33%
Lakewood MOB LLC	13,356,750	6	0.22%	9,077,870	8	0.28%
Lakewood City Commons, LP	11,118,439	7	0.18%	8,874,348	10	0.27%
Terumo BCT (formerly CaridianBCT, Gambro)	10,851,853	8	0.18%	9,625,142	7	0.29%
US Retail Partners LLC	10,189,962	9	0.16%			
Johns Manville	9,990,827	10	0.16%			
First Bank Holding Company				9,025,004	9	0.27%
Qwest Corporation				25,347,400	4	0.77%
<b>Total</b>	<b>\$ 258,568,389</b>		<b>4.18%</b>	<b>\$ 192,115,529</b>		<b>5.83%</b>

Source: Jefferson County Assessor

\* Assessed Values referenced from Schedule 7

**WEST METRO FIRE PROTECTION DISTRICT**  
**Property Tax Levies and Collections**  
**Last Ten Fiscal Years**  
**Schedule 10**  
**(Unaudited)**  
(amounts expressed in thousands)

Fiscal Year Ended	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Delinquent Tax Collections	Total Tax Collections	Percentage of Tax Levy	Outstanding Delinquent Taxes	Percentage Tax Levy
		Amount	Percentage of Levy					
2016	\$ 44,659	\$ 41,105	92.0%	\$ 3,395	\$ 44,499	99.6%	\$ 3,554	7.96%
2017	49,396	45,864	92.8%	3,554	49,417	100.0%	3,532	7.15%
2018	55,901	51,846	92.7%	3,532	55,379	99.1%	4,055	7.25%
2019	56,951	53,750	94.4%	4,055	57,805	101.5%	3,200	5.62%
2020	64,206	59,852	93.2%	3,200	63,053	98.2%	4,354	6.78%
2021	64,294	58,375	90.8%	4,354	62,729	97.6%	5,919	9.21%
2022	70,180	62,925	89.7%	5,919	68,844	98.1%	7,255	10.34%
2023	70,226	61,668	87.8%	7,255	68,923	98.1%	8,558	12.19%
2024	81,962	79,745	97.3%	8,558	88,303	107.7%	2,217	2.71%
2025	\$ 84,333	\$ 81,243	96.3%	\$ 2,217	\$ 83,460	99.0%	\$ 3,090	3.66%

Source: Jefferson County and Douglas County Treasurers' Offices

Jefferson County and Douglas County are the collection agents for all property tax levies. The records of outstanding delinquent taxes are maintained by the Counties, however, the District's individual delinquent taxes are not available.

**WEST METRO FIRE PROTECTION DISTRICT**  
**Ratio of General Bonded Debt Outstanding and Legal Debt Margin**  
**Last Ten Fiscal Years**  
**Schedule 11**  
**(Unaudited)**

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
TOTAL ASSESSED VALUE-Sub Bond	\$ 3,295,834,205	\$ 3,302,626,335	\$ 3,879,151,614	\$ 3,881,580,381	\$ 4,381,969,991	\$ 4,398,692,060	\$ 4,798,815,588	\$ 4,723,865,913	\$ 5,500,374,740	\$ 5,545,958,478
General bonded debt outstanding										
General obligation bonds (a)	<u>31,022,070</u>	<u>28,538,410</u>	<u>25,994,511</u>	<u>23,420,612</u>	<u>19,125,000</u>	<u>16,690,000</u>	<u>14,195,000</u>	<u>11,600,000</u>	<u>8,900,000</u>	<u>6,100,000</u>
Total	<u>31,022,070</u>	<u>28,538,410</u>	<u>25,994,511</u>	<u>23,420,612</u>	<u>19,125,000</u>	<u>16,690,000</u>	<u>14,195,000</u>	<u>11,600,000</u>	<u>8,900,000</u>	<u>6,100,000</u>
Percentage of estimated actual property value-Bond	0.10%	0.09%	0.07%	0.06%	0.05%	0.05%	0.03%	0.02%	0.01%	0.01%
Per capita (b)	125	103	94	79	63	55	48	39	30	20
Legal Debt Limit - 50% of total assessed value (c)	<u>1,647,917,103</u>	<u>1,651,313,168</u>	<u>1,939,575,807</u>	<u>1,940,790,191</u>	<u>2,190,984,996</u>	<u>2,199,346,030</u>	<u>2,399,407,794</u>	<u>2,361,932,957</u>	<u>2,750,187,370</u>	<u>2,772,979,239</u>
Amount of debt applicable to debt limit	<u>31,022,070</u>	<u>28,538,410</u>	<u>25,994,511</u>	<u>23,420,612</u>	<u>19,125,000</u>	<u>16,690,000</u>	<u>14,195,000</u>	<u>11,600,000</u>	<u>8,900,000</u>	<u>6,100,000</u>
Legal debt margin	<u>\$ 1,616,895,033</u>	<u>\$ 1,622,774,758</u>	<u>\$ 1,913,581,296</u>	<u>\$ 1,917,369,579</u>	<u>\$ 2,171,859,996</u>	<u>\$ 2,182,656,030</u>	<u>\$ 2,385,212,794</u>	<u>\$ 2,350,332,957</u>	<u>\$ 2,741,287,370</u>	<u>\$ 2,766,879,239</u>
Total bond debt applicable to the limit as a percentage of debt limit	1.92%	1.76%	1.36%	1.22%	0.88%	0.76%	0.60%	0.49%	0.32%	0.22%

Source: Jefferson and Douglas County Assessors' Offices and West Metro Fire Protection Finance Division

- (a) Includes unamortized bond premium
- (b) Population data can be found in Schedule 15 Demographic Statistics.
- (c) Colorado Revised Statutes.

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

**WEST METRO FIRE PROTECTION DISTRICT**  
**Ratio of Net General Bonded Debt to**  
**Assessed Value and Net Bonded Debt Per Capita**  
**Last Ten Fiscal Years**  
**Schedule 12**  
**(Unaudited)**  
(per \$1,000 of assessed value)

Fiscal Year	Population	Assessed Values *	<u>Governmental Activities</u>					Total Primary Government (3) *	Percentage of Personal Income	Percentage Of Total Primary Government Debt To Assessed Value	Total Primary Government Debt Per Capita
			Net Bonded Debt (1)*	Gross Bonded Debt *	Equipment Note*	Lease Liabilities (2)*					
2016	247,648	\$ 3,295,834	\$ 30,618	\$ 31,022	\$ -	\$ -	\$ 31,022	0.22%	0.94%	125	
2017	277,814	3,302,626	28,133	28,538	1,296	-	29,834	0.19%	0.90%	107	
2018	277,814	3,879,152	25,651	25,995	1,129	-	27,123	0.16%	0.70%	98	
2019	297,086	3,881,580	23,116	23,421	956	-	24,377	0.13%	0.63%	82	
2020	301,525	4,381,970	18,651	20,812	778	-	21,589	0.11%	0.49%	72	
2021	301,525	4,398,692	16,300	18,108	593	-	18,701	0.10%	0.43%	62	
2022	296,917	4,798,816	13,865	15,344	402	296	16,042	0.10%	0.33%	54	
2023	296,800	4,723,866	11,329	12,480	204	206	12,890	0.08%	0.27%	43	
2024	297,207	5,500,375	8,617	9,511	-	108	9,619	0.05%	0.17%	32	
2025	301,904	\$ 5,545,958	\$ 5,791	\$ 6,442	\$ -	\$ -	\$ 6,442	0.04%	0.12%	21	

Source: Jefferson County & Douglas County Assessors and West Metro Fire Protection District

(1) Long-term general obligation debt less restricted fund balance for debt services. Details regarding the District's outstanding debt can be found in the notes to the financial statements.

(2) Restated according to GASB Stmt No 87 implemented fiscal year ending 2022

(3) Total Primary Government includes Gross Bonded Debt, Equipment Note and Lease Liabilities.

Personal income data can be found in Schedule 15 Demographic Statistics.

\* Amounts expressed in thousands.

**WEST METRO FIRE PROTECTION DISTRICT**  
**Computation of Direct And Overlapping Debt**  
**Schedule 13**  
**(Unaudited)**  
**December 31, 2025**

	Debt Outstanding	Percentage Applicable To District	Amount Applicable To District
<b>Direct:</b>			
West Metro Fire Protection District *	\$ 6,442,216	100.00%	\$ 6,442,216
<b>Total Direct Debt</b>	<u>\$ 6,442,216</u>		<u>\$ 6,442,216</u>
<b>Overlapping:</b>			
Jefferson County	17,230,000	43.22%	7,446,806
Jefferson County School District	683,987,810	43.22%	295,619,531
Douglas County	19,036,865	2.17%	413,100
Douglas County School District	514,723,015	2.17%	11,169,489
Other Local Government	<u>264,180,537</u>	92.59%	<u>244,604,759</u>
<b>Total Overlapping Debt</b>	<b>\$ 1,499,158,227</b>		<b>\$ 559,253,686</b>
<b>Total Overlapping and Direct Debt</b>	<u><u>\$ 1,505,600,443</u></u>		<u><u>\$ 565,695,902</u></u>

\* Includes unamortized bond premium

Sources: Confirmation letters received from applicable organizations  
Jefferson and Douglas County Abstract of Assessment

Applicable percentages were estimated by determining the portion of the District's taxable assessed value that is within Jefferson County's and Douglas County's respective government's boundaries, then dividing it by the County's total taxable assessed value. For other Local governments the percentage applicable is estimated based on a weighted average of debt outstanding and area boundaries within the District

**WEST METRO FIRE PROTECTION DISTRICT**  
**Ratio of Annual Debt Services Expenditures**  
**to Total Governmental Expenditures**  
**Last Ten Fiscal Years**  
**Schedule 14**  
**(Unaudited)**  
(amounts expressed in thousands)

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service (1)</u>	<u>Total Governmental Expenditures (2)</u>	<u>Ratio Of Debt Service To Total Governmental Expenditures</u>
2016	\$ 2,240	\$ 993	\$ 3,233	\$ 64,356	5.02%
2017	2,371	1,002	3,373	67,620	4.99%
2018	2,442	924	3,366	74,726	4.50%
2019	2,478	883	3,361	76,283	4.41%
2020	2,519	841	3,360	83,844	4.01%
2021	2,620	747	3,367	88,038	3.82%
2022	2,769	673	3,441	92,290	3.73%
2023	2,883	571	3,454	95,683	3.61%
2024	3,003	463	3,466	106,380	3.26%
2025	\$ 2,908	\$ 350	\$ 3,258	\$ 111,881	2.91%

Source: West Metro Fire Protection District Finance Division

- (1) Includes General Obligation Bond and Lease payments during the year
- (2) Includes all governmental fund types

**WEST METRO FIRE PROTECTION DISTRICT**  
**Demographic Statistics**  
**Last Ten Fiscal Years**  
**Schedule 15**  
**(Unaudited)**

<u>Fiscal Year</u>	<u>Population</u>	<u>Personal Income (In Thousands)</u>	<u>Per Capita Income</u>	<u>Median Age</u>	<u>School Enrollment</u>	<u>Unemployment Rate</u>
2016	247,648	\$ 13,880,358	\$ 56,049	40	38,023	3.5%
2017	277,814	15,924,298	57,320	40	37,792	2.7%
2018	277,814	16,542,018	59,544	40	37,192	2.5%
2019	297,086	18,220,226	61,330	41	38,295	2.8%
2020	301,525	19,153,471	63,522	40	36,604	5.9%
2021	301,525	18,696,962	62,008	42	41,759	4.1%
2022	296,917	15,678,979	52,757	42	39,599	4.4%
2023	296,800	15,708,263	52,925	42	40,164	2.6%
2024	297,207	17,816,840	59,948	41	38,166	2.5%
2025	301,904	\$ 17,223,261	\$ 57,049	41	38,166	3.5%

Note: The methodology of calculating personal income, per capita income, and school enrollment was changed in 2022. Esri GIS data specific to the District was used for the 2022-2025 statistics.

Sources: Jefferson and Douglas County R-1 School Districts, Colorado State Demographer, U.S. Department of Labor Bureau of Labor Statistics, US Census Bureau Data, and Bureau of Economic Analysis  
Jefferson County Economic Development Corp.  
GIS data - West Metro Standard of Cover  
Colorado Department of Education  
World Population Review

**WEST METRO FIRE PROTECTION DISTRICT**  
**Principal Employers**  
**Schedule 16**  
**(Unaudited)**  
**December 31, 2025**

**2025**

Employer	Product/Service	Number of Employees	% of employed by overall Employment
Lockheed Martin Space & Strategic Missiles	Aerospace & Defense	7,000	24.30%
Denver Federal Center	Federal Government	6,200	21.53%
National Renewal Energy Laboratory (NREL)	Research Lab	3,145	10.92%
MillerCoors Brewing Company	Beverages	2,150	7.46%
BAE Systems	Aerospace & Containers	2,150	7.46%
St. Anthony Medical Campus	Medical Services	2,000	6.94%
Lutheran Medical Center	Medical Services	1,800	6.25%
Terumo BCT, Inc.	Medical Technology	1,500	5.21%
FirstBank Holding Company CO	Financial Services	1,500	5.21%
Colorado Christian University	Education	1,357	4.71%
		<u>28,802</u>	

Note: Numbers reflect employees in Jefferson County only. State/local government agencies not included.

Sources: Jefferson County Economic Development, City of Lakewood Economic Development

**2016**

Employer	Product/Service	Number of Employees	% of employed by overall Employment
Jefferson County R-1 Schools	Education	13,000	32.10%
Denver Federal Center	Government	6,200	15.31%
Lockheed Martin Space & Strategic Missiles	Aerospace&Defense	5,900	14.57%
Jefferson County	Government	2,845	7.03%
St. Anthony Hospital	Medical Services	2,800	6.91%
Lutheran Medical Center	Medical Services	2,460	6.07%
Terumo BCT, Inc.	Medical Technology	2,220	5.48%
MillerCoors Brewing Company	Manufacturing	2,080	5.14%
National Renewal Energy Laboratory (NREL)	Research Lab	1,690	4.17%
CoorsTek	Manufacturing	1,300	3.21%
Total		<u>40,495</u>	

Source: Jefferson County and City of Lakewood

**WEST METRO FIRE PROTECTION DISTRICT**  
**Property Value and Construction**  
**Last Ten Fiscal Years**  
**Schedule 17**  
**(Unaudited)**

Assessment Year	Property Value			New Construction Annexations And Inclusions
	<u>Residential</u>	<u>Nonresidential</u>	<u>Nontaxable</u>	
2016	\$ 31,024,438,909	\$ 4,551,710,215	\$ 1,744,973,431	\$ 279,801,875
2017	38,319,224,719	5,328,688,061	2,414,877,177	359,060,179
2018	38,744,434,959	5,452,133,091	2,419,254,163	422,586,497
2019	44,784,487,563	5,975,421,681	2,810,487,662	538,664,903
2020	45,184,308,553	5,978,488,346	3,364,837,976	460,233,279
2021	50,171,267,767	6,337,065,075	3,355,435,751	405,145,544
2022	50,835,572,599	6,290,190,148	3,395,462,115	508,432,302
2023	63,462,380,192	7,143,304,138	3,645,187,978	710,134,409
2024	64,262,666,069	7,081,657,083	3,970,505,625	628,061,356
2025	\$ 72,073,205,472	\$ 7,410,342,171	\$ 4,151,079,332	\$ 543,558,861

Source: Jefferson and Douglas County Assessors

**WEST METRO FIRE PROTECTION DISTRICT**  
**Miscellaneous Statistics**  
**Last Ten Fiscal Years**  
**Schedule 18**  
**(Unaudited)**

<b><u>Fire District Personnel</u></b>	2016		2017		2018		2019		2020	
Uniform Personnel	357		361		369		381		380	
Civilian Employees	52		55		46		41		45	
<b><u>Fire Services</u></b>										
ISO (Insurance Services Organization) Rating	3		3		1		1		1	
Number of Fire Stations	17		17		17		17		17	
Emergency Medical/Rescue Calls	22,195		23,941		23,557		25,126		22,829	
Fire and Other Calls	9,687		10,486		10,665		10,963		12,527	
<b>Total Emergency Calls</b>	<b>31,882</b>		<b>34,427</b>		<b>34,222</b>		<b>36,089</b>		<b>35,356</b>	
<b><u>Response Information (number of incidents)</u></b>										
Emergency Medical	22,195		23,941		23,557		25,126		22,829	
Fire Alarms	3,934		4,112		4,022		3,699		3,507	
Fires	663		717		652		463		509	
Other	1,386		1,471		1,824		3,196		4,913	
Public Assists	3,102		3,584		3,576		3,146		2,987	
Special Operations (Hazmat/Rescue)	602		602		591		459		601	
<b>Totals</b>	<b>31,882</b>		<b>34,427</b>		<b>34,222</b>		<b>36,089</b>		<b>35,346</b>	
<b><u>Responding Units:</u></b>										
	<b>Number</b>	<b>Responses</b>	<b>Number</b>	<b>Responses</b>	<b>Number</b>	<b>Responses</b>	<b>Number</b>	<b>Responses</b>	<b>Number</b>	<b>Responses</b>
Ladder/Tower Trucks	5	3,580	3	3,649	3	3,771	3	2,365	3	3,464
Engines	14	31,121	15	36,558	15	33,398	15	30,756	15	35,406
Rescue Trucks	2	24	1	553	1	2,937	1	2,639	2	3,452
Ambulances	10	24,116	11	28,136	11	28,267	13	29,131	12	33,420
Specialized Emergency Vehicles	12	1,717	12	1,941	12	3,574	17	5,551	19	424
Chief Vehicles	3	2,157	3	2,266	3	2,152	3	2,014	3	2,198
<b>Totals</b>	<b>46</b>	<b>62,715</b>	<b>45</b>	<b>73,103</b>	<b>45</b>	<b>74,099</b>	<b>52</b>	<b>72,456</b>	<b>54</b>	<b>78,364</b>
<b>Fire Loss</b>	<b><u>\$3,637,952</u></b>		<b><u>\$4,045,871</u></b>		<b><u>\$4,058,471</u></b>		<b><u>\$3,085,153</u></b>		<b><u>\$5,808,055</u></b>	

Sources: West Metro Fire Protection District Administrations and Operations Divisions.  
National Fire Protection Association (NFPA) Section 1710 response standards.

**WEST METRO FIRE PROTECTION DISTRICT**  
**Miscellaneous Statistics (Continued)**  
**Last Ten Fiscal Years**  
**Schedule 18**  
**(Unaudited)**

<b><u>Fire District Personnel</u></b>	2021		2022		2023		2024		2025	
Uniform Personnel	388		400		406		412		409	
Civilian Employees	43		42		42		53		59	
<b><u>Fire Services</u></b>										
ISO (Insurance Services Organization) Rating	1		1		1		1		1	
Number of Fire Stations	17		17		17		17		17	
Emergency Medical/Rescue Calls	25,207		26,451		25,850		26,643		26,372	
Fire and Other Calls	13,929		14,783		14,473		15,756		15,907	
<b>Total Emergency Calls</b>	<b>39,136</b>		<b>41,234</b>		<b>40,323</b>		<b>42,399</b>		<b>42,279</b>	
<b><u>Response Information (number of incidents)</u></b>										
Emergency Medical	25,207		26,451		25,850		26,643		26,372	
Fire Alarms	3,977		4,051		3,754		3,893		3,738	
Fires	648		524		430		466		557	
Other	5,460		5,531		4,002		6,300		6,499	
Public Assists	3,322		3,930		5,557		4,246		4,399	
Special Operations (Hazmat/Rescue)	522		747		730		851		714	
<b>Totals</b>	<b>39,136</b>		<b>41,234</b>		<b>40,323</b>		<b>42,399</b>		<b>42,279</b>	
<b><u>Responding Units:</u></b>										
	<u>Number</u>	<u>Responses</u>	<u>Number</u>	<u>Responses</u>	<u>Number</u>	<u>Responses</u>	<u>Number</u>	<u>Responses</u>	<u>Number</u>	<u>Responses</u>
Ladder/Tower Trucks	3	3,451	3	3,724	3	3,398	3	3,552	3	3,425
Engines	15	33,192	15	36,082	15	34,173	17	35,357	17	34,487
Rescue Trucks	1	2,942	1	2,532	1	2,996	2	3,427	2	3,052
Ambulances	12	31,050	15	33,538	15	33,309	15	34,343	15	31,687
Specialized Emergency Vehicles	20	6,043	20	7,487	20	4,919	20	6,387	20	5,693
Chief Vehicles	3	2,060	3	2,248	3	1,900	3	1,732	3	1,592
<b>Totals</b>	<b>54</b>	<b>78,738</b>	<b>57</b>	<b>85,611</b>	<b>57</b>	<b>80,695</b>	<b>60</b>	<b>84,798</b>	<b>60</b>	<b>79,936</b>
<b>Fire Loss</b>	<b><u>\$9,379,790</u></b>		<b><u>\$13,771,930</u></b>		<b><u>\$8,878,367</u></b>		<b><u>\$8,014,818</u></b>		<b><u>\$5,880,049</u></b>	

Sources: West Metro Fire Protection District Administrations and Operations Divisions.  
National Fire Protection Association (NFPA) Section 1710 response standards.

**WEST METRO FIRE PROTECTION DISTRICT**  
**Miscellaneous Statistics (Continued)**  
**Last Five Fiscal Years**  
**Schedule 19**  
**(Unaudited)**  
*(amounts expressed in minutes)*

Structure Fires		Urban Benchmark Performance	West Metro 90th Percentile Times				
			2021	2022	2023	2024	2025
Alarm Handling	Pick up to Dispatch	1:00	2:42	2:26	2:22	2:59	2:47
Turnout Time	Turnout Time 1st Unit	1:20	2:33	2:14	1:59	2:01	2:14
Travel Time	Travel Time 1st Unit <b>Distribution</b>	4:30	5:49	5:45	5:09	5:08	5:10
	Travel Time ERF <b>Concentration</b>	8:00	15:18	13:23	17:28	15:45	12:30
Total Response Time	Total Response Time 1st Unit On-Scene <b>Distribution</b>	6:50	9:52	9:21	10:50	9:41	8:35
	Total Response Time ERF <b>Concentration</b>	10:20	28:45	19:27	22:49	26:57	18:56

Response times in the 90th percentile compared to West Metro Fire Rescue's benchmark under accreditation standards through the Commission on Fire Accreditation International, Inc.

**WEST METRO FIRE PROTECTION DISTRICT**  
**Miscellaneous Statistics (Continued)**  
**Last Five Fiscal Years**  
**Schedule 19**  
**(Unaudited)**  
*(amounts expressed in minutes)*

Emergency Medical Service		Urban Benchmark Performance	West Metro 90th Percentile Times				
			2021	2022	2023	2024	2025
Alarm Handling	Pick up to Dispatch	1:00	2:01	2:00	1:54	1:43	2:03
Turnout Time	Turnout Time 1st Unit	1:00	2:04	2:04	2:00	2:04	1:56
Travel Time	Travel Time 1st Unit <b>Distribution</b>	4:30	5:50	6:07	6:01	6:03	5:46
	Travel Time ERF <b>Concentration</b>	5:30	5:50	6:07	6:01	6:03	5:46
Total Response Time	Total Response Time 1st Unit On-Scene <b>Distribution</b>	6:30	9:00	9:18	10:40	8:55	8:30
	Total Response Time ERF <b>Concentration</b>	6:30	9:00	9:18	10:40	8:55	8:30

Response times in the 90th percentile compared to West Metro Fire Rescue's benchmark under accreditation standards through the Commission on Fire Accreditation International, Inc.

**WEST METRO FIRE PROTECTION DISTRICT**  
**Miscellaneous Statistics (Continued)**  
**Last Ten Fiscal Years**  
**Schedule 20**  
**(Unaudited)**

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
<b>Construction &amp; Building Services</b>										
<b>Site Plan Reviews</b>			2	304	291	291	352	286	231	164
<b>Plan Reviews</b>		1,572	1,322	1,751	1,333	1,310	1,472	1,263	1,254	1,038
<b>Construction Inspections</b>	2,489	2,374	2,472	3,139	4,752	2,496	2,642	2,854	2,689	2,955
<b>Building Permits:</b>										
Fire Alarm and FACP	407	283	313	432	390	294	407	298	281	291
Tenant Improvements	359	310	322	498	358	333	360	246	228	189
Sprinkler System	257	157	208	234	206	332	334	208	205	204
New Construction	52	45	46	44	63	62	81	35	48	47
Other / Maintenance	25	59	32	17	73	53	49	23	42	35
Access Control	51	31	58	66	95	69	79	72	75	52
Medical Gas Install	4	4	6	3	6	7	19	4	5	10
Radio Amplification System	12	20	34	25	23	30	31	16	16	20
No Permit Required Permits			43	58	59	72	14	15	1	5
Underground Fire Line	70	24	58	24	68	64	77	20	26	24
Kitchen Hood Suppression System	44	28	34	46	27	22	35	19	25	18
<b>Total Building Permits Issued</b>	<b>1,281</b>	<b>961</b>	<b>1,154</b>	<b>1,447</b>	<b>1,368</b>	<b>1,338</b>	<b>1,486</b>	<b>956</b>	<b>952</b>	<b>895</b>
<b>Operations/Code Compliance</b>										
<b>Operational Permits:</b>										
Tents and Canopies	75	73	112	78	32	67	43	45	46	28
Storage Tanks Install/Removal		1	2	1	6	3	1	2	2	
Blasting			1		1					
Spray Booth	2	1	1							
Christmas Tree Lot		20	13	9	12	19	16	19	16	
UST Installs/Removals	9	1	4	1	6	5	11	6	2	5
Hazardous Materials	262	102	142	104	194	31	54	75	70	118
Propane Tank	23	19	22	4	15	17	16	11	4	9
Silence of Fire Alarm System		16	17	10	6	5	5	1		
Combustible Storage	21		142	15						
Open Burn	19	20	16	13	7	12	8	9	8	5
Special Event	19	12	37	29	13	18	31	33	49	56
Fireworks Display & Sales	7	9	20	18	7	17	17	16	41	14
Facilities and Shelters			4	62	60	44	44	35	41	42
Fire Extinguisher & Other Suppressions		3	11	4	1	3	3	3		
<b>Total Operational Permits Issued</b>	<b>437</b>	<b>277</b>	<b>544</b>	<b>348</b>	<b>360</b>	<b>241</b>	<b>249</b>	<b>255</b>	<b>279</b>	<b>277</b>
<b>Total Life Safety Permits Issued</b>	<b>1,718</b>	<b>1,238</b>	<b>1,698</b>	<b>1,795</b>	<b>1,728</b>	<b>1,579</b>	<b>1,735</b>	<b>1,211</b>	<b>1,231</b>	<b>1,172</b>
<b>Annual Business Inspections:</b>										
Company Level Building Inspections	4,216	2,374	3,810	3,464	2,515	3,512	2,642	3,473	3,235	4,042
Company Level Building Reinspections	284	782	1,199	785	414	1,031	971	1,852	1,031	
Life Safety Inspections										2,041
<b>Total Annual Business Inspections</b>	<b>4,500</b>	<b>3,156</b>	<b>5,009</b>	<b>4,249</b>	<b>2,929</b>	<b>4,543</b>	<b>3,613</b>	<b>5,325</b>	<b>4,266</b>	<b>6,083</b>
<b>Code Enforcement Inspections:</b>										
Inspections by Life Safety Division	145	339	854	930	577	482	549	639	486	
Building Inspections-High										1,362
Building Inspections-Medium										1,631
Building Inspections-Low										370
Building Reinspections										2,415
Citizen Complaint Inspections				8	3	10	3	4	4	4
State Licensing Inspections	61	52	53	44	27	29	22	24	28	38
Notice of Violations Inspections	284	207	55	64	47	97	105	87	460	261
In House / Requested / Other	1,449				7	10	5	2	15	2
<b>Total Code Enforcement Inspections</b>	<b>1,939</b>	<b>598</b>	<b>962</b>	<b>1,046</b>	<b>661</b>	<b>628</b>	<b>684</b>	<b>756</b>	<b>993</b>	<b>6,083</b>
<b>Total Business/Code Inspections</b>	<b>6,439</b>	<b>3,754</b>	<b>5,971</b>	<b>5,295</b>	<b>3,590</b>	<b>5,171</b>	<b>4,297</b>	<b>6,081</b>	<b>5,259</b>	<b>6,083</b>

Source: West Metro Fire Protection District Life Safety Division

Note: In 2025 the Life Safety Division changed the personnel responsible for building inspections and the methodology of reporting

**WEST METRO FIRE PROTECTION DISTRICT**  
**Miscellaneous Statistics (Continued)**  
**Last Ten Fiscal Years**  
**Schedule 21**  
**(Unaudited)**  
**Fire Investigations Division**

	2016		2017		2018		2019		2020		2021		2022		2023		2024		2025	
	Incidents	%	Incidents	%	Incidents	%	Incidents	%	Incidents	%	Incidents	%	Incidents	%	Incidents	%	Incidents	%	Incidents	%
<b>Fire Statistics</b>																				
Private Single Family Dwellings	79	15.08%	79	10.97%	67	10.31%	85	17.00%	86	13.56%	76	11.29%	77	11.92%	71	13.22%	73	11.89%	67	11.82%
Multi-family	83	15.84%	79	10.97%	61	9.38%	54	10.80%	60	9.46%	51	7.58%	59	9.13%	39	7.26%	42	6.84%	59	10.41%
Hotels and motels	8	1.53%	3	0.42%	6	0.92%	4	0.80%	1	0.16%	1	0.15%	2	0.31%	0	0.00%	2	0.33%	1	0.18%
All other residential	5	0.95%	0	0.00%	0	0.00%	1	0.20%	1	0.16%	1	0.15%	3	0.46%	2	0.37%	2	0.33%	5	0.88%
Public assembly	12	2.29%	18	2.50%	16	2.46%	6	1.20%	6	0.95%	19	2.82%	10	1.55%	1	0.19%	4	0.65%	4	0.71%
Schools and colleges		0.00%	4	0.56%	16	2.46%	2	0.40%	1	0.16%		0.00%	1	0.15%	3	0.56%	1	0.16%	1	0.18%
Stores and offices	6	1.15%	4	0.56%	5	0.77%	8	1.60%	11	1.74%	10	1.49%	2	0.31%	4	0.74%	10	1.63%	12	2.12%
Healthcare and penal institutions	3	0.57%	13	1.81%	19	2.92%	3	0.60%	4	0.63%	2	0.30%	8	1.24%	6	1.12%	4	0.65%	0	0.00%
Industry utility and manufacturing	1	0.19%	15	2.08%	11	1.69%	2	0.40%	2	0.32%	5	0.74%	2	0.31%	3	0.56%	8	1.30%	0	0.00%
Storage structures	9	1.72%	14	1.94%	25	3.85%	12	2.40%	3	0.47%	11	1.63%	2	0.31%	12	2.23%	15	2.44%	3	0.53%
Other structures	24	4.58%	25	3.47%	43	6.62%	18	3.60%	28	4.42%	25	3.71%	23	3.56%	20	3.72%	10	1.63%	5	0.88%
Total structure fires	230	43.89%	254	35.28%	269	41.38%	195	39.00%	203	32.02%	201	29.87%	189	29.26%	161	29.98%	171	27.85%	157	27.69%
Wildland/Vegetation	105	20.04%	110	15.28%	94	14.46%	66	13.20%	77	12.15%	66	9.81%	49	7.59%	27	5.03%	128	20.85%	37	6.53%
Vehicles	80	15.27%	86	11.94%	98	15.08%	91	18.20%	58	9.15%	95	14.12%	93	14.40%	99	18.44%	92	14.98%	83	14.64%
Dumpster and outside rubbish	68	12.98%	67	9.31%	142	21.85%	136	27.20%	268	42.27%	263	39.08%	294	45.51%	203	37.80%	207	33.71%	216	38.10%
Outside, other	41	7.82%	203	28.19%	47	7.23%	12	2.40%	28	4.42%	48	7.13%	21	3.25%	47	8.75%	16	2.61%	74	13.05%
Total outside fires	294	56.11%	466	64.72%	381	58.62%	305	61.00%	431	67.98%	472	70.13%	457	70.74%	376	70.02%	443	72.15%	410	72.31%
Total Fire Incidents	524	100.00%	720	100.00%	650	100.00%	500	100.00%	634	100.00%	673	100.00%	646	100.00%	537	100.00%	614	100.00%	567	100.00%
<b>Investigations Statistics</b>																				
Exceptionally Cleared (underage offender)	7	6.19%	6	4.72%	2	2.15%	5	5.21%	3	4.11%	2	1.14%	1	0.60%	1	0.80%	1	0.50%	1	0.66%
Cleared by Arrest	19	16.81%	14	11.02%	10	10.75%	5	5.21%	8	10.96%	14	8.00%	23	13.69%	12	9.60%	21	10.45%	29	19.21%
Open Pending Additional Information	38	33.63%	39	30.71%	28	30.11%	9	9.38%	13	17.81%	12	6.86%	26	15.48%	4	3.20%	0	0.00%	8	5.30%
Investigation Inactive/Suspended							3	3.13%	8	10.96%	2	1.14%	18	10.71%	21	16.80%	2	1.00%	2	1.32%
Unfounded (no crime committed)	49	43.36%	68	53.54%	53	56.99%	74	77.08%	41	56.16%	145	82.86%	100	59.52%	87	69.60%	177	88.06%	111	73.51%
Total Investigation Cases	113	100.00%	127	100.00%	93	100.00%	96	100.00%	73	100.00%	175	100.00%	168	100.00%	125	100.00%	201	100.00%	151	100.00%
Total Fire Incidents	524		720		650		500		634		673		646		537		614		567	
Total Investigation Cases	113		127		93		96		73		175		168		125		201		151	
Fire Incidents handled by the Investigation Division	21.56%		17.64%		14.31%		19.20%		11.51%		26.00%		26.01%		23.28%		32.74%		26.63%	
<b>Arrest Statistics</b>																				
Intentionally Set Fires	70		74		26		19		21		47		76		39		60		60	
Cleared by Arrest or Exceptionally Cleared	26		20		10		10		9		16		24		13		22		22	
Intentionally Set Fires Cleared After Investigation	37.14%		27.03%		38.46%		52.63%		42.86%		34.04%		31.58%		33.33%		36.67%		36.67%	
<b>Response Statistics</b>																				
Total Fire Incidents	686	2.08%	720	2.06%	650	2%	500	1%	633	2%	673	2%	646	2%	537	1%	614	2%	567	1%
Rescue, Emergency Medical Responses	22,556	68%	24,652	71%	24,679	71%	25,374	72%	24,313	74%	27,077	72%	28,789	71%	25,850	63%	26,643	68%	28,449	67%
False Alarm Responses (malicious or unintentional)	3,936	12%	4,112	12%	3,996	11%	3,693	11%	2,273	7%	4,008	11%	4,109	10%	3,838	9%	3,893	10%	3,706	9%
Mutual Aid or Assistance Responses	488	1%	416	1%	360	1%	37	0%		0%		0%		0%		0%	654	2%	715	2%
Hazardous Materials Responses	388	1%	399	1%	382	1%	332	1%	357	1%	374	1%	507	1%	492	1%	369	1%	254	1%
Other Hazardous Responses	233	1%	179	1%	180	1%	192	1%	240	1%	248	1%	331	1%	238	1%	530	1%	489	1%
All Other Responses (smoke scares, lockouts, etc)	4,693	14%	4,455	13%	4,614	13%	4,910	14%	4,820	15%	5,331	14%	6,164	15%	9,959	24%	6,297	16%	8,100	19%
Total Responses	32,980	100%	34,933	100%	34,861	100%	35,038	100%	32,636	100%	37,711	100%	40,546	100%	40,914	100%	39,000	100%	42,280	100%
<b>Type of False Alarm</b>																				
Malicious, Mischief False Calls	157	4%	167	4%	217	5%	139	4%	146	4%	193	5%	176	4%	151	4%	245	7%	80	2%
System Malfunction	1,127	29%	1,268	31%	1,218	30%	1,362	37%	1,231	35%	1,442	36%	1,509	37%	1,278	33%	1,177	32%	808	22%
Unintentional	2,563	65%	2,569	62%	2,446	61%	2,196	59%	2,127	61%	2,367	59%	2,430	59%	2,409	63%	2,091	57%	2,818	76%
Other False Alarms (bomb scares, etc)	89	2%	108	3%	115	3%	2	0%	2	0%	6	0%	3	0%	-	0%	130	4%	-	0%
Total False Alarms	3,936	100%	4,112	100%	3,996	100%	3,699	100%	3,506	100%	4,008	100%	4,118	100%	3,838	100%	3,643	100%	3,706	100%

Source: West Metro Fire Protection District Fire Investigation Division

Information presented for prior years has been reclassified to conform with NFPA report adopted to be more consistent with information prepared for accreditation and other external reporting requirements.

**WEST METRO FIRE PROTECTION DISTRICT**  
**Miscellaneous Statistics (Continued)**  
**Last Ten Fiscal Years**  
**Schedule 22**  
**(Unaudited)**

**COMMUNITY OUTREACH/EDUCATION**

<b>ACTIVITY OR LESSON:</b>	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
	Contacts	Contacts	Contacts	Contacts	Contacts	Contacts	Contacts	Contacts	Contacts	Contacts
<b>ADULT PROGRAM</b>										
ADULT - Caregiver - Au Pair Training	10	10		30						
ADULT - Resident - Home Safety Presentation						25	766	991	890	105
Total - Adult Program	10	10		30		25	766	991	890	105
<b>COMMUNITY EDUCATION</b>										
CPR Training									303	
Life Jacket Loaner Board Program	12	12	12	12						
Summer Camp Injury Prevention Program			50							
Total - Community Education	12	12	62	12	0	0	0	0	303	0
<b>EVENTS</b>										
Community Event	8,000	8,000	6,600	15,375	30	606	2,683	2,960	1,860	2,650
Family Fire Muster	3,000	5,000	3,500	4,000	2,223		2,500	3,500	4,500	5,000
Other Agency's Health or Safety Fair	7,100	8,000	10,200			150	200	960	710	1,200
WMFR Event	70						1,822	0	0	0
Total - Events	18,170	21,000	20,300	19,375	2,253	756	7,205	7,420	7,070	8,850
<b>JUVENILE FIRE SETTING</b>										
Fire Safety Family Meeting	26	23	20	11	6	6	5	0	6	5
FEMA Assessment	41	32	18	9	9	6	5	3	8	5
Phone Assessment		5	5		9	6	5	3	6	
Other		1	2	2	2					
Total - Juvenile Fire Setting	67	61	45	22	26	18	15	6	20	10
<b>KIDS CLUB</b>										
Electronic Invite to Event	6	6	6	6			4,950	8,550	8,600	10,962
Paper Monthly Mailing	2	2	2							
Electronic Newsletter Distribution	1,224	1,223	1,232	1,236	2,100	19,200	23,400	34,200	33,000	36,540
Total - Kids Club	1,232	1,231	1,240	1,242	2,100	19,200	28,350	42,750	41,600	47,502
<b>LOW COST DISTRIBUTION OF SAFETY ITEMS</b>										
Smoke Alarm	50	148	141	101	37	56	41	26	29	37
<b>MOTOR VEHICLE SAFETY</b>										
CPS Appointments	226	315	401	342	153	149	94	137	144	156
CPS Presentation	3	2	2	1	1	2	2	6	6	1
CPS Station Drop In	40	22	46	87	17	2	24	16	17	21
Low Cost CR Distribution	18	15	12	12	2					
Total - Motor Vehicle Safety	287	354	461	442	173	153	120	159	167	178
<b>ON-DUTY CREW ACTIVITIES</b>										
Apparatus Visit	48,573	54,934	51,849	30,736	2,120	1,700	1,410	2,840	3,240	30,307
Evacuation Drill Witness	600	3,650	1,220	850				500		
Station Tour	1,590	1,665	1,764	1,017	245	62	550	750		
Helicopter Landing	1,000	2,000	2,000	1,500						
Other	5	4		41						
Total - On-Duty Crew Activities	51,768	62,253	56,833	34,144	2,365	1,762	1,960	4,090	3,240	30,307

**WEST METRO FIRE PROTECTION DISTRICT**  
**Miscellaneous Statistics (Continued)**  
**Last Ten Fiscal Years**  
**Schedule 22**  
**(Unaudited)**

**COMMUNITY OUTREACH/EDUCATION**

<b>ACTIVITY OR LESSON:</b>	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
	Contacts	Contacts	Contacts	Contacts	Contacts	Contacts	Contacts	Contacts	Contacts	Contacts
<b>PUBLIC RELATIONS PROGRAM</b>										
Event Attendance with a Table or Tent	3,500	5,000	5,000	5,000	300	531	2,683	960	1,860	2,605
Literature Distribution	3,500	5,000	5,000	5,000	104,000	2,000	3,000	6,000	6,000	8,000
Presentation to Citizens-WMFR Program Info	100	500	1,485	434		25	5,383	5,772	6,360	10,195
Total - Public Relations Program	7,100	10,500	11,485	10,434	104,300	2,556	11,066	12,732	14,220	20,800
<b>SCHOOL PROGRAMS</b>										
Preschool Programs	1,000	1,000	1,000	1,000	420	1,300	1,320	950	1,200	1,320
Elementary Programs	12,322	11,779	9,468	13,231	1,589	1,585	8,778	8,290	5,914	7,335
Middle School Programs	921	827	793	691			650		303	90
High School Programs	282	664	968	1,290			300			
Total - School Programs	14,525	14,270	12,229	16,212	2,009	2,885	11,048	9,240	7,417	8,745
<b>SENIOR PROGRAM</b>										
Ready/Emergency Preparedness	519	451	1,101	875		25	3,000	951	1,860	105
Safety Presentation at Club Meeting		15	35		10		60		30	41
Safety Presentation at Facility		12	12	90	20	25	966	478	320	150
File of Life Distribution	20,000	20,000	10,000	10,000	3,000	3,360	1,650	4,200	6,000	5,000
Total - Senior Program	20,519	20,478	11,148	10,965	3,030	3,410	5,676	5,629	8,210	5,296
<b>SPECIAL NEEDS PROGRAMS</b>										
Life Skills for People with Disabilities	138	202	225	186			50	120	450	55
<b>VICTIM ASSISTANCE</b>										
Emergency Incident Support										
Distribution of backpacks, blankets, teddy bears, hotel vouchers					5	5				
Total - Victim Assistance					5	5				
<b>VOLUNTEER PROGRAM</b>										
Friday Afternoon Club Meeting	12	12	10					15		
Family Fire Muster	100	100	100		65		40	250		
Total - Volunteer Program	112	112	110		65		40	265	0	0
<b>WMFR STAFF EDUCATION</b>										
Recruits - PIO/Victim Assistance			41	27						
<b>WORKPLACE SAFETY PROGRAMS</b>										
Evacuation Plan Review	5	10	10	10	2					
School Inspection						79				
Evacuation Training		362	114	675						
Fire Extinguisher Training	207	362	114	675	20	65	200	300	320	150
Other										
Total - Workplace Safety Programs	212	734	238	1,360	22	144	200	300	320	150
<b>TOTAL CONTACTS</b>	<b>114,202</b>	<b>131,365</b>	<b>114,558</b>	<b>94,552</b>	<b>116,385</b>	<b>30,970</b>	<b>66,537</b>	<b>83,728</b>	<b>83,936</b>	<b>122,035</b>

Source: West Metro Fire Protection District Life Safety Division

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## **Federal Financial Awards**

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**Independent Auditors' Report On Internal Control  
Over Financial Reporting And On Compliance  
And Other Matters Based On An Audit Of  
Financial Statements Performed In Accordance  
With *Government Auditing Standards***

Board of Directors  
West Metro Fire Protection District  
Lakewood, Colorado

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the West Metro Fire Protection District (the District), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated June 26, 2026.

**Report On Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Report On Compliance And Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose Of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*RubinBrown LLP*

June 26, 2026

**Independent Auditors' Report For The Major  
Federal Program And Report On Internal  
Control Over Compliance As Required By  
The Uniform Guidance**

Board of Directors  
West Metro Fire Protection District  
Lakewood, Colorado

**Report On Compliance For The Major Federal Program**

***Opinion On The Major Federal Program***

We have audited West Metro Fire Protection District's (the District) compliance with the types of compliance requirements described in the Office of Management and Budget's *Compliance Supplement* that could have a direct and material effect on the District's major federal program for the year ended December 31, 2025. The District's major federal program is identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended December 31, 2025.

***Basis For Opinion On The Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (the Uniform Guidance). Our responsibility under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities For The Audit Of Compliance section of our report.

We are required to be independent of the District and to meet our ethical responsibilities in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for the major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

### ***Auditors' Responsibilities For The Audit Of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards* and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of the major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards* and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

## Report On Internal Control Over Compliance

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities For The Audit Of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*RubinBrown LLP*

June 26, 2026

**WEST METRO FIRE PROTECTION DISTRICT**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**For The Year Ended December 31, 2025**

	ALN	Pass-Through Identifying Number	Expenditures	Expenditures To Subrecipients
<b>U.S. Department Of Homeland Security</b>				
Direct award				
National Urban Search and Rescue Response System	97.025	N/A	\$ 4,749,721	\$ —
Staffing for Adequate Fire and Emergency Response (SAFER)	97.083	N/A	1,894,273	—
<b>Total Department Of Homeland Security</b>			6,643,994	—
<b>U.S. Department Of Health And Human Services</b>				
Passed through Colorado Department of Health Care Policy and Financing				
<i>Medicaid Cluster</i>				
Medical Assistance Program	93.778	N/A	6,629,098	—
<b>Total Department Of Health And Human Services</b>			6,629,098	—
<b>Total Expenditures Of Federal Awards</b>			\$ 13,273,092	\$ —

# WEST METRO FIRE PROTECTION DISTRICT

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## NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS For The Year Ended December 31, 2025

### 1. General

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) presents the activity of all federal award programs of the District. The information in this Schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (the Uniform Guidance). Therefore, some amounts presented in the Schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

### 2. Basis Of Accounting

The accompanying Schedule is presented using the accrual basis of accounting, which is described in Note 1 to the financial statements of the District.

### 3. Indirect Costs

The District has not elected to use the 15% de minimis indirect cost rate as allowed in the Uniform Guidance, Section 414.

**WEST METRO FIRE PROTECTION DISTRICT**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

**For The Year Ended December 31, 2025**

**Section I - Summary Of Auditors' Results**

**Financial Statements**

Type of auditors' report issued on whether the financial statements audited were prepared in accordance with generally accepted accounting principles:

Unmodified

Internal control over financial reporting:

- Material weakness(es) identified?  yes  no
- Significant deficiency(ies) identified?  yes  none reported
- Noncompliance material to financial statements noted?  yes  no

**Federal Awards**

Internal control over major federal programs:

- Material weakness(es) identified?  yes  no
- Significant deficiency(ies) identified?  yes  none reported

Type of auditors' report issued on compliance for major federal programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?

yes  no

Identification of major federal programs:

<b>AL Number</b>	<b>Name Of Federal Program Or Cluster</b>
97.025	National Urban Search and Rescue Response System

Dollar threshold used to distinguish between Type A and Type B programs:

\$1,000,000

Auditee qualified as low-risk auditee?

yes  no

**WEST METRO FIRE PROTECTION DISTRICT**

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**SCHEDULE OF FINDINGS AND QUESTIONED COSTS *(Continued)***  
**For The Year Ended December 31, 2025**

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**Section II - Financial Statement Findings**

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None

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**Section III - Federal Award Findings And Questioned Costs**

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None

# West Metro Fire Protection District



## West Metro Fire Protection District

433 South Allison Parkway  
Lakewood, Colorado 80226

Phone: 303-989-4307

Website: [www.WestMetroFire.org](http://www.WestMetroFire.org)



## Questions or Requests

Addressed to:  
Finance Director,  
Bruk Mulaw